

Financial Services Ltd.

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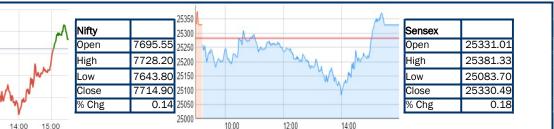


23rd March 2016



7,660	wanter	Www	
7,640 10:00 11:0	0 12:00 13	:00 14:00	15:00
STOCK INDICES	Closin	g 1D%	
SENSEX	25330.49	0.18	
NIFTY 50	7714.90	0.14	
BSE MIDCAP	10498.83	0.52	
NIFTY MIDCAP	12595.65	0.24	
Nifty Top Gaine	r		
TATAPOWER	61.75	59.15	4.40
BHEL	116.60	111.95	4.15
BOSCHLTD	20150.00	19350.75	4.13
VEDL	96.90	94.00	3.09
TATASTEEL	311.80	303.55	2.72
Nifty Top Loser			
DRREDDY	3,050.05	3,182.25	-4.15
пс	323.00	331.45	-2.55
TECHM	482.10	490.10	-1.63
ADANIPORTS	239.05	243.85	-1.52
HINDUNILVR	866.50	879.65	-1.49
Securities in Ban for Trade			
JINDALSTEL			

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Domestic...

Corporate...

- **Cadila Healthcare Ltd** on Tuesday said it has received a Notice of Concern (NoC) or warning from the World Health Organisation (WHO) for violations of good manufacturing practices at its vaccine plant in Moraiya in Sanand district of Gujarat.
- **Tata Chemicals** said it has temporarily shut down its fertiliser plant at Babrala in Uttar Pradesh for about 30 days due to regular maintenance work.
- SBI has raised Rs 500 crore from issue of bonds on a private placement basis.
- United Breweries Ltd: Financial services firm ECL Finance has invoked 7.05 lakh shares worth about Rs 56.63 crore of embattled liquor baron Vijay Mallya-led United Breweries Ltd pledged by UBL promoter group firm Kamsco Industries Pvt Ltd.
- Polaris Consulting & Services: Technology outsourcing company Virtusa has acquired nearly half of 26% stake in Polaris Consulting & Services via open offer. A BSE filing showed that Virtusa had acquired 55.43% or 1.48 crore of the total shares that it is mandated to acquire via open offer.
- Kalpataru Power Transmission Ltd: KPTL said it has secured orders worth Rs 1,320 crore from Power Grid Corp. The other includes a transmission line supply project for Gadarwara-Warora Transmission Line Project of about Rs 353 crore from Powergrid Warora Transmission Ltd.
- **Zuari Global Limited** has informed the Exchange that the Company have acquired 60,00,000 equity shares of **Texmaco Infrastructure & Holdings Limited**.
- IDFC Bank & Ricoh India Ltd: Newest private sector lender IDFC Bank would replace printing and IT solutions firm Ricoh India BSE's S&P 500 index, from March 28.
- Williamson Magor & Company Ltd: The BM Khaitan-controlled Williamson Magor Group's engineering arms and transmission tower maker EMC Ltd are being merged to create a giant engineering joint venture with a turnover of Rs 6,000-7,000 crore.
- Maruti Suzuki Ltd: MSIL said that it has received 20,000 bookings for its compact sports utility vehicle Vitara Brezza within a fortnight of launch on March 8.
- **Bharat Petroleum Corporation** plans to spend about Rs 10,000 crore in 2016-17 to expand and upgrade its refining capacity and augment its marketing infrastructure.
- Suzion Energy Ltd: Power sector veteran and former Anil Ambani aide JP Chalasani is in the process of exiting **Punj Lloyd** and is making a re-entry into the power sector, albeit in the renewable space, by joining wind energy company Suzion Energy.
- Glenmark Pharma receives ANDA approval for Raloxifene hydrochloride tablets.
- DHFL proposes to issue debentures worth Rs 375 crore.
- Transcorp International gets in-principle RBI authorisation for semi closed prepaid payment instrument service.
- PNB Gilts decides not to renew AMFI license that expires on April 6 to shut mutual fund distribution business.

Our Comments:

Indian share indices ended higher for third straight day as indices reversed all its losses amid late buying in index heavyweights HDFC and RIL.



23rd March 2016

Wallfort Research is also available on Bloomberg <Code WFSR>

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