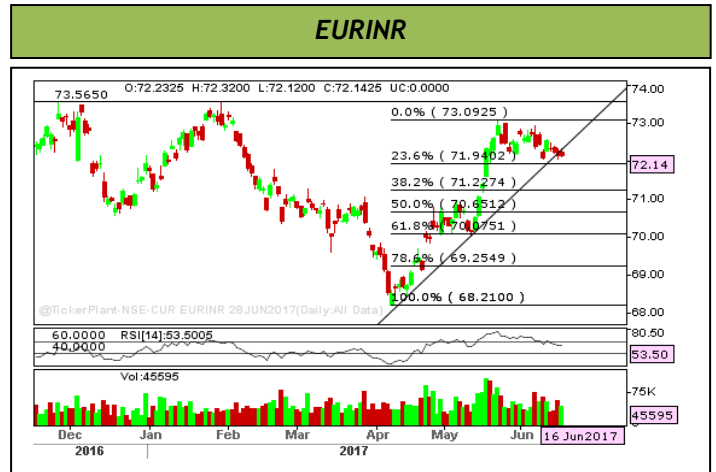


Technical Outlook

USDINR futures opened strongly higher in the last session and prices made a high of 64.83. Prices corrected sharply after first two hours of the market and fell for the whole session till low of 64.48. Prices have taken strong support near 64.30 level and have been consolidating in a narrow range of 64.30-64.70 in the previous sessions. Prices have broken this range in the last session and are expected to recover further towards next resistance placed around 65.10 level.

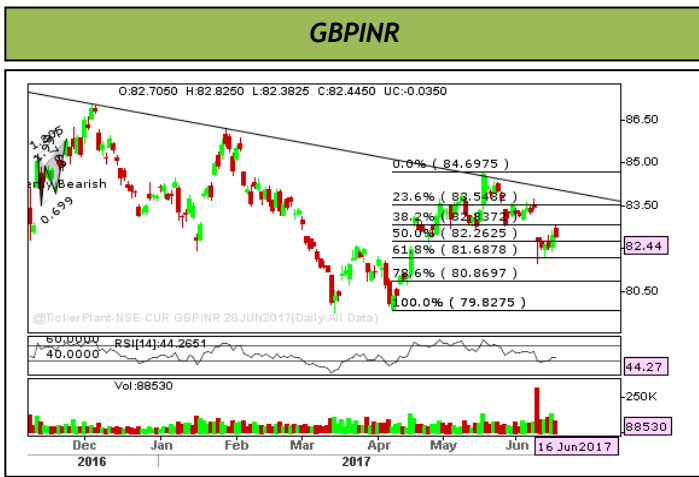
Action	Entry	Target	Stop
BUY	Around 64.45	64.85/65.10	64.25



Technical Outlook

EURINR futures opened higher with gap in the last session and prices made a high of 72.32 level. Prices corrected soon after opening hours of market and fell gradually for most of the session till low of 72.12 level. Prices have broken down from its short term rising trend line support and are expected to correct further from these levels towards next strong supports placed around 71.94 and 71.22 levels.

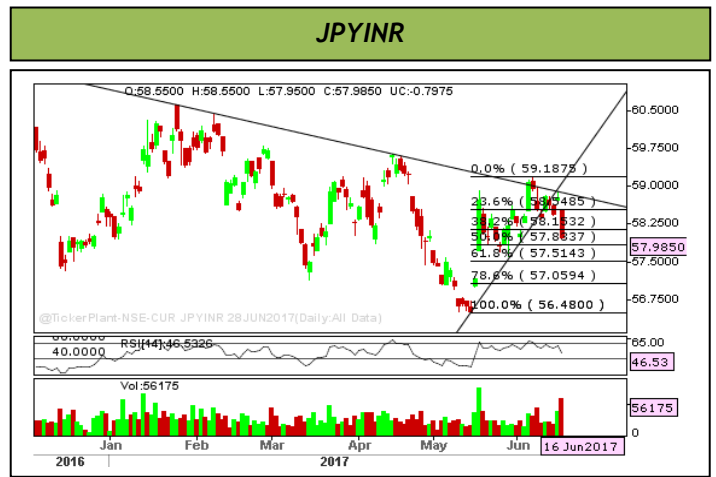
Action	Entry	Target	Stop
SELL	Around 72.32	71.94	72.57



Technical Outlook

GBPINR futures opened higher with gap in the last session and made a high of 82.82. Subsequently prices corrected for most of the session till low of 82.38. Prices have bounced after taking strong support around its 61.8% Fibonacci retracement of its rally from 79.82 to 84.69 placed at 81.69 level. Prices are expected to recover further from these levels towards next strong resistance placed around 83.20 level.

Action	Entry	Target	Stop
BUY	Around 82.30	83.20	81.80



Technical Outlook

JPYINR futures opened sharply lower with gap in the last session and prices continued to fall for the whole session and made a low of 57.95. Prices have started falling after taking strong resistance around its short term declining trend line and also breaking down from its short term rising trend line support. Prices are expected to fall further towards next strong supports placed around 57.50 and 57.05 levels.

Action	Entry	Target	Stop
SELL	Around 58.15	57.50	58.55

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