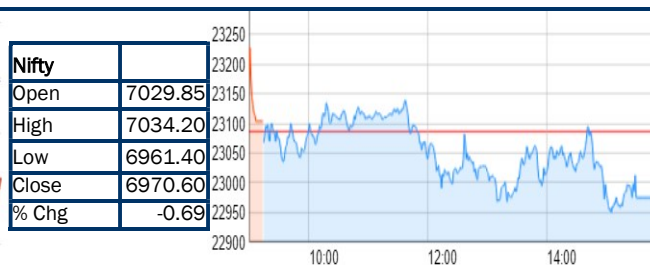
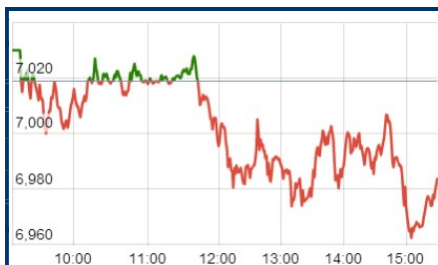




26<sup>th</sup> February 2016



STOCK INDICES	Closing	1D%
SENSEX	22976.00	-0.49
NIFTY 50	6970.60	-0.69
BSE MIDCAP	9544.37	-1.14
NIFTY MIDCAP	11538.45	-0.96

#### Nifty Top Gainer

ONGC	217.00	209.40	3.63
SUNPHARMA	877.00	854.55	2.63
COALINDIA	301.50	295.25	2.12
IDEA	106.90	104.70	2.10
HDFC	1042.00	1022.10	1.95

#### Nifty Top Loser

POWERGRID	132.70	139.70	-5.01
BANKBARODA	129.95	133.70	-2.80
YESBANK	671.30	690.65	-2.80
SBIN	152.00	156.30	-2.75
ACC	1200.00	1233.15	-2.69

#### Securities in Ban for Trade

#### Domestic...

- Banks in focus:** SBI, ICICI Bank, PNB, Bank of Baroda etc - RBI tweaks strategic debt restructuring (SDR) norms. To allow to banks to invoke SDR With 26 percent ownership.

#### Corporate...

- United Spirits Ltd:** Liquor Barron Vijay Mallya chose to step down from United Spirits rather than resort to a legal battle with Diageo after the parent presented the findings of a board-constituted enquiry to him.
- IDBI Bank** has priced its equity shares to be issued to Life Insurance Corporation of India (LIC) at Rs 53.44 a share. The size of the equity on offer is Rs 1,500 crore. The Mumbai-based lender plans to issue 280.6 million shares of Rs 10 each at a premium of Rs 43.44 a share to LIC on a preferential basis.
- Wipro Ltd:** The IT major collaborates with Wind River to showcase carrier grade cloud technologies. Wipro showed successful demonstration of the VEVATO framework on Wind River Titanium Serve.
- Unitech Ltd** will be in focus after the realty player defaulted on payment of a loan instalment of Rs.38.52 crore to the Central Bank of India, prompting the state-owned banker to issue public notice of default.
- Dabur India** has launched a sales training programme for the rural youth under its Swavalamban initiative, which seeks to provide free technical training and skill development to improve the employability of young people from villages.
- Lupin Ltd:** One of India's top five pharmaceutical companies, is planning to make significant investments in Japan, the second biggest pharmaceutical market in the world.
- Tata Steel Ltd:** Iron ore mine allotment to Tata Steel by the Chhattisgarh government in Dantewada district has been cancelled, for not completing the prospecting work within the stipulated period.
- Rashtriya Chemicals and Fertilisers** has decided to acquire an 11 per cent equity stake in its proposed joint venture firm for revival of a closed urea plant at Sindri in Jharkhand.
- GMR Infrastructure Ltd** got major relief as the tribunal looking at the dispute in its erstwhile Maldives airport project ruled in its favour. Its subsidiary was to modernise and operate the airport but two years after, in 2012, the then government cancelled the contract.
- Kridhan Infra** enters into agreement to acquire a leading Singapore based civil engineering company "Swee Hong Ltd" for 8 million Singapore dollar.
- Andhra Bank** board meeting to consider preferential allotment to LIC.
- Chambal Fertilisers** secured foreign currency loans for 1.34 MT urea plant.
- Chembond Chemicals** signed JV with Malaysian company to serve water treatment market.
- BASF** undertakes global restructuring of plat biotech research yield enhancement project in rice to be discontinued & field testing sites to close.

#### Our Comments:

Indian share indices extended losses to end lower for the third straight day on caution ahead of the Union Budget even as the Rail Budget pleased both passengers and industry by maintainin status-quo on fare and freight rates.



**WALLFORT**  
Financial Services Ltd.

26<sup>th</sup> February 2016

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

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