

MCX ZINC MAY



Technical Outlook

For the fifth straight session zinc prices traded on bearish note and during Tuesday's session, it breached the immediate low supports of 161.90 but by the end it managed to settle above that. Ahead, break down below 161.90 will provide further bearishness in the counter and tumbled till 157 then 155 levels.

Action	Entry	Target	Stop
SELL	Blw 161.90	157/155	164

MCX GOLD JUNE



Technical Outlook

For last few sessions the Gold prices have been consolidating within a narrow range of 27925 - 28152. On Tuesday, it rose marginally higher and ended at 28095. Going forward, a breakout 28152 will provide fresh buying propel the prices till 28300 then 28460 levels. So, we recommend buying above 28152 for targets of 28300/28450 levels.

Action	Entry	Target	Stop
BUY	At 28152	28300/28450	27950

NCDEX RM SEED JUNE



Technical Outlook

RM seed prices are consolidating near the supports of 3700 levels and moving within a rectangular pattern. Breakdown below 3700 will provide further selling and draw down the prices till the long term trend line support of 3630 levels. Hence, we recommend selling on break of 3700 for targets of 3550 and lower.

Action	Entry	Target	Stop
SELL	BLW 3700	3550/3500	3820

NCDEX SOY OIL JUNE



Technical Outlook

In line with expectation the Soy oil prices extended its gains breaching the neckline resistance of 361.50 and ended above that. Now, according to the Head and shoulder pattern the upside targets are project till 642 and higher. Hence, advise buying on around 631 for targets of 642.

Action	Entry	Target	Stop
BUY	At 631	642	626

ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
8:00 PM	12:00 AM	Crude Oil Inventories	0	-2.283M	-5.247M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	28094.0	27968.0	28031.0	28083.0	28146.0	28198.0
SILVER	05 JUL 2017	38744.0	38504.7	38624.3	38699.7	38819.3	38894.7
CRUDEOIL	19 MAY 2017	3123.0	3085.0	3104.0	3134.0	3153.0	3183.0
NATURALGAS	25 MAY 2017	206.3	199.3	202.8	209.4	212.9	219.5
COPPER	30 JUN 2017	362.5	357.5	360.0	361.5	364.0	365.5
NICKEL	31 MAY 2017	585.6	574.8	580.2	585.6	591.0	596.4
ALUMINIUM	31 MAY 2017	123.5	121.0	122.2	122.9	124.2	124.9
LEAD	31 MAY 2017	133.5	131.6	132.5	134.3	135.2	137.0
ZINC	31 MAY 2017	163.1	160.1	161.6	162.8	164.3	165.5
CPO	31 MAY 2017	509.5	500.6	505.1	508.5	513.0	516.4
MENTHAOIL	31 MAY 2017	954.4	940.8	947.6	953.8	960.6	966.8
COTTON	31 MAY 2017	21130.0	21003.3	21066.7	21163.3	21226.7	21323.3
COCUDAKL	19 MAY 2017	1840.0	1836.0	1838.0	1839.0	1841.0	1842.0
GUARGUM5	19 MAY 2017	7557.0	7492.3	7524.7	7562.3	7594.7	7632.3
GUARSEED10	19 MAY 2017	3600.0	3492.7	3546.3	3613.7	3667.3	3734.7
RMSEED	19 MAY 2017	3720.0	3691.3	3705.7	3714.3	3728.7	3737.3
CASTOR	19 MAY 2017	4396.0	4338.7	4367.3	4392.7	4421.3	4446.7
SYBEANIDR	19 MAY 2017	2782.0	2720.7	2751.3	2780.7	2811.3	2840.7
SYOREF	19 MAY 2017	628.9	625.6	627.3	628.8	630.5	632.0
JEERAUNJHA	19 MAY 2017	17870.0	17703.3	17786.7	17883.3	17966.7	18063.3
TMCFGRNZM	19 MAY 2017	5598.0	5524.7	5561.3	5604.7	5641.3	5684.7

TEAM

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