

August 8th, 2016

Currency Report



Currency Futures (NSE)

Currency	Expiry	Spot	Open	High	Low	Close	% chg	OI	% Chg in OI
USDINR	August	66.8025	67.0375	67.0500	67.0050	67.0350	0.05%	1773402	0.3%
EURINR	August	74.1440	74.5800	74.5800	74.4550	74.4975	-0.40%	67835	0.3%
GBPINR	August	87.4180	87.8075	87.8075	87.7500	87.7900	-0.51%	39468	3.1%
JPYINR	August	6550.5500	66.1000	66.1000	65.7000	65.7175	-0.85%	58092	-3.6%

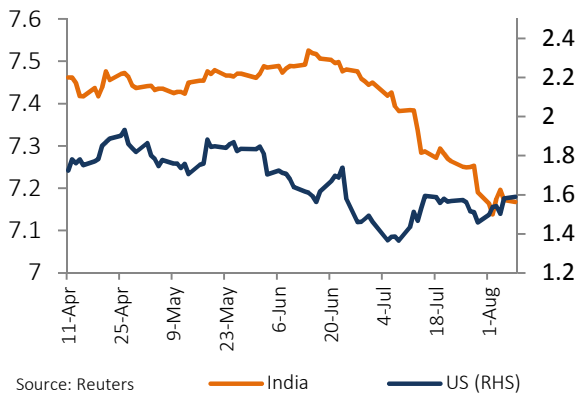
Trade Sheet:

POSITIONAL OPTION STRATEGY: SELL USDINR 16AUG 68CE; SELL USDINR 16AUG 66.5PE @ CMP 0.1650, TGT 0.02, SL 0.245

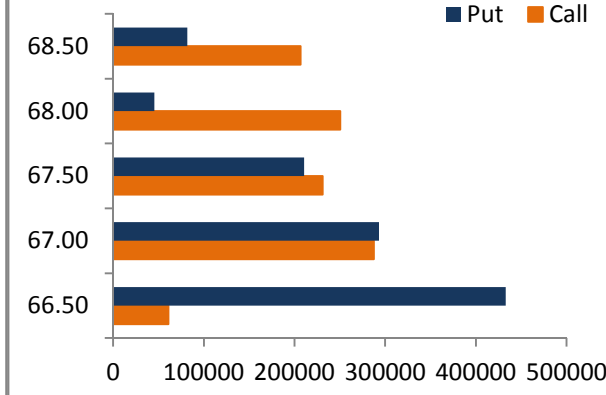
Option Monitor

Option Monitor										Fill Activity			
Call					Strike Price	Put					Action	Rs. (Crs)	\$ (Mil)
IV	% Chg in OI	OI	Volume	Premium		Premium	Volume	OI	% Chg in OI	IV			
2.81	10.54%	60941	9460	0.5800	66.50	0.0925	67238	432702	-0.70%	4.23	BUY	4264.48	630.19
3.52	11.39%	287527	91684	0.2675	67.00	0.2825	93579	293160	4.16%	4.51	SELL	3828.85	565.81
4.14	-0.26%	230978	129691	0.1150	67.50	0.6250	33551	210697	0.50%	5.24	NET	435.63	64.38
4.94	8.33%	250448	180651	0.0575	68.00	1.0675	1631	45430	0.07%	6.47	Days to Expiry		21
5.84	-3.42%	206841	186421	0.0350	68.50	1.5450	123	81790	0.02%	7.92			

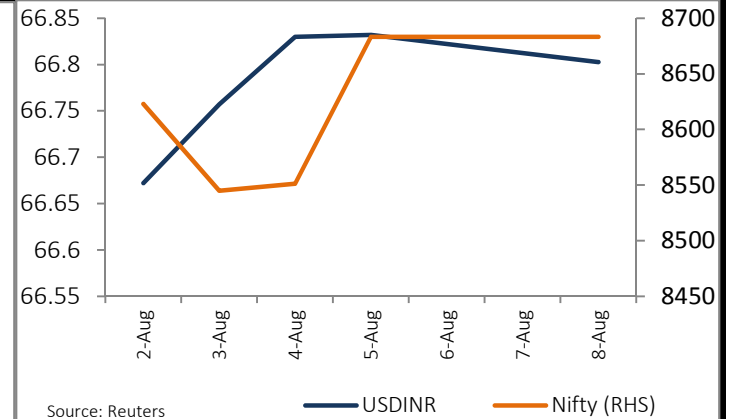
10 Yr Bonds Yields



Open Interest Distribution



Correlation Between Nifty v/s USDINR



Market Snapshot

Rupee depreciated sharply and could trade flat to lower against the dollar, as stronger-than-expected U.S. employment data boosted speculation of an early Fed rate increase. Stronger equities will likely limit losses in the rupee.

Global and regional shares have rallied, as has demand for the dollar, following NFP data and we can expect the rupee to open weaker. Meanwhile, intraday we see yet another session of sideways movement with traders likely to be cautious ahead of the RBI policy tomorrow. Sensex ended up 1.3%, posting its biggest rise in almost four weeks, where FII's bought shares worth Rs.4.36 billion in the previous session.

US data showed improvement in the labor market, retail sales and factory output have rebuilt confidence that the US economy can withstand pressure from faltering growth elsewhere. Fed fund futures pricing in 18% probability of a rate hike in September and 47% probability of a rate hike in December.

Technical Chart



Support - Resistance for the day

Currency	Pivot	S1	S2	R1	R2
USDINR	67.03	67.01	66.99	67.06	67.08
EURINR	74.51	74.44	74.39	74.57	74.64
GBPINR	87.78	87.76	87.73	87.82	87.84
JPYINR	65.84	65.58	65.44	65.98	66.24

International Pairs

Currency	Open	High	Low	Close	% chg
Dollar Index	96.26	96.34	96.18	96.19	0.07%
Euro	1.1085	1.1101	1.1072	1.1099	-0.13%
Pound	1.3055	1.3096	1.3055	1.3086	-0.14%
Yen	101.71	102.25	101.71	101.95	-0.15%

Economic Data

Forward Market (OTC/ Interbank)

Today	Currency	Expected	Previous	Yesterday	Currency	Actual	Previous	Period	Forward	Future	NDF
German Industrial Producti	EUR	0.70%	-1.30%	man Factory Orders (MoM)	EUR	-0.40%	0.10%	6-Month	68.8175	68.6500	68.6221
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