

Technical Outlook

On Monday, the USDINR Pair continued to quote within a sideways range and ended at 64.47. The pair is still moving within the channel taking the supports of 64.30. On the higher side the immediate trend line resistance is at 64.58, breach of that will extend towards the channel resistance of 64.85. On overall we expect USDINR pair to remain firm as long as it holds above 64.30.

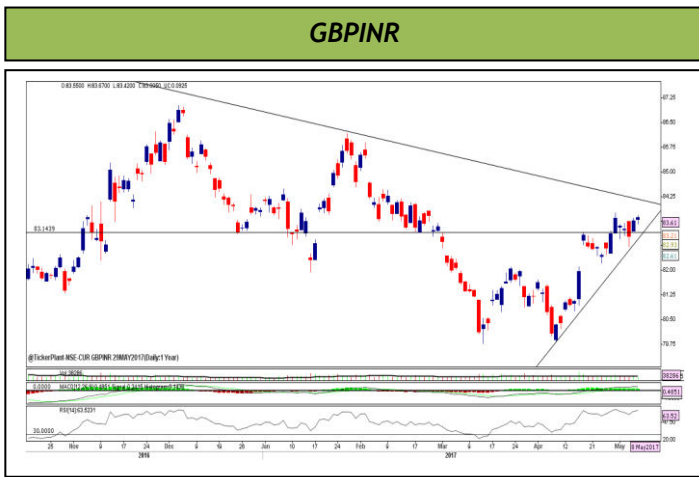
Action	Entry	Target	Stop
BUY	At 64.38	64.80	64.20



Technical Outlook

On Monday, the EURINR pair opened at 70.85 and from there it gradually traded lower till 70.50 by the midsession. In the second half it managed to recover marginally and finally ended at 70.66. On the daily chart the pair is strongly holding above the trend line, break down to that will only provide a selling indication in the pair. On the higher side immediate resistance is seen at 70.80, surpass above that will provide fresh buying.

Action	Entry	Target	Stop
SELL	Blw 70.50	70.00/69.80	70.85



Technical Outlook

During yesterday's session the GBPINR pair remained marginally higher and ended at 83.61 with modest gains. The pair is continuing the upside move and it is likely to extend till the trend line resistance of 84.12 and hence we recommend buying on dips around 83.40 for above mentioned targets

Action	Entry	Target	Stop
BUY	At 83.40	84.12	83.00



Technical Outlook

After testing the slanting trend line supports the JPYINR pair inched marginally higher from the trend line and settled at 57.33. As the pair trading near the key support, we expect it to re-bounce in the coming session and will move till 57.83 then 58.00 levels.

Action	Entry	Target	Stop
BUY	At 57.25	57.80/58.00	56.95

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