



STOCK INDICES	Closing	1D%
SENSEX	23649.22	1.14
NIFTY 50	7191.75	1.17
BSE MIDCAP	9814.35	0.63
NIFTY MIDCAP	11825.00	0.79

Nifty Top Gainer			
DRREDDY	3,092.00	2,960.70	4.43
HINDALCO	68.55	65.80	4.18
CAIRN	130.55	125.90	3.69
ONGC	207.60	200.35	3.62
HEROMOTOCO	2,616.00	2,524.55	3.62

Nifty Top Loser			
MARUTI	3,646.00	3,749.15	-2.75
ASIANPAINT	835.00	856.00	-2.45
BHEL	103.30	105.75	-2.32
RELIANCE	937.15	952.60	-1.62
AXISBANK	397.20	403.10	-1.46

Securities in Ban for Trade	
INDIACEM	
JISLJALEQS	
WOCKPHARMA	

**Domestic...**

- **Textile companies in focus:** Government to announce new textile policy by April-end.

**Corporate...**

- **Cairn India Ltd:** The subsidiary of UK- based Vedanta group, cannot be allowed to export excess crude from its Rajasthan oil field as it is a policy to ensure that there can be no export till domestic demand is met, government told the Delhi High Court today.
- **Jindal Steel and Power Ltd** is in talks with banks for various financing options including the RBI's 5/25 scheme.
- **PNB:** As part of efforts to raise capital, Punjab National Bank is weighing the options of diluting stake in some of its subsidiaries and selling off real estate assets.
- **Fortis Healthcare Ltd:** Private equity funds Baring Asia, Capital International and Bain Capital are in advanced talks to buy a controlling stake in SRL Diagnostics, the country's largest diagnostic chain, owned by brothers Malvinder and Shivinder Singh.
- **Tata Global Beverages Ltd:** After going slow on expansion of Starbucks outlets owing to a host of reasons, including issues with FSSAI, Tata Global Beverages plans to enhance the pace of increasing the network of the coffee chain going forward.
- **Shriram EPC Ltd** has bagged contracts worth over Rs 430 crore. Of this, it had received a road contract worth Rs 301.05 crore from the State of Chhattisgarh for executing road works of 50 km under the NHDP-IV on engineering, procurement and construction basis (EPC) to be completed over 24 months.
- **Gayatri Projects Ltd** has decided to invest in redeemable preference shares issued by Gayatri Hi-tech Hotels Limited in lieu of outstanding EPC receivables of Rs. 235 crore from the latter.
- **Jet Airways** will expand flight operations to Dubai from its Delhi and Mumbai hubs from next month.
- **Canara Bank:** At a time when most PSU banks are expected to show lower earnings and some may even show losses, Canara Bank expects its fourth quarter profits would be better than its third quarter's.
- **JustDial Ltd:** Goldman Sachs upgrade JustDial to neutral from sell, but they have slashed the target price to Rs 490 from Rs 640 earlier. They see limited downside as concerns around slowdown of growth and execution priced in.
- **Cipla** today announced that its UK arm, Cipla (EU) has closed the USD 550 million deal to acquire two US-based firms, InvaGen Pharmaceuticals and Exelan Pharmaceuticals.  
**Blue Star** is aiming at 12 per cent market share in room ACs in FY17 with the launch of its new star-rated inverter air-conditioners.
- **Pincon Spirit** has acquired Orbitol Solutions Pte Ltd (OSPL), a Singapore incorporated company for an undisclosed sum.
- **Bharat Heavy Electricals Ltd** has commissioned a 270-MW coal-based thermal power project of GVK Group in Punjab.

**Our Comments:**

Indian share indices gained for the second straight day, amid a firm rally in the Asian equities, as crude oil prices advanced on hopes that the big oil producers will cap the output in order to tackle the supply glut. Gains were witnessed across the board led by private banks and IT majors while oil exploration major ONGC was among the top Sensex gainers.



**WALLFORT**  
Financial Services Ltd.

19<sup>th</sup> February 2016

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

**Disclaimer:** Wallfort Financial Services Limited (hereinafter referred to as "WFSL") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI. Registration no. is INH000001824 for the period 30.09.2015 to 29.09.2020 .WFSL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest of more than 1% is held kindly disclose) WFSL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. WFSL/analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst. The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment.

**Disclosure:** WFSL / its affiliates entities / employees may hold a position in the stock(s) recommended above. However, the purchase would have been made at least 30 days prior to release of the report, which is in compliance with the SEBI research regulations, 2014.