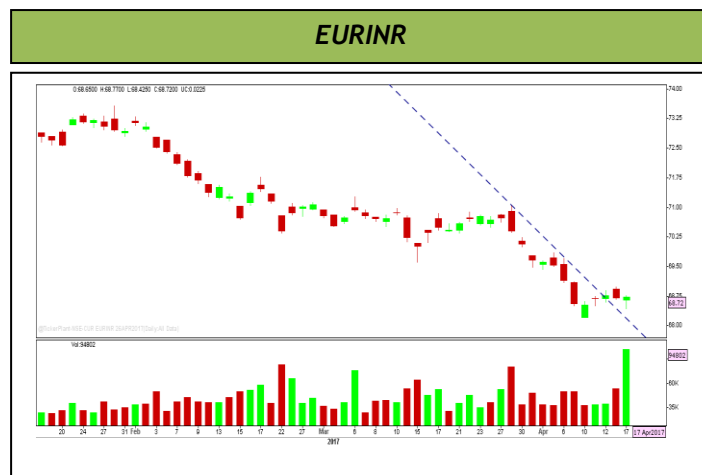


Technical Outlook

The USDINR April contract prices remained subdued and traded in narrow range of 64.37 - 64.57 mark. The pair is still trading below the key break down resistance of 64.75, as long as it holds below that the pair will remain under pressure and pull back towards 64.75 can be utilized for initiating short positions.

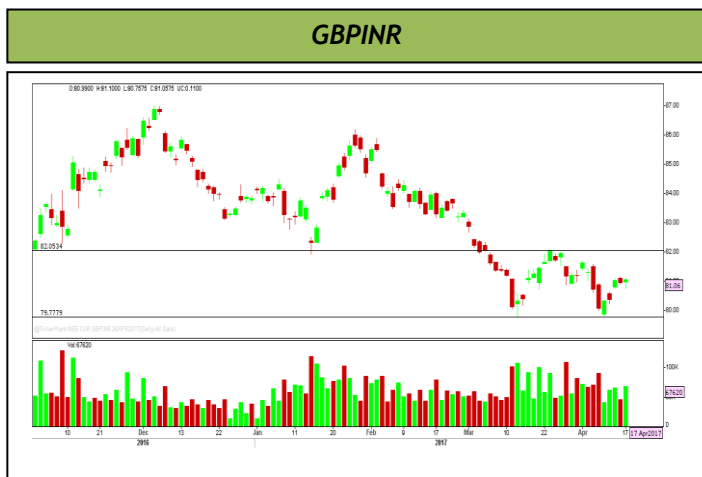
Action	Entry	Target	Stop
SELL	64.75	64.28/64.16	65.10



Technical Outlook

On Monday, the EURINR pair recovered sharply from the low of 68.42 and ended at 68.72 along with huge volume. On the higher side the immediate resistance is at 68.85, sustainable trade above that will only provide buying in the pair for the upside targets of 69.35 then 69.70 levels.

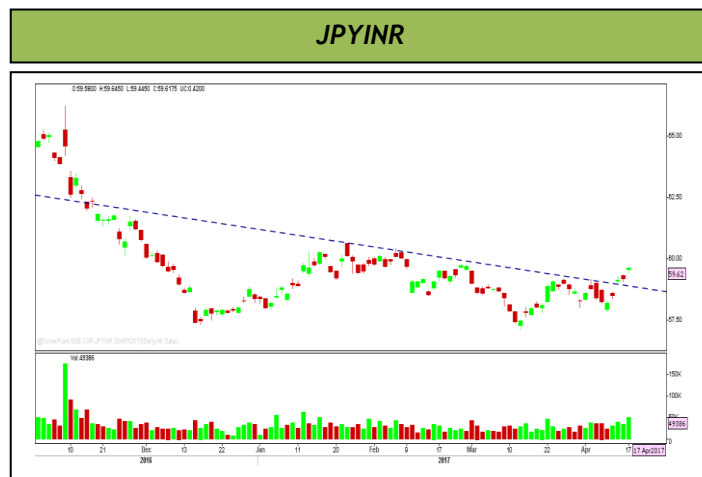
Action	Entry	Target	Stop
BUY	Abv 68.85	69.35/69.75	68.30



Technical Outlook

After slipping slightly lower on Thursday, the GBPINR pair opened near the trend line resistance at 80.99 and dipped till the low of 80.75. In the later session it once again recovered from the lows and finally ended at 81.06. Currently, pair is trading near the trend line resistance, break out that will provide fresh buying for targets of 81.65 then 82.15 levels.

Action	Entry	Target	Stop
BUY	Abv 81.16	81.65/82.15	80.65



Technical Outlook

On Monday, the JPYINR opened with a minor gap up at 59.58 and rose till the high of 59.6450 and finally ended at 58.62. On the daily chart the pair has breached the invited Head and Shoulder pattern and now next resistance is seen at 59.80, break out above that will extend the rise till 60.50 then 60.90 levels, for the day supports are seen at 59.32 then 58.80 levels.

Action	Entry	Target	Stop
BUY	58.20	59.00/59.35	57.80

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