

HighLights:

The dollar was little changed against other majors on Thursday, as investors remained on the sidelines ahead of a highly anticipated report on U.S. inflation due later in the day.

The dollar was steady against a basket of the other major currencies on Thursday as investor's awaited data on U.S. consumer inflation later in the day for fresh indications on whether the Federal Reserve will hike rates again this year.

The Australian edged higher against its U.S. counterpart on Thursday, while the New Zealand dollar held steady after the release of upbeat Australian employment data and as investors looked ahead to U.S. inflation figures due later in the day.

The Aussie gave up some earlier gains on Thursday after a surprise gain in jobs for August data was offset with weaker fixed asset investment, retail sales and industrial output figures from major trading partner China

Market Highlights				
	Close	Prev Cls.	Price Chg	Price Chg %
Doller Index	92.35	91.81	0.54	0.59
USD/INR (Spot)	64.17	63.99	0.18	0.28
USD/INR (Nse Sep)	64.21	64.08	0.13	0.20
EUR/INR (Spot)	76.19	76.68	-0.49	-0.64
EUR/INR (Nse Sep)	76.43	76.83	-0.4	-0.52
GBP/INR (Spot)	85.5	84.94	0.56	0.66
GBP/INR (Nse Sep)	85.58	85.09	0.49	0.58
JPY/INR (Nse Sep)	58.08	58.28	-0.2	-0.34

The Aussie jumped in Asia on Thursday after a surprise gain in jobs for August data with data sets on fixed asset investment, retail sales and industrial output from China ahead.

Bank of England policymakers said their first interest rate rise in more than a decade was likely to be needed in the "coming months" if the economy keeps growing and inflationary pressures continue to build.

Switzerland's central bank tempered its view of the Swiss franc's overvaluation on Thursday although analysts said the language shift should not be seen as heralding a departure from its ultra-loose monetary policy.

The Philippines should "drastically" cut the number of sectors and activities closed or limited to foreign investors to get more of the investment flows into Asia, the economic planning secretary said on Thursday.

Business is booming for Paul Murphy's recruitment agency in northwest England. Clients are rolling in with more jobs in restaurants, bars and hotels than ever before, but finding workers to fill them has become tricky.

China posted a rare flurry of disappointing data on Thursday -- including its slowest growth in investment in nearly 18 years -- suggesting the world's second-largest economy is finally starting to lose some momentum as borrowing costs rise.

House prices in central London fell at their sharpest pace since 2008 in August, intensifying the slowdown in the capital's housing market, but prices went up in other regions of Britain, a survey showed on Thursday.

USDINR



Technical View:

On a daily chart, USDINR has given a breakout of the falling channel and moved into the rising channel. Therefore, the trend is expected to change from the downwards to upward.

Moreover, prices have been trading below its 21 EMA which indicates bearish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we expect prices should move higher towards 65.00 levels in the coming trading sessions.

JPYINR



Technical View:

On a daily chart, JPYINR has given a breakout of the falling channel and moved into the rising channel. Therefore, the trend is expected to change from the downwards to upward.

Moreover, prices have moved above its 21 EMA which is a bullish momentum in the prices.

In addition, momentum indicator MACD has shown positive crossover which suggests further upside momentum in the price.

For now, we expect prices should move higher towards 60.00 levels in the coming trading sessions.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
USDINR	63.96	64.08	64.14	64.20	64.26	64.32	64.44
JPYINR	57.82	57.97	58.02	58.12	58.17	58.27	58.42

GBPINR



Technical View:

On a daily chart, the price is trading within a rising channel pattern. The pattern suggests, continuation of its upwards movement in the days to come.

In addition, it has found support at the lower band of the channel pattern.

Moreover, prices have been trading below its 21 EMA which indicates bearish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we expect prices should move higher towards 87.00 levels in the coming trading sessions.

EURINR



Technical View:

On a daily chart, the price has found support of its rising channel pattern. The pattern suggests, continuation of its upwards movement in the days to come.

Moreover, prices have been trading below its 21 EMA which indicates bearish movement in the price.

In addition, momentum indicator MACD has shown positive crossover on the daily charts which suggests near term upside momentum in the prices.

For now, we can expect prices should move higher towards the 78.00 levels in the coming trading session.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
EURINR	75.82	76.08	76.26	76.34	76.52	76.60	76.86
GBPINR	82.85	84.03	84.80	85.21	85.98	86.39	87.58

Economic Indicators

Date	Time	Data	Prior	Expected	Impact
15.09.2017	6:00 PM	Core Retail Sales m/m	0.5%	0.5%	'Actual' greater than 'Forecast' is good for currency; USDINR
15.09.2017	6:00 PM	Retail Sales m/m	0.6%	0.1%	'Actual' greater than 'Forecast' is good for currency; USDINR
15.09.2017	6:00 PM	Empire State Manufacturing Index	25.2%	18.2%	'Actual' greater than 'Forecast' is good for currency; USDINR
15.09.2017	6:45 PM	Capacity Utilization Rate	76.7%	76.8%	'Actual' greater than 'Forecast' is good for currency; USDINR
15.09.2017	6:45 PM	Industrial Production m/m	0.2%	0.1%	'Actual' greater than 'Forecast' is good for currency; USDINR
15.09.2017	7:30 PM	Prelim UoM Consumer Sentiment	96.8	95.1	'Actual' greater than 'Forecast' is good for currency; USDINR

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