

August 12, 2016

Currency Report



Currency Futures (NSE)

Currency	Expiry	Spot	Open	High	Low	Close	% chg	OI	% Chg in OI
USDINR	August	66.7863	66.9900	67.0675	66.9575	66.9775	0.15%	1899259	-0.5%
EURINR	August	74.3870	74.8800	74.9600	74.6625	74.7025	-0.19%	44043	-9.4%
GBPINR	August	86.6290	87.2625	87.3025	86.8025	87.0400	-0.56%	59497	17.6%
JPYINR	August	6543.8300	66.1200	66.2000	66.0100	66.0675	-0.02%	52395	4.0%

Trade Sheet:

POSITIONAL OPTION STRATEGY: SELL USDINR 16AUG 68CE; SELL USDINR 16AUG 66.5PE @ CMP 0.1650, TGT 0.02, SL 0.245.

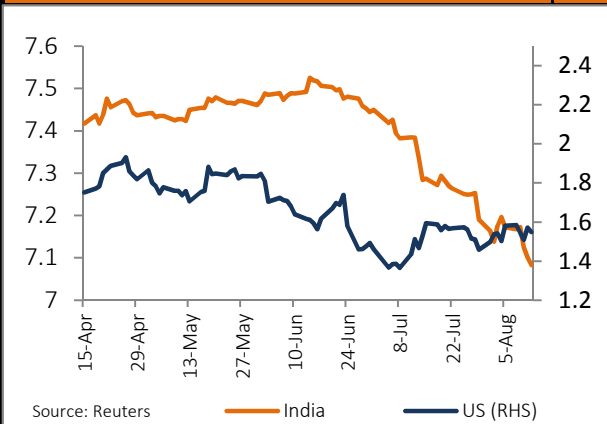
Option Monitor

Call					Strike Price	Put				
IV	% Chg in OI	OI	Volume	Premium		Premium	Volume	OI	% Chg in OI	IV
1.83	2.83%	195029	11541	0.5425	66.50	0.0650	166152	408393	-6.26%	4.24
3.61	-1.51%	224386	84991	0.2350	67.00	0.2500	82543	336487	4.34%	4.67
4.31	5.84%	258146	135115	0.0900	67.50	0.6025	33763	203883	-3.96%	5.63
4.98	1.25%	161311	91845	0.0350	68.00	1.0500	1363	52451	-0.61%	7.06
5.99	-4.93%	202188	99930	0.0200	68.50	1.5025	1	85179	0.00%	7.79

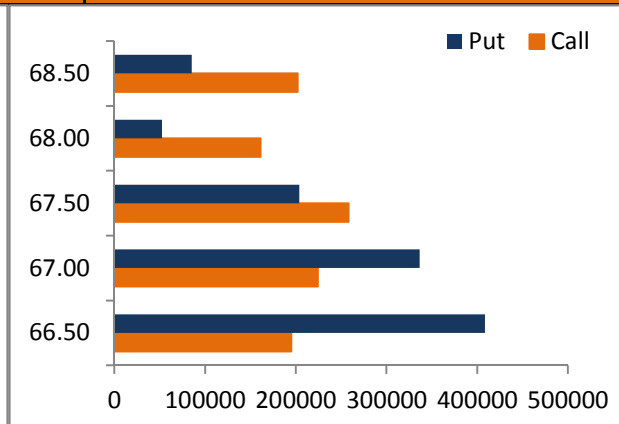
FII Activity

Action	Rs. (Crs)	\$ (Mil)
BUY	4981.46	742.50
SELL	4373.11	651.83
NET	608.35	90.68
Days to Expiry		17

