



STOCK INDICES	Closing	1D%
SENSEX	23410.18	-1.59
NIFTY 50	7109.55	-1.73
BSE MIDCAP	9731.28	-1.47
NIFTY MIDCAP	11733.40	-1.36

Nifty Top Gainer			
ASIANPAINT	874.30	870.85	0.40

Nifty Top Loser			
BANKBARODA	132.55	139.25	-4.81
CAIRN	126.10	131.80	-4.32
PNB	72.45	75.55	-4.10
COALINDIA	301.50	313.90	-3.95
SBIN	158.60	164.95	-3.85

Securities in Ban for Trade			
IBREALEST			
INDIACEM			
JINDALSTEL			
JISLJALEQS			

Domestic...

Corporate...

- **Punjab National Bank** has declared a list of 904 wilful defaulters, including Winsome Diamonds & Jewellery and Zoom Developers, that owe close to Rs 11,000 crore to the lender.
- **Nestle India** could take three years to completely recover its India revenues following the impact of the Maggi episode as per conventional wisdom but the Swiss foods giant is looking to do it faster, its Asia head has said.
- **ONGC:** Venezuela's state oil company PDVSA is about to clinch a deal for India's Oil and Natural Gas Corp to invest some \$500 million in their San Cristobal joint venture.
- **NTPC:** The Rs 5,000 crore stake sale by the government in NTPC saw demand for almost twice the shares on offer, led by a big-ticket application by state-owned insurance giant Life Insurance Corporation of India (LIC). FII's too have lapped up the shares.
- **Lupin** would not scale down its operations in emerging markets despite currency fluctuations and the company would look at acquisition opportunities in specialty product business for growth.
- **Tata Steel, Tata Motors, Tata Power:** These Tata group companies have hired bankers to raise \$2.5 billion this quarter, one of their biggest overseas fundraising exercises in recent times. Tata Steel has launched a \$1.5 billion deal in general syndication in January, Tata Power has hired seven banks to raise \$460 million for a loan, which is due to be paid next month. Tata Communications is also marketing a five-year loan to raise \$250 million, while Tata Motors-owned TML Holdings has launched a \$250-million loan last month.
- **Power Finance Corporation of India** has delayed a major portion of its fundraising plan for the current financial year as it hopes to get back around Rs 22,000 crore in the coming months from states participating in the discom revival scheme Ujwal Discom Assurance Yojana (UDAY).
- **Oberoi Realty, Godrej Properties:** These Mumbai-based developers saw better traction in bookings or pre-sales of new projects, compared with their southern counterparts like Sobha Realty in the December quarter. Pre-sales is a term used for all payments made by a buyer to a builder before the project gets ready.
- **NCC:** Arm NCC Infra Holdings & Soma Enterprise to sell stake in Bangalore Elevated Tollway for Rs 750 crore. NCC Infra, Soma Enterprise to sell stake in Bangalore Elevated Tollway to India Infra Funds II.
- **Maruti Suzuki** resumes production of vehicles in Gurgaon & Manesar facilities.
- **IDBI Bank** says SEBI approves bank's plan to raise Rs 3,771 crore via QIP.

Our Comments:

Indian share indices over 1% lower amid a mixed global cues and falling crude oil prices. Also weighing on the sentiment was a sharp fall in banking, fast moving consumer goods (FMCG), information technology (IT) and auto stocks.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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