

MCX SILVER JUNE



Technical Outlook

On Monday, the silver prices remained marginally lower and ended with minimal losses at 38010. Silver prices have failed to surpass the resistance of 38350 and as long as it holds below that the downside pressure remains intact and selling on the rise would be the strategy.

Action	Entry	Target	Stop
SELL	At 38100	37500/37300	38450

MCX ALUMINIUM MAY



Technical Outlook

Aluminum prices finally breached the key supports of 121.50 during yesterday's session and ended at 120.90. According to the Fibonacci retracement the downside supports are seen at 116.30 of 38.2%. Ahead, we expect prices remained lower and could dip till the supports of 116.30 and lower and recommend selling at 121 for targets of 118 then 116.

Action	Entry	Target	Stop
SELL	121	118/116	123

NCDEX CASTOR SEED MAY



Technical Outlook

After minor re-bounce till the neckline resistance in the previous session, the castor seed prices once again drifted lower on Monday and ended at 4339. The trend is looking weak, on immediate basis the key support is at 4315 of 61.8% retracement level, break down below that will extend towards 4095 levels.

Action	Entry	Target	Stop
SELL	At 4380	4200/4100	4500

NCDEX GUAR SEED JUNE



Technical Outlook

Guar seed June contract prices once again turned lower on Monday and ended at 3702. Prices have breached the supports of 3727 and have ended below it. Going forward, the fall is likely to extend till the next supports of 3650 then 3600 levels. For the day we recommend selling at 3720 for targets of 3600 and lower.

Action	Entry	Target	Stop
SELL	At 3720	3600	3780

ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
6:00 PM	12:00 AM	Unemployment Rate (Apr)	-	4.60%	4.50%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	28091.0	27967.0	28029.0	28133.0	28195.0	28299.0
SILVER	05 JUL 2017	38011.0	37713.7	37862.3	38074.7	38223.3	38435.7
CRUDEOIL	19 MAY 2017	2980.0	2914.0	2947.0	2981.0	3014.0	3048.0
NATURALGAS	25 MAY 2017	204.2	197.9	201.1	205.3	208.5	212.7
COPPER	30 JUN 2017	356.7	351.4	354.0	356.5	359.1	361.5
NICKEL	31 MAY 2017	589.7	576.8	583.2	587.8	594.2	598.8
ALUMINIUM	31 MAY 2017	120.9	119.6	120.2	121.1	121.8	122.7
LEAD	31 MAY 2017	139.8	137.9	138.9	139.4	140.4	140.9
ZINC	31 MAY 2017	166.9	162.5	164.7	165.8	168.0	169.2
CPO	31 MAY 2017	494.4	487.4	490.9	496.1	499.6	504.8
MENTHAOIL	31 MAY 2017	907.5	898.1	902.8	907.8	912.5	917.5
COTTON	31 MAY 2017	20560.0	20393.3	20476.7	20563.3	20646.7	20733.3
			#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
COCUDAKL	19 MAY 2017	1933.0	1861.0	1897.0	1936.0	1972.0	2011.0
GUARGUM5	19 MAY 2017	7827.0	7725.7	7776.3	7857.7	7908.3	7989.7
GUARSEED10	19 MAY 2017	3653.0	3596.3	3624.7	3670.3	3698.7	3744.3
RMSEED	19 MAY 2017	3705.0	3666.3	3685.7	3711.3	3730.7	3756.3
CASTOR	19 MAY 2017	4339.0	4204.3	4271.7	4399.3	4466.7	4594.3
SYBEANIDR	19 MAY 2017	2874.0	2836.7	2855.3	2887.7	2906.3	2938.7
SYOREF	19 MAY 2017	624.4	612.1	618.2	623.1	629.2	634.1
JEERAUNJHA	19 MAY 2017	18175.0	17815.0	17995.0	18230.0	18410.0	18645.0
TMCFGRNZM	19 MAY 2017	5392.0	5273.3	5332.7	5397.3	5456.7	5521.3

TEAM

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