

### MCX NATURAL GAS APRIL



#### Technical Outlook

After retesting the key supports of 204, the natural gas prices rebounded sharply on Tuesday by breaching the key resistance of 211.40 mark and ended at 213. Natural gas prices have finally breached the neckline resistance of ascending triangle pattern. Now, according to the Fibonacci extension the upside targets are projected till 218 levels.

Action	Entry	Target	Stop
BUY	At 211	218	206

### MCX SILVER MAY



#### Technical Outlook

On Tuesday, the silver prices opened with a huge gapup by breaching the previous high of 42500 and extended till 42829 and finally settled at 42562. Prices' breaching the previous top resistance is indicating fresh buying pressure for upside targets of 43250 levels. For the day we recommend buying on dips around 42500 for targets of 43000 and higher.

Action	Entry	Target	Stop
BUY	42500	43000	42200

### NCDEX JEERA APRIL



#### Technical Outlook

The jeera prices which we're consolidating within a narrow range has given a break out of the channel resistance on Monday and ended above it. Break out of the channel is providing further scope for the prices till the trend line resistance of 19000 levels. Ahead, we expect Jeera prices to rise till the trend line resistance of 19000 levels, hence we recommend buying around 18530 levels.

Action	Entry	Target	Stop
BUY	At 18520	18800/19000	18170

### MCX MENTHA OIL APRIL



#### Technical Outlook

On Monday, the mentha oil prices quoted sideways to bearish and ended with minor losses below the neckline of descending triangle pattern. Ahead, the trend looks to be weak and hence we recommend selling around 995 levels for downside targets of 960 then 950 levels.

Action	Entry	Target	Stop
SELL	995	965/950	1010

### ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
5:45 PM	U.S.	ADP Nonfarm Employment Change (Mar)	-	187K	298K
7:30 PM	U.S.	ISM Non-Manufacturing PMI (Mar)	-	57	57.6
8:00 PM	U.S.	Crude Oil Inventories	-	-0.435M	0.867M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	29012.0	28840.7	28926.3	29035.7	29121.3	29230.7
SILVER	05 MAY 2017	42558.0	42187.3	42372.7	42596.3	42781.7	43005.3
CRUDEOIL	19 APR 2017	3324.0	3271.3	3297.7	3315.3	3341.7	3359.3
NATURALGAS	25 APR 2017	213.0	201.8	207.4	210.4	216.0	219.0
COPPER	28 APR 2017	376.7	374.1	375.4	376.3	377.6	378.6
NICKEL	28 APR 2017	652.0	639.3	645.7	649.3	655.7	659.3
ALUMINIUM	28 APR 2017	125.8	124.9	125.4	126.1	126.6	127.3
LEAD	28 APR 2017	150.9	146.3	148.6	149.9	152.2	153.4
ZINC	28 APR 2017	178.7	175.2	176.9	177.8	179.5	180.4
CPO	28 APR 2017	519.4	513.3	516.3	518.6	521.6	523.9
MENTHAOIL	28 APR 2017	991.0	330.3	660.7	330.3	660.7	330.3
COTTON	28 APR 2017	20990.0	20783.3	20886.7	21033.3	21136.7	21283.3
KAPASSRNR	28 APR 2017	1039.5	1028.5	1034.0	1041.5	1047.0	1054.5
COCUDAKL	20 APR 2017	2150.0	716.7	1433.3	716.7	1433.3	716.7
GUARGUM5	20 APR 2017	8503.0	8244.3	8373.7	8464.3	8593.7	8684.3
GUARSEED10	20 APR 2017	4109.0	3986.3	4047.7	4078.3	4139.7	4170.3
RMSEED	20 APR 2017	3939.0	3868.3	3903.7	3926.3	3961.7	3984.3
CASTOR	20 APR 2017	4999.0	4837.7	4918.3	4958.7	5039.3	5079.7
SYBEANIDR	20 APR 2017	2870.0	2814.0	2842.0	2858.0	2886.0	2902.0
SYOREF	20 APR 2017	637.1	634.0	635.6	637.8	639.3	641.5
JEERAUNJHA	20 APR 2017	18615.0	17955.0	18285.0	18450.0	18780.0	18945.0
TMCFGRNZM	20 APR 2017	6304.0	6162.7	6233.3	6282.7	6353.3	6402.7

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