

June 28th, 2016

Currency Report



Currency Futures (NSE)

Currency	Expiry	Spot	Open	High	Low	Close	% chg	OI	% Chg in OI
USDINR	June	67.8785	68.1175	68.1175	67.8125	67.9700	-0.01%	1976832	-10.1%
EURINR	June	74.9790	75.0700	75.2200	74.7450	74.8650	-0.54%	18694	-39.4%
GBPINR	June	90.3540	91.4000	91.5850	89.7425	89.8800	-3.67%	29149	26.6%
JPYINR	June	6642.4300	67.1400	67.1400	66.3600	66.8650	0.65%	24762	-50.6%

Trade Sheet:

