

MCX COPPER APRIL



Technical Outlook

After three sessions of recovery the copper prices turned lower on Monday and once again ended below the neckline support of 388 mark. The overall trend IS still looks downward and immediate support is at 380 mark. Break down below that will extend till 375 and lower. For the day, traders are advised to sell around 387 for targets of 380 then 375 levels.

Action	Entry	Target	Stop
SELL	387	380/375	392

MCX NICKEL MARCH



Technical Outlook

The nickel March contract prices have been consolidating within a narrow range for last few session. Currently it is heading towards the key long term trend line supports of 654 levels. Going forward, we expect prices to test the support of 654 and rebound from the same. So, we recommend buying on dips around 654 levels for upside targets of 680 then 700 levels.

Action	Entry	Target	Stop
BUY	654	680/700	640

NCDEX JEERA APRIL



Technical Outlook

The Jeera April contract opened with a gap up at 17100 and surged till the high of 17385 mark and finally ended at 17200 gaining two percent. Jeera prices have exactly tested the neckline resistance of H & S pattern and ended just below it. Ahead, break out of 17400 will confirm the bullish breakout and propel the prices till 17700 the 18100 levels. Hence, we recommend buying on break of 17400 mark for mentioned targets of 17700 then 18100 levels.

Action	Entry	Target	Stop
BUY	Abv 17400	17700/18000	17000

NCDEX COCUD APRIL



Technical Outlook

The Cocud price which reverted back till the high of 2243 in the last week, has once again failed to hold at higher levels and turned lower during Monday's session by breaching the neckline support of "Ascending triangle pattern and settled under it. Now, the immediate support is at 2190 break below that will extend the fall till the next supports of 2160 levels. For the day we expect cocud prices to remain lower and recommend selling around 2224 levels for targets of 2160 levels.

Action	Entry	Target	Stop
SELL	AT 2224	2160	2260

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 APR 2017	28496.0	28419.3	28457.7	28528.3	28566.7	28637.3
SILVER	05 MAY 2017	40860.0	40658.7	40759.3	40910.7	41011.3	41162.7
CRUDEOIL	20 MAR 2017	3161.0	3100.3	3130.7	3160.3	3190.7	3220.3
NATURALGAS	28 MAR 2017	197.9	186.9	192.4	195.6	201.1	204.3
COPPER	28 APR 2017	385.4	380.0	382.7	386.6	389.3	393.3
NICKEL	31 MAR 2017	664.2	654.9	659.5	665.2	669.8	675.5
ALUMINIUM	31 MAR 2017	124.9	123.2	124.1	124.8	125.6	126.3
LEAD	31 MAR 2017	147.9	145.5	146.7	148.8	150.0	152.0
ZINC	31 MAR 2017	186.0	184.2	185.1	186.7	187.6	189.2
CPO	31 MAR 2017	534.0	528.3	531.1	532.9	535.7	537.5
MENTHAOIL	31 MAR 2017	995.0	986.5	990.8	997.1	1001.4	1007.7
COTTON	31 MAR 2017	21540.0	21373.3	21456.7	21533.3	21616.7	21693.3
KAPASSRNR	28 APR 2017	1072.5	1054.8	1063.7	1075.3	1084.2	1095.8
COCUDAKL	20 MAR 2017	2175.0	2163.7	2169.3	2179.7	2185.3	2195.7
GUARGUM5	20 MAR 2017	8100.0	8016.7	8058.3	8141.7	8183.3	8266.7
GUARSEED10	20 MAR 2017	3795.0	3795.0	3795.0	3795.0	3795.0	3795.0
RMSEED	20 APR 2017	3886.0	3860.0	3873.0	3899.0	3912.0	3938.0
CASTOR	20 MAR 2017	4530.0	4479.3	4504.7	4535.3	4560.7	4591.3
SYBEANIDR	20 MAR 2017	2847.0	2812.3	2829.7	2852.3	2869.7	2892.3
SYOREF	20 MAR 2017	658.3	657.4	657.8	658.2	658.7	659.1
JEERAUNJHA	20 MAR 2017	17300.0	16900.0	17100.0	17250.0	17450.0	17600.0
TMCFGRNZM	20 APR 2017	6380.0	6321.3	6350.7	6395.3	6424.7	6469.3

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+91 22-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	harishjujarey@way2wealth.com	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+91 22-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+91 22-61462980

Disclaimer

Analyst Certification: I, Mohit Agarwal, the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Mohit Agarwal, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.