

USDINR



Technical Outlook

USDINR futures opened lower in the last session making a low of 64.94 and prices recovered for the remaining session till intraday high of 65.15. Prices have taken support around its 38.2% Fibonacci retracement level of 65.05 and did not close below the same for the last few sessions. Prices are expected to fall further if break below 64.94 level towards next supports placed around 64.80 and 64.55 levels.

Action	Entry	Target	Stop
SELL	Below 64.94	64.55	65.20

EURINR



Technical Outlook

EURINR futures opened sharply lower with gap in the last session and made a low of 69.47. Prices recovered slightly and consolidated for the remaining session and closed around 69.64 level. Prices have broken below its previous bottom of 69.61 level and are expected to fall further towards next strong supports placed around 69.10 and 68.90 levels. Immediate resistances are placed around 69.65 and 70.00 levels.

Action	Entry	Target	Stop
SELL	Around 69.65	69.10	70.00

GBPINR



Technical Outlook

GBPINR futures opened flat in the last session and prices consolidated for the whole session in the range of 81.00-81.30 levels. Prices have been falling gradually after taking resistance near its previous bottom level around 82.00 level after triangle breakdown. Prices are expected to continue its fall for the short term towards next strong supports placed around 80.50 and 80.20 levels.

Action	Entry	Target	Stop
SELL	Around 81.50	80.50	82.00

JPYINR



Technical Outlook

JPYINR futures opened sharply lower with gap in the last session and made a low of 58.02. Prices recovered for the remaining session and closed around 58.24 level. Prices have made a long legged doji on the daily chart and closed below its strong support of previous swing low of 58.50 level. Prices are expected to fall if break below its previous days low of 58.02 level towards next strong supports of 57.70 and 57.30 level.

Action	Entry	Target	Stop
SELL	Below 58.02	57.30	58.50

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	harishjujarey@way2wealth.com	+9122-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980

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