HighLights:

Britain's pound was the only substantive mover among major currencies on Monday, recovering some ground after weekend polls showed Prime Minister Theresa May is set to win next week's elections even if the scale of victory is in question.

Sterling had its worst day since early February on Friday, and was down almost 2 cents last week as polls showed May's lead over the opposition Labour Party had shrunk from as much as 20 points last month to as low as 5 in one poll.

More surveys over the weekend confirmed the trend but also that May's Conservatives still lead solidly and should win - just potentially not by the landslide she had targeted when calling the election six weeks ago.

The dollar, which also struggled last week in the face of receding expectations for a major boost for growth from the Trump administration, was steady at $1.1175 per euro EUR= and 111.33 yen. JPY=

Market Highlights				
	Close	Prev Cls.	Price Chg	Price Chg %
Doller Index	97.37	97.44	-0.07	-0.07
USD/INR (Spot)	64.47	64.54	-0.07	-0.11
USD/INR (Nse May)	64.56	64.45	0.11	0.17
EUR/INR (Spot)	72.1	72.14	-0.04	-0.06
EUR/INR (Nse May)	72.12	72.27	-0.15	-0.21
GBP/INR (Spot)	82.64	83.55	-0.91	-1.09
GBP/INR (Nse May)	82.82	82.86	-0.04	-0.05
JPY/INR (Nse May)	58.02	58.1	-0.08	-0.14

San Francisco Federal Reserve President John Williams said in Singapore on Monday that medium-term trends in U.S. inflation remained "pretty favourable," despite some recent soft consumer price data. U.S. economy was at or near the Federal Reserve's goals of full employment and stable prices, Williams said, adding that the U.S. central bank wanted to ensure markets stayed calm as the Fed slowly returned interest-rate policy to normal. on Friday indicated the U.S. economy was modestly expanding, solidifying expectations for a rise in official interest rates next month and adding to the case for the Fed to begin paring its $4.5 trillion balance sheet.

Gross domestic product grew at an annual 1.2 percent in the first quarter, faster than the 0.7 percent reported last month, though softening business investment and moderate consumer spending might impede an acceleration in the second quarter. batch of US data is weighing on the euro as it strengthens the case a recent slowdown in US data may in fact have been transitory in nature ," said LMAX Exchange analyst Joel Kruger.

The dollar was little changed against a basket of the other major currencies on Monday, holding above last week's six-and-a-half month lows with U.S. financial markets closed for the Memorial Day holiday.

The U.S. dollar index, which measures the greenback's strength against a trade-weighted basket of six major currencies, was almost unchanged at 97.37 by 10.47 ET, holding above last week's low of 96.79, its weakest level since November 9.

European Central Bank President Mario Draghi said on Monday that inflation in the euro area remains subdued and still requires substantial stimulus, tempering expectations ahead of the banks upcoming meeting on June 8.

Currency Highlights

30th May'2017

USDINR

JPYINR

Technical View:

On a weekly chart, the pair has been trading in its horizontal channel pattern formation from past few weeks and taken the support of its lower band of the channel at 64 levels.

On a weekly chart, the pair has formed hammer candle stick pattern, which is bullish reversal candle stick pattern.

Moreover, prices have been trading above its 21 DSMA which gives the sign of bullishness in the prices.

A momentum indicator RSI has taken of its horizontal trend line at 30 levels, which suggest the possibilities of upside momentum in the prices.

So for trading perspective, one can buy USDINR in the range of 64.46 with SL of 64.20 for the target of 65.05 levels.

Technical View:

On a daily chart, the price has been trading in its falling channel pattern formation and price has taken the support of its lower band of channel at 56.40 levels.

Moreover, prices have been trading above its 50 DSMA which gives the sign of bullishness in the prices.

On a daily chart momentum indicator, RSI has remained above 40 levels which indicates upside movement in the prices.

In addition, momentum indicator MACD has shown positive crossover which suggests further upside momentum in the prices on a daily chart.

So for trading perspective, one can buy JPYINR in the range of 57.90 with SL of 57.60 for the target of 58.40 levels.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
USDINR	64.08	64.32	64.41	64.56	64.65	64.8	65.04
JPYINR	56.11	56.37	56.50	56.63	56.76	56.89	57.15

GBPINR

EURINR

Technical View:

On a daily chart, the price has given breakout of its falling wedge pattern at 82.50 levels. The pair has given breakout of its horizontal trend line at 82.40 levels on a daily chart.

Moreover, prices have been trading above its 50 DSMA, which suggest short term trend looks up.

Moreover, momentum indicator MACD has given positive crossover and MACD has remained above its signal line on a daily chart, which gives the sign of bullishness in the prices.

A momentum indicator RSI has remained above 50 levels on a daily chart, which support our bullish view on the stock.

For now, we expect prices should move higher towards 83.60 levels in the coming trading sessions.

Technical View:

On a daily chart, prices have been trading in falling channel pattern from past few weeks and price has taken the support of its lower band of the channel pattern at 69 levels.

The pair has given breakout of its horizontal trend line at 70.60 levels on the daily chart.

The pair has been trading above its 50 DSMA on a daily chart, which suggests further positive momentum can be seen in the prices.

On a daily chart momentum oscillator, RSI has remained above 60 levels, which suggests the possibilities of further upside momentum in the prices.

A momentum indicator MACD has shown positive crossover on the hourly chart.

For now, we can expect prices should move higher towards 72.90 levels in the coming trading session.

Pivot levels for the Day

	S3	S2	S1	Pivot	R1	R2	R3
EURINR	69.69	69.98	70.08	70.27	70.37	70.56	70.85
GBPINR	82.03	82.70	82.96	83.37	83.63	84.04	84.71

Currency Highlights

30th May'2017

	Economic Indicators				
Date	**Time**	**Data**	**Prior**	**Expected**	**Impact**
30.05.17	All Day	German Prelim CPI m/m	-0.5%	0.2%	Actual > Forecast = Good for currency; EURINR
30.05.17	12:15 PM	French Consumer Spending m/m	0.0%	-0.1%	Actual > Forecast = Good for currency; EURINR
30.05.17	12:15 PM	French Prelim GDP q/q	0.3%	0.3%	Actual > Forecast = Good for currency; EURINR
30.05.17	12:30 PM	Spanish Flash CPI y/y	2.6%	2.1%	Actual > Forecast = Good for currency; EURINR
30.05.17	06:00 PM	Personal Spending m/m	0.0%	0.4%	Actual > Forecast = Good for currency; USDINR
30.05.17	07:30 PM	CB Consumer Confidence	0.2%	0.4%	Actual > Forecast = Good for currency; USDINR

Contact Us

Kkunal Parar

Sr. Research Associate

Kkunal.parar@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

customercare@choiceindia.com

www.choicebroking.in

follow us on twitter

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