

HighLights:

The top U.S. trade negotiator said on Friday the United States and South Korea would hold another round of talks on their free trade agreement on Oct. 4 in Washington.

The dollar remained broadly lower against other major currencies on Friday, as tensions between the U.S. and North Korea continued to dominate market sentiment and as investors were unwilling to take risks ahead of the weekend.

The U.S. dollar trimmed losses against its Canadian counterpart on Friday, after mostly disappointing Canadian data dampened demand for the local currency's gains, although sentiment on the greenback remained fragile amid fresh tensions between the U.S. and North Korea.

The dollar remained lower against other major currencies on Friday, as concerns over fresh tensions between the U.S. and North Korea continued to weigh on market sentiment.

Market Highlights				
	Close	Prev Cls.	Price Chg	Price Chg %
Doller Index	92.14	92.2	-0.06	-0.07
USD/INR (Spot)	64.91	64.90	0.01	0.02
USD/INR (Nse Sep)	64.84	64.87	-0.03	-0.05
EUR/INR (Spot)	77.41	77.25	0.16	0.21
EUR/INR (Nse Sep)	77.15	77.13	0.02	0.03
GBP/INR (Spot)	87.42	87.61	-0.19	-0.22
GBP/INR (Nse Sep)	87.39	87.45	-0.06	-0.07
JPY/INR (Nse Sep)	57.66	57.69	-0.03	-0.05

Business activity in the U.S. private sector slipped in September, but remained close to a seven-month peak, according to preliminary data released on Wednesday.

Retail sales in Canada showed a larger-than-expected increase in August, although the core reading was weaker than forecast, casting a mixed picture over Canadian consumer strength, official data showed on Friday.

Canadian inflation rose less than forecast in August, according to official data released on Friday. According to the report from Statistics Canada, consumer price index (CPI) for August increased 0.1% from the previous month, missing forecasts for a 0.2% gain and after a flat reading in July.

The 11 nations remaining in the Trans-Pacific Partnership after the United States withdrew have inched closer to a comprehensive deal, offering hope that major countries can maintain free trade in the face of U.S. protectionism, a negotiator said on Friday.

Despite Canada's threats to walk away from NAFTA talks if necessary, its limited success in diversifying exports leaves the nation too reliant on U.S. markets to play hardball, government insiders and trade experts say.

Overall economic activity in the euro zone unexpectedly improved in September, bolstering optimism over the region's economy, preliminary data showed on Friday. In a report, market research group IHS Markit said that its flash Euro Zone Composite Output Index, which measures the combined output of both the manufacturing and service sectors, increased to 56.7 in September, from the prior month's reading of 55.7 and beat forecasts a drop to 55.5.

USDINR



Technical View:

In a daily chart, USDINR has given a breakout of the falling channel and traded in a positive manner. So, the trend is expected to change from the downwards to upward.

Moreover, price has moved above 50 SMA as well as 100 SMA and may move towards 200 SMA over the short term.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we expect prices should move higher towards 65.60 levels in the coming trading sessions.

JPYINR



Technical View:

In a daily chart, JPYINR has failed to capitalize the upside breakout which attracted the selling pressure in the pair.

Moreover, price has failed to sustain above the 200 SMA which indicates the near term momentum to remain weak for the pair.

In addition, momentum indicator MACD has shown negative crossover which suggests further downside momentum in the price.

For now, we expect prices should move down towards 56.50 levels in the coming trading sessions.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.04	64.49	64.66	64.94	65.11	65.39	65.84
JPYINR	57.01	57.48	57.57	57.95	58.04	58.42	58.89

GBPINR



Technical View:

On a daily chart, the price has given a symmetrical triangle breakout which suggests, strong upward move over the short to medium term.

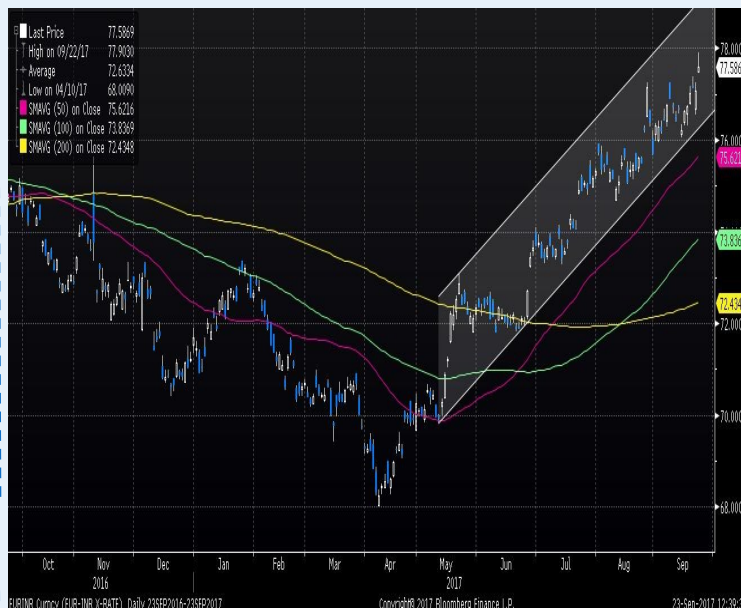
In addition, a breakaway gap in the daily chart confirms the continuation of the upward trend going forward.

Moreover, price has been trading above its major SMAs indicates bullish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we expect prices should move higher towards 89 levels in the coming trading sessions.

EURINR



Technical View:

On a daily chart, the price has found support at the lower band of the rising channel pattern. The pattern suggests, continuation of its upwards movement in the days to come.

Moreover, prices have been trading above its 21 EMA which indicates bullish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices

For now, we can expect prices should move higher towards the 79 levels in the coming trading session.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
EURINR	76.11	76.88	77.02	77.65	77.79	78.42	79.19
GBPINR	86.36	87.12	87.26	87.88	88.02	88.64	89.40

Economic Indicators

Date	Time	Data	Prior	Expected	Impact
25.09.2017	06:30 PM	ECB President Draghi Speaks	0.0%	0.2%	More hawkish than expected is good for currency; EURINR

Kkunal Parar

Sr. Research Associate

Kkunal.parar@choiceindia.com

Vikas Chaudhri

Research Associate

vikas.chaudhri@choiceindia.com

Rupak De

Research Associate

rupak.de@choiceindia.com

Sachin Gupta

Research Associate

sachin.gupta@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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