

MCX LEAD APRIL



Technical Outlook

Since last week, the Lead prices have been trading on a subdued note and during Tuesday's session it inched marginally higher. Currently the prices are still trading below the resistance levels. Ahead the key resistance is seen around 144 mark pull backs towards these level can be utilized for initiating short positions.

Action	Entry	Target	Stop
SELL	143	136	146

MCX GOLD JUNE

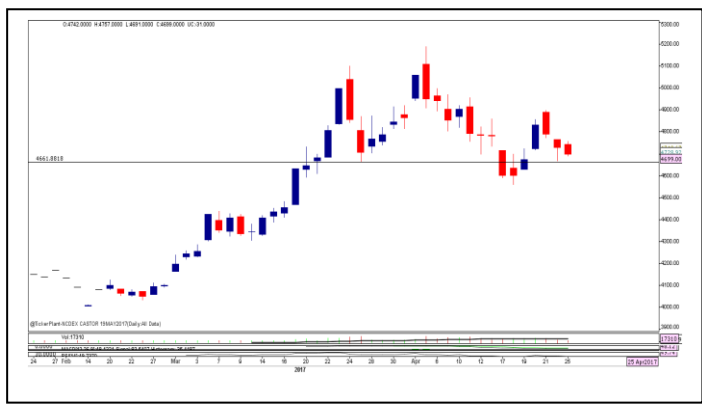


Technical Outlook

On Tuesday, the gold prices witnessed a sharp fall and declined lower by breaching the key trend line support. Prices' ending below the channel supports has shifted the short term trend to bearish. Now the next supports are seen at 28600 then 28460 levels. Hence, selling can be initiated on minor pullbacks around 28900 for given targets.

Action	Entry	Target	Stop
SELL	At 28900	28600	29100

NCDEX CASTOR SEED MAY



Technical Outlook

For the third straight session the castor seed prices traded on lower note and ended at 4699. The key immediate support is at 4665, break down below that will provide a bearish break down and draw down the prices till 4550 then 4490 levels. Hence, we recommend selling on break of 4650 for mentioned targets.

Action	Entry	Target	Stop
SELL	Blw 4650	4550/4490	4760

MCX NATURAL GAS MAY



Technical Outlook

Natural gas prices extended its losses till the supports of 201.60 mark and finally ended at 195.30. Ahead breakdown of 201.50 will provide further selling pressure and draw down the prices till 195 levels. For the day, we recommend selling on break of 201.50 for targets of 195.

Action	Entry	Target	Stop
SELL	Blw 201.50	195	204

ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
7:30 PM	U.S.	CB Consumer Confidence (Apr)	-	122.5	125.6
7:30 PM	U.S.	New Home Sales (MoM) (Mar)	-	-0.008	0.061
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	28814.0	28578.0	28696.0	28883.0	29001.0	29188.0
SILVER	05 MAY 2017	40416.0	39864.0	40140.0	40614.0	40890.0	41364.0
CRUDEOIL	19 MAY 2017	3183.0	3137.0	3160.0	3177.0	3200.0	3217.0
NATURALGAS	25 APR 2017	195.0	192.3	193.7	195.9	197.3	199.5
COPPER	28 APR 2017	366.3	362.2	364.3	365.8	367.8	369.3
NICKEL	28 APR 2017	596.7	588.3	592.5	595.6	599.8	602.9
ALUMINIUM	28 APR 2017	125.6	123.8	124.7	125.3	126.2	126.7
LEAD	28 APR 2017	139.7	137.7	138.7	139.7	140.7	141.7
ZINC	28 APR 2017	166.8	164.7	165.8	166.9	168.0	169.1
CPO	28 APR 2017	516.5	514.5	515.5	516.7	517.7	518.9
MENTHAOIL	28 APR 2017	928.5	920.2	924.4	930.8	935.0	941.4
COTTON	28 APR 2017	20830.0	20610.0	20720.0	20790.0	20900.0	20970.0
KAPASSRNR	28 APR 2017	995.0	983.7	989.3	993.7	999.3	1003.7
COCUDAKL	19 MAY 2017	1989.0	1969.7	1979.3	1985.7	1995.3	2001.7
GUARGUM5	19 MAY 2017	8351.0	8069.7	8210.3	8299.7	8440.3	8529.7
GUARSEED10	19 MAY 2017	3895.0	3833.7	3864.3	3886.7	3917.3	3939.7
RMSEED	19 MAY 2017	3773.0	3743.7	3758.3	3771.7	3786.3	3799.7
CASTOR	19 MAY 2017	4699.0	4649.7	4674.3	4715.7	4740.3	4781.7
SYBEANIDR	19 MAY 2017	2984.0	2932.7	2958.3	2997.7	3023.3	3062.7
SYOREF	19 MAY 2017	612.1	607.1	609.6	614.5	617.0	621.9
JEERAUNJHA	19 MAY 2017	19425.0	18628.3	19026.7	19248.3	19646.7	19868.3
TMCFGRNZM	19 MAY 2017	6212.0	6141.3	6176.7	6219.3	6254.7	6297.3

TEAM

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