

11thSep'2017

HighLights:

The dollar remained at 32-month lows against other majors on Friday, as concerns over the potential impact of Hurricane Irma on the Florida coast and tensions with North Korea continued to weigh on the greenback.

The pound was trading at five-week highs against the U.S. dollar on Friday, after the release of upbeat UK economic reports, while concerns over the impact of Hurricane Irma and tensions with North Korea continued to weigh heavily on the greenback.

The dollar continued to hover at 32-month lows against other majors on Friday, as the European Central Bank's latest policy statement lent broad support to the euro, while downbeat U.S. data still dampened optimism over the strength of the economy.

The Aussie jumped and the yen held gains on mixed data in Asia on Friday with China trade figures seen broadly in line with expectations, though down on exports.

Market Highlights						
	Close	Prev Cls.	Price Chg	Price Chg %		
Doller Index	91.13	91.86	-0.73	-0.79		
USD/INR (Spot)	63.82	64.01	-0.19	-0.30		
USD/INR (Nse Sep)	63.9	64.16	-0.26	-0.41		
EUR/INR (Spot)	76.95	76.64	0.31	0.40		
EUR/INR (Nse Sep)	77.09	76.93	0.16	0.21		
GBP/INR (Spot)	84.35	83.78	0.57	0.68		
GBP/INR (Nse Sep)	84.38	84.01	0.37	0.44		
JPY/INR (Nse Sep)	59.49	58.96	0.53	0.90		

Britain's manufacturing output expanded at the strongest pace this year in July, but there was little sign of improvement in the trade deficit despite sterling's sharp fall since last year's Brexit vote.

Manufacturing production in the UK rose more than forecast in July, bolstering optimism over the British economy, official data showed on Friday. In a report, the UK Office for National Statistics said that manufacturing production increased 0.5% in July from the prior month, compared to expectations for a 0.3% rise and following a flat reading in the previous month.

China's trade balance data came in at a surplus of \$41.99 billion, narrower than the \$48.6 billion expected for August. Import jumped 13.3%, better than the 10% gain seen, while export rose 5.5%, compared to a gain of 6.0% expected.

Japan's economic growth in the second quarter was much slower than seen in a stellar preliminary reading, government data showed on Friday, confounding hopes for a long awaited pick-up in domestic demand.

Spending in British shops increased last month at the fastest pace in nearly two years, a survey showed on Friday, as a weaker pound led to more Britons opting to holiday at home and to an influx of tourists from abroad.

The pace of purchasing activity in Canada cooled in August as input prices moderated, though employment rose to its highest level since last November, according to Ivey Purchasing Managers Index data released on Thursday.

China's regulator on Friday published draft rules that would restrict financing businesses using stocks as collateral.



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USDINR







JPYINR

Technical View:

On a daily chart, USDINR has given a breakout of the falling channel and moved into the rising channel. Therefore, the trend is expected to change from the downwards to upward.

Moreover, prices have been trading below its 21 EMA which indicates bearish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we expect prices should move higher towards 65.00 levels in the coming trading sessions.

Technical View:

On a daily chart, JPYINR has given a breakout of the falling channel and moved into the rising channel. Therefore, the trend is expected to change from the downwards to upward.

Moreover, prices have moved above its 21 EMA which is a bullish momentum in the prices.

In addition, momentum indicator MACD has shown positive crossover which suggests further upside momentum in the price.

For now, we expect prices should move higher towards 60.00 levels in the coming trading sessions.

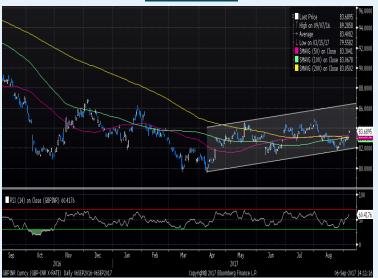
Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
USDINR	63.59	63.77	63.84	63.95	64.02	64.13	64.13
JPYINR	58.44	58.91	59.20	59.38	59.67	59.85	60.32



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GBPINR



Technical View:

On a daily chart, the price is trading within a rising channel pattern. The pattern suggests, continuation of its upwards movement in the days to come.

In addition, it has found support at the lower band of the channel pattern.

Moreover, prices have been trading below its 21 EMA which indicates bearish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we expect prices should move higher towards 85.00 levels in the coming trading sessions.

EURINR



Technical View:

On a daily chart, the price has found support of its rising channel pattern. The pattern suggests, continuation of its upwards movement in the days to come.

Moreover, prices have been trading below its 21 EMA which indicates bearish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we can expect prices should move higher towards the 78.00 levels in the coming trading session.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
EURINR	76.16	76.64	76.87	77.12	77.35	77.60	78.08
GBPINR	83.33	83.79	84.08	84.25	84.54	84.71	85.17



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Economic Indicators							
Date	Time	Data	Prior	Expected	Impact		



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