

### MCX NATURAL GAS APRIL



#### Technical Outlook

The natural gas prices are trading on a corrective note and on Friday it ended at 205.80 mark. Prices are once again moving towards the neckline support of 203.50. As long as it holds above that bullish trend remains intact and we recommend buying on dips around 204 levels for targets of 212 then 215 levels.

Action	Entry	Target	Stop
BUY	AT 204	212/215	198

### MCX ZINC APRIL



#### Technical Outlook

On Friday, the zinc prices witnessed sharp fall from the high of 183.50 and ended almost near the day's low of 178.40 losing 2.80%. Prices are moving along with the falling trend channel and the immediate support is at 176.50, breach below that will extend the fall till the channel support of 172 marks. For the day, we recommend selling on rise around 181 for targets of 176.50 the 174.

Action	Entry	Target	Stop
SELL	At 181	176.50/174	183.50

### NCDEX COCUDARRIL



#### Technical Outlook

Cocud prices continued to quote lower even during the Friday's session and ended at 2131 mark. Prices have ended below the immediate support and according to the retacement level are seen at 2104 then 2055 levels. Ahead, we expect cocud prices to extend the downside move hence we recommend selling around 2144 for targets of 2104.

Action	Entry	Target	Stop
SELL	AT 2144	2104	2170

### NCDEX GUAR SEED APRIL



#### Technical Outlook

The guar seed prices gave a breakout of an ascending triangle pattern and ended above that giving a bullish breakout. Ahead, we expect prices to head higher till the resistance of 4100 then 4200 levels. While, the supports are seen at 3900 then 3850 levels. For the day we recommend buying around 3950 levels for given targets of 4100 then 4200.

Action	Entry	Target	Stop
BUY	3950	4100	3870

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 APR 2017	28463.0	28363.0	28413.0	28470.0	28520.0	28577.0
SILVER	05 MAY 2017	42326.0	41736.7	42031.3	42195.7	42490.3	42654.7
CRUDEOIL	19 APR 2017	3284.0	3229.3	3256.7	3272.3	3299.7	3315.3
NATURALGAS	25 APR 2017	205.8	202.1	203.9	207.1	208.9	212.1
COPPER	28 APR 2017	380.8	375.0	377.9	381.2	384.1	387.4
NICKEL	28 APR 2017	651.0	638.7	644.9	651.6	657.8	664.5
ALUMINIUM	28 APR 2017	126.8	125.7	126.2	127.0	127.5	128.3
LEAD	28 APR 2017	151.0	148.3	149.7	150.8	152.1	153.2
ZINC	28 APR 2017	178.9	174.9	176.9	180.4	182.3	185.8
CPO	28 APR 2017	512.7	508.0	510.4	512.4	514.8	516.8
MENTHAOIL	28 APR 2017	992.9	983.3	988.1	993.4	998.2	1003.5
COTTON	28 APR 2017	21040.0	20826.7	20933.3	21056.7	21163.3	21286.7
KAPASSRNR	28 APR 2017	1042.0	1030.3	1036.2	1041.8	1047.7	1053.3
COCUDAKL	20 APR 2017	2131.0	2113.0	2122.0	2136.0	2145.0	2159.0
GUARGUM5	20 APR 2017	8258.0	7973.3	8115.7	8221.3	8363.7	8469.3
GUARSEED10	20 APR 2017	3990.0	3880.0	3935.0	3970.0	4025.0	4060.0
RMSEED	20 APR 2017	3908.0	3849.3	3878.7	3917.3	3946.7	3985.3
CASTOR	20 APR 2017	4807.0	4700.3	4753.7	4805.3	4858.7	4910.3
SYBEANIDR	20 APR 2017	2855.0	2840.3	2847.7	2858.3	2865.7	2876.3
SYOREF	20 APR 2017	635.1	630.8	633.0	636.2	638.3	641.5
JEERAUNJHA	20 APR 2017	17900.0	17553.3	17726.7	17963.3	18136.7	18373.3
TMCFGRNZM	20 APR 2017	6278.0	6208.7	6243.3	6304.7	6339.3	6400.7

### TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	<a href="mailto:aditya@way2wealth.com">aditya@way2wealth.com</a>	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	<a href="mailto:harishjujarey@way2wealth.com">harishjujarey@way2wealth.com</a>	+9122-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	<a href="mailto:mohitk@way2wealth.com">mohitk@way2wealth.com</a>	+9122-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	<a href="mailto:monilshah@way2wealth.com">monilshah@way2wealth.com</a>	+9122-61462980

#### Disclaimer

**Analyst Certification:** I, Mohit Agarwal, the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Mohit Agarwal, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.