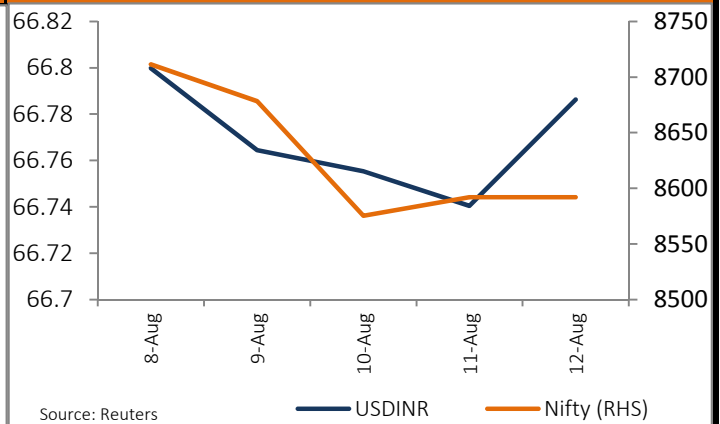
10 Yr Bonds Yields



Open Interest Distribution



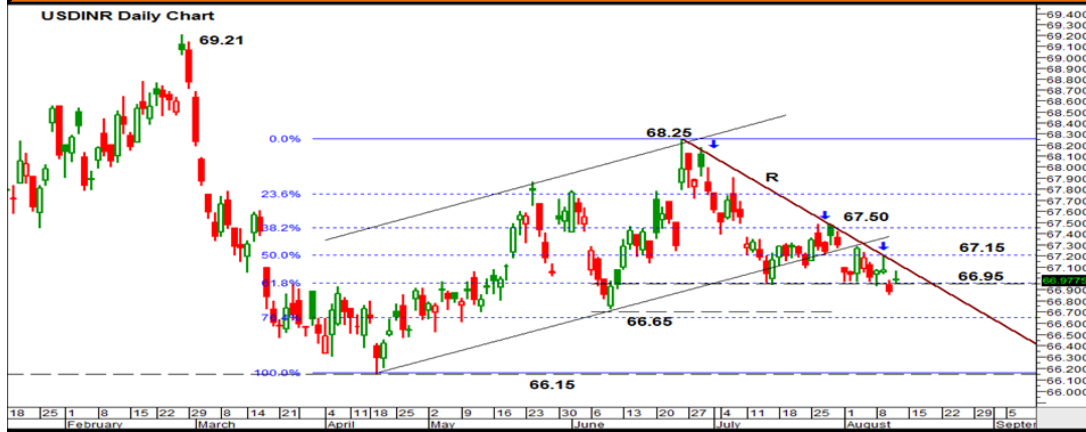
Correlation Between Nifty v/s USDINR



Market Snapshot

Rupee has been trading sideways over the last couple of sessions and could likely to stay put, as gains in crude oil prices and a rally in global stock markets propped up risk sentiment, offsetting the impact of a broadly stronger dollar. However, we don't expect traders to take on any heavy positions intraday ahead of the three-day extended weekend. Indian money markets will remain closed on Aug. 15 and Aug. 17 for local holidays. Global equity indices are trading higher. Crude prices, headed for a second consecutive weekly gain, jumped 4% yesterday. DXY rose 0.2% overnight, after comments from San Francisco Fed President Williams suggesting the central bank should raise rates this year. Markets await U.S. retail sales data for July, due later today, and a speech by Fed Chair Janet Yellen at the central bank's symposium at Jackson Hole on Aug. 26. Chinese Industrial output growth rose 6.0% in July, disappointing analysts who expected it to rise 6.1%.

Technical Chart



Support - Resistance for the day

Currency	Pivot	S1	S2	R1	R2
USDINR	67.00	66.93	66.89	67.04	67.11
EURINR	74.78	74.59	74.48	74.89	75.07
GBPINR	87.05	86.79	86.55	87.29	87.55
JPYINR	66.09	65.99	65.90	66.18	66.28

International Pairs

Currency	Open	High	Low	Close	% chg
Dollar Index	95.92	95.99	95.88	95.92	-0.06%
Euro	1.1136	1.1144	1.1127	1.1138	-0.03%
Pound	1.2955	1.2976	1.2945	1.2971	-0.13%
Yen	101.93	102.19	101.74	102.01	-0.06%

Economic Data

Today	Currency	Expected	Previous	Yesterday	Currency	Actual	Previous
German GDP (QoQ) (Q2)	EUR	0.20%	0.70%	French CPI (MoM) (Jul)	EUR	-0.40%	-0.40%
French Non-Farm Payrolls	EUR	0.20%	0.30%	Initial Jobless Claims	USD	266K	267K

Forward Market (OTC/ Interbank)

Period	Forward	Future	NDF
6-Month	68.8163	68.5700	68.6263
1-Year	70.8163	70.9050	70.4363

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