



WALLFORT
Financial Services Ltd.



18th July 2016

Wake-Up Call



STOCK INDICES	Closing	1D%
SENSEX	27836.50	-0.38
NIFTY	8541.40	-0.28
BSE MIDCAP	12125.21	+0.09
CNX MIDCAP	14282.20	-0.39

Nifty Top Gainer			
TATASTEEL	372.2	359.3	3.59
BHARTIARTL	378.75	366.95	3.22
IDEA	110.65	107.6	2.83
HDFC	1,359.85	1,336.95	2.79
HDFCBANK	1,225.40	1,200.35	2.09

Nifty Top Loser			
INFY	1,070.75	1,176.25	-8.97
TCS	2,445.15	2,521.90	-3.04
TECHM	503.6	518.15	-2.81
WIPRO	555.5	570.6	-2.65
AUROPHARMA	759	775.8	-2.17

Securities in Ban for Trade

BANKINDIA
CANBK
IBREALEST
JINDALSTEL

Domestic...

- **IOC, HPCL, BPCL:** Indian Oil Corp (IOC) said that it will cut the price of diesel by 0.8 percent from Saturday and that of petrol by 3.5 percent.
- **Reliance Industries:** The consolidated profit for the oil & gas major in the first quarter of 2016-17 fiscal rose 18 per cent to Rs 7,113 crore (\$1.1 billion), backed by strong margins in its refining and petrochemicals business.

Corporate-

- **HUL:** Kotak Institutional Equities expect 12 per cent growth in recurring PAT largely aided by higher GMs; we model 110 bps year-on-year expansion in GMs aided by sustained softening of key inputs.
- **Bharti Airtel:** Bharti Airtel the country's top operator, announced a major cut in data tariffs on Sunday, the reduction coming just a few days after data benefits were also thrown in by Birla-owned Idea cellular.
- **Ashok Leyland:** Hinduja Group flagship Ashok Leyland will be setting up a bus assembly plant in Kenya with an investment of Rs 70 crore as part of its global expansion plans.
- **Axis Bank, IDFC Bank:** Reserve Bank of India (RBI) has allowed foreign investors to up their stakes in Axis Bank LtdB and IDFC Bank Ltd to up to 74% and 46%, respectively.
- **Monsanto:** Bayer AG has raised the stakes in its attempt to buy Monsanto Co. The German company upped its bid to \$54.7 billion in cash, a \$3-a-share increase to \$125 a share.
- **Tata Motors:** Tata Motors plans to raise Rs 3,000 crore in the next 12 months through non-convertible debentures (NCDs) or rupee denominated non-convertible foreign currency bonds on a private placement basis.
- **Gayatri Projects Ltd:** The board of directors of Gayatri Projects Ltd which will enable the company and its subsidiary to transfer road .

Comments:-Benchmark indices snapped their four-day winning streak weighed down by IT majors like Infosys and TCS post their first quarter earnings. Further, weakness in Europe in wake of the deadly terror attacks in Nice, France also dented investor sentiment.



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