

## Bullions

### MCX Gold (June) 4 Hourly Chart CMP: 29295



#### Technical View:

MCX Gold price has been trading in a rising channel formation from past few days and prices are trading near its resistance levels at 29500 levels on the 4 hourly chart. Moreover, COMEX Gold price has faced the resistance of its horizontal trend line at \$1305 levels on the 4 hourly time frame. The momentum indicator MACD has shown negative crossover on the hourly chart. **Therefore, we expect Gold price to move lower towards 29050 levels.**

MCX Gold (June) Trend: Bearish

Price potential: 29050



Reversal: 29450

### MCX Silver (May) Hourly Chart CMP: 41505

#### Technical View:

MCX Silver prices shown breakdown of its rising trend line at 41450 levels on the hourly chart. Moreover, COMEX Silver has faced the resistance of its horizontal trend line at \$18.30 levels on the hourly chart. In addition, momentum indicator MACD has given negative Crossover on the hourly chart in MCX Silver. **For now, we expect the price to move lower towards 40500 levels in the coming trading sessions.**



MCX Silver (May) Trend: Bearish

Price potential: 40500



Reversal: 41750

#### Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
Gold	29057	29130	29185	29258	29313	29386	29587
Silver	40257	40728	41032	41503	41807	42278	43525

## Base Metal

### MCX Copper (Apr) Hourly Chart CMP: 364.15



#### Technical View:

MCX Copper has faced resistance of its falling trend 367.50 levels on the hourly chart. MCX Copper price has given the breakdown of its horizontal channel pattern at 367 levels on the daily chart and price has faced the resistance of its upper band of the pattern. Moreover, prices have been trading below its 200HEMA on the hourly chart. **Based on above parameters we continue to remain bearish on Copper and expect correction towards 353 in coming trading sessions.**

MCX Copper (Apr) Trend: Bearish

Price potential: 353



Reversal: 368.60

## Energy

### MCX Crude Oil (May) Daily Chart CMP: 3301

#### Technical View:

MCX Crude price has given the breakdown of its rising trend line at 3340 levels and price has retested its breakdown trend line at 3480 levels. In addition, NYMEX WTI Crude price has faced the resistance of its horizontal trend line at \$53.60 levels on the 4 hourly chart. Moreover, momentum indicator MACD has given the negative crossover on the 4 hourly chart. **For now, we expect prices to correct towards 3210 levels in the few trading session.**



MCX Crude Oil (Apr) Trend: Bearish

Price potential: 3210








Reversal: 3360

#### Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
Copper	352.3	355.0	359.3	362	366	369	379
Crude	3237	3260	3285	3308	3333	3356	3427

## Other Base Metals & Energy

	S3	S2	S1	Pivot	R1	R2	R3	Trend
Copper	352.3	355.0	359.3	362	366	369	379	
Aluminum	120.9	121.8	123.6	124.5	126.2	127.1	130.7	
Lead	134.4	136.0	138.0	139.7	141.7	143.3	148.6	
Nickel	591.0	596.8	605.4	611.2	619.8	625.6	645.8	
Zinc	157.2	159.8	164.6	167.2	172.0	174.6	184.6	
Natural Gas	197.0	199.9	202.0	204.9	207.0	209.9	217.9	

### Fundamental News:

- Gold prices were little changed in North American trading on Thursday, as investors stayed cautious ahead of the first round of the French presidential election over the weekend.
- Manufacturing activity in the Philadelphia-region fell less than expected in April, dampening optimism over the health of the economy, official data showed on Thursday.
- In a report, the Federal Reserve Bank of Philadelphia said that its manufacturing index fell to 22.0 this month from March's reading of 32.8. Analysts had expected the index to decline to 25.0.
- The employment index increased to 19.9 in April, compared to a prior reading of 17.5, indicating a faster pace of hiring.
- The US dollar index, which tracks the greenback against a basket of six major rivals, was at 99.49, compared to 99.51 before the release.
- The number of people who filed for unemployment assistance in the U.S. last week rose more than expected, but remained in territory consistent with a strengthening labor market, official data showed on Thursday.
- The four-week moving average was 243,000, down 4,250 from the previous week. The monthly average is seen as a more accurate gauge of labor trends because it reduces volatility in the week-to-week data.
- Oil prices were lower in North American trading on Thursday, reversing overnight gains amid concern that an ongoing rebound in U.S. shale production could derail efforts by other major producers to rebalance global oil supply and demand.

## International Market

### COMEX/NYMEX/ICE ( Precious Metals & Energy)

Commodity	Closing Price
Gold	1279
Silver	17.99
Crude Oil	50.72
Brent Crude Oil	52.99
Natural Gas	3.16

Closing as on 20.04.17

### Currency & Commodity Index

Currency (Spot)	Current Price
USD / INR	64.56
Dollar Index	99.81
EUR / USD	1.07
CRB Index*	183.037

\*Closing as on 20.04.17

### LME (Base Metals) ( \$ per tones)

Commodity	Closing Price
Copper	5623
Aluminum	1943
Zinc	2632
Lead	2159
Nickel	9480

Closing as on 20.04.17

### SHFE (Base Metals) (Yuan per tones)

Commodity	Closing Price
Copper	45720
Aluminum	14390
Zinc	21770
Lead	16070

Closing as on 20.04.17

## LME INVENTORY DATA

	12-April-17	13-April-17	18-April-17	19-April-17	20-April-17
Aluminium	-13575	-15100	-14100	-32500	-11125
Copper	-850	-1625	-1775	12050	975
Lead	-1025	-1025	25	-650	-500
Nickel	-1194	-240	-84	5598	786
Zinc	-1850	-2200	-2700	-1625	-1075

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