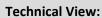
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Bullions

MCX Gold (Aug) Daily Chart CMP: 29030



MCX Gold price has taken the support of its rising trend 28750 level on the hourly chart. In addition, COMEX Gold has taken the support of its horizontal trend line at \$1258 level on the 4 hourly chart. The momentum indicator RSI has taken the support near its oversold zone at 25 on the hourly chart. Therefore, we expect the Gold price to move up towards 29350 levels.

Reversal: 28800

MCX Gold (Aug) Trend: Bullish

Price potential: 29350

MCX Silver (July) Daily Chart CMP: 39418

Technical View:

MCX Silver price has given breakdown of its horizontal trend at 39200 level on the hourly chart. In addition, COMEX Silver price has given breakdown of its rising trend line at \$17.20 on the 4 hourly chart. Moreover, the prices have been trading below its 50 HEMA. The momentum indicator MACD has shown negative crossover on the hourly chart. **Therefore**, we expect the Silver price to move lower towards 38000 levels.



MCX Silver (July) Trend: Bearish

Price potential: 38000

Reversal: 39600

Pivot levels for the Day

	5 3	5 2	S1	Pivot	R1	R2	R3
Gold	28717	28799	28924	29006	29131	29213	29501
Silver	37895	38363	38886	39354	39877	40345	41803

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Base Metal

MCX Copper (June) Daily Chart CMP: 363.40



Technical View:

MCX Copper price has faced strong resistance of its falling trend line at 378 level on the hourly chart. Moreover, on the other hand, prices have been trading below its 21 HEMA. Momentum indicators MACD has given negative crossover which suggest lack of strength in the momentum. Based on above parameters we change our view to bearish on Copper and expect correction towards 355 in coming trading sessions.

Reversal: 370

MCX Copper (June) Trend: Bearish

Price potential: 355

Energy

MCX Crude Oil (June) Daily Chart CMP: 2873

Technical View:

MCX Crude Oil price has taken the support of its horizontal trend line at 2850 level on a daily chart. On the other hand, NYMEX WTI Crude Oil price has taken the support of its rising trend line at 45.50 level on a daily chart. Moreover, MCX Crude Oil price is trading above its 21 HEMA. For now, we change our view to bullish on MCX Crude with and expectation of rise towards 2990 levels in the few trading session.



MCX Crude Oil (June) Trend: Bullish

Price potential: 2990

Reversal: 2820

Pivot levels for the Day

	5 3	5 2	S1	Pivot	R1	R2	R3
Copper	358.2	361.5	363.9	367	370	373	382
Crude	2711	2787	2831	2907	2951	3027	3223

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Other Base Metals & Energy

	53	S2	S1	Pivot	R1	R2	R3	Trend
Copper	358.2	361.5	363.9	367	370	373	382	➡
Aluminum	118.5	119.4	120	121	122	123	124.4	➡
Lead	131.80	132.3	133	133.9	134	135	135.8	
Nickel	557.8	561.0	566.0	569.2	574.2	577.4	588.8	
Zinc	156.7	157.6	158.6	159.6	160.6	161.5	164.4	
Natural Gas	183.6	185.7	187.9	190.0	192.2	194.3	200.6	➡

Fundamental News:

- Gold prices rose to the highest levels of the session in North American morning trade on Wednesday, as lackluster U.S. data on inflation and retail sales saw investors temper expectations for more rate hikes by the Federal Reserve.
- U.S. consumer prices fell by 0.1% last month, disappointing forecasts for an increase of 0.1%, the Commerce Department said Wednesday.
- Year-over-year, consumer prices were 1.9% higher from the same month a year earlier, missing expectations for a gain of 2.0%.
- Consumer prices, excluding food and energy costs, inched up 0.1%, below forecasts for 0.2%. On an annualized rate, core CPI increased 1.7% last month, slowing from 1.9% in April.
- Investors now prepared for a rate hike by the Federal Reserve while awaiting what Chair Janet Yellen says about the future path of interest rates.
- Fed Chair Janet Yellen is to hold what will be a closely-watched press conference 30 minutes after the release of the Fed's statement, as investors look for fresh hints on the pace of further tightening in the months to come and next year.
- The median Fed policymaker forecast is for two more rate increases by year-end, after already raising its benchmark interest rate once this year, by a quarter percentage point in March.
- But a recent run of disappointing U.S. economic data combined with growing uncertainty about the Trump
 administration's ability to pass tax and healthcare reforms sparked doubts over the Fed's ability to raise rates as
 much as it would like before the end of the year.

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International Market

COMEX/NYMEX/ICE (Precious Metals & Energy)

Commodity	Closing Price			
Gold	1264.25			
Silver	17.01			
Crude Oil	44.71			
Brent Crude Oil	47.05			
Natural Gas	2.94			

Closing as on 14.06.17

Currency & Commodity Index

Currency (Spot)	Current Price
USD / INR	64.31
Dollar Index	96.90
EUR / USD	1.12
CRB Index*	173.02

*Closing as on 14.06.17

Closing as on 14.06.17

LME (Base Metals) (\$ per tones)

Commodity	Closing Price
Copper	5699
Aluminum	1882
Zinc	2494
Lead	2079
Nickel	8945

SHFE (Base Metals) (Yuan per tones)

Commodity	Closing Price
Copper	45610
Aluminum	13560
Zinc	21045
Lead	17005

Closing as on 14.06.17

LME INVENTORY DATA

	8-June-17	9-June-17	12-June-17	13-June-17	14-June-17
Aluminium	-3950	-5350	-2675	-6125	-6225
Copper	-7875	-9475	-4925	-3725	-3225
Lead	-1025	150	-250	-300	-200
Nickel	-1398	-1260	-990	-48	630
Zinc	-1650	-1300	-1450	-1125	-2475

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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement - • Analyst interest of the stock / Instrument(s): - No