

### MCX SILVER MAY



#### Technical Outlook

On Tuesday, the silver prices, which slipped till the low of 41630 in the evening session, recovered sharply in the later sessions and finally ended at 42187. The silver prices likely to trade within the triangle pattern and ahead, prices could dip till the trend line support of 41500. For the day, we recommend selling on rise near around 42300 for targets of 41500.

Action	Entry	Target	Stop
SELL	At 42300	41500	42800

### MCX ALUMINIUM APRIL

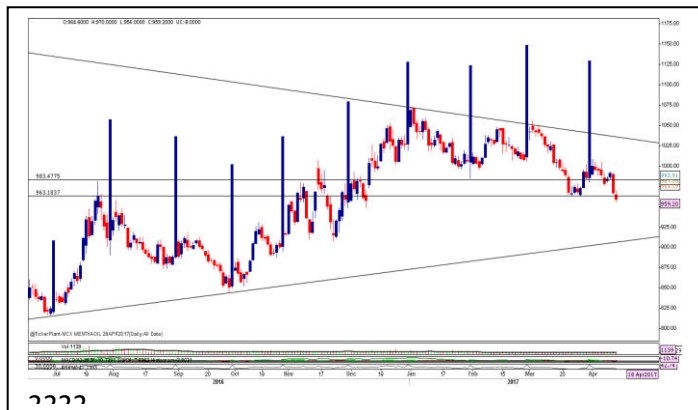


#### Technical Outlook

On Tuesday the Aluminium prices witnessed a sharp fall in the second half and tumbled till the low of 121.80 and finally settled at 122.10. Prices have ended just above the neckline support of Head and shoulder pattern; breakdown below 121.50 will confirm the bearish breakdown of the H& S pattern and project the targets till 115 levels. Hence, for the day we expect prices to dip till 118 then 116 levels if it breaches the neckline support.

Action	Entry	Target	Stop
SELL	121.50	118/116	124

### MCX MENTHA OIL APR



#### Technical Outlook

On Tuesday, the mentha oil prices extended its losses by breaching the immediate support of 963 and ended at 959 mark. Mentha oil prices have given a Descending triangle breakdown, now the next supports are seen at 931 then 914 levels. For the day we recommend selling around 963 for targets of 935/920.

Action	Entry	Target	Stop
SELL	At 963	935/920	980

### NCDEX CASTOR SEED MAY



#### Technical Outlook

The Castor May contract prices extended its losses a Tuesday and dipped till the low of 4561 and ended 4615. Prices have breached the 50% retracement mark now the next support of 61.8% is seen at 4500 then 4470 levels. Ahead, we expect prices will continue to trade lower and recommend selling below 4600 for targets 4500/4470 levels.

Action	Entry	Target	Stop
SELL	BLW 4600	4500/4470	4680

### ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
8:00 PM	U.S.	Crude Oil Inventories	0	-1.470M	-2.166M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	29514.0	29148.0	29331.0	29435.0	29618.0	29722.0
SILVER	05 MAY 2017	42187.0	41323.7	41755.3	42061.7	42493.3	42799.7
CRUDEOIL	19 APR 2017	3399.0	3348.3	3373.7	3393.3	3418.7	3438.3
NATURALGAS	25 APR 2017	202.8	199.1	201.0	203.2	205.1	207.3
COPPER	28 APR 2017	361.2	352.9	357.1	363.4	367.6	373.9
NICKEL	28 APR 2017	604.9	586.7	595.8	610.4	619.5	634.1
ALUMINIUM	28 APR 2017	122.0	119.4	120.7	123.1	124.4	126.7
LEAD	28 APR 2017	137.0	131.3	134.2	139.1	142.0	146.9
ZINC	28 APR 2017	162.5	157.8	160.1	164.3	166.6	170.8
CPO	28 APR 2017	508.5	503.6	506.1	509.0	511.5	514.4
MENTHAOIL	28 APR 2017	959.2	947.7	953.5	961.7	967.5	975.7
COTTON	28 APR 2017	20740.0	20520.0	20630.0	20740.0	20850.0	20960.0
KAPASSRNR	28 APR 2017	988.0	981.0	984.5	991.5	995.0	1002.0
COCUDAKL	20 APR 2017	2008.0	2000.0	2004.0	2012.0	2016.0	2024.0
GUARGUM5	20 APR 2017	8594.0	8500.7	8547.3	8570.7	8617.3	8640.7
GUARSEED10	20 APR 2017	3945.0	3894.3	3919.7	3968.3	3993.7	4042.3
RMSEED	20 APR 2017	3805.0	3791.0	3798.0	3807.0	3814.0	3823.0
CASTOR	20 APR 2017	4560.0	4432.7	4496.3	4557.7	4621.3	4682.7
SYBEANIDR	20 APR 2017	2927.0	2897.7	2912.3	2930.7	2945.3	2963.7
SYOREF	20 APR 2017	630.0	625.0	627.5	631.5	634.0	638.0
JEERAUNJHA	20 APR 2017	19255.0	18978.3	19116.7	19208.3	19346.7	19438.3
TMCFGRNZM	20 APR 2017	6096.0	5936.0	6016.0	6056.0	6136.0	6176.0

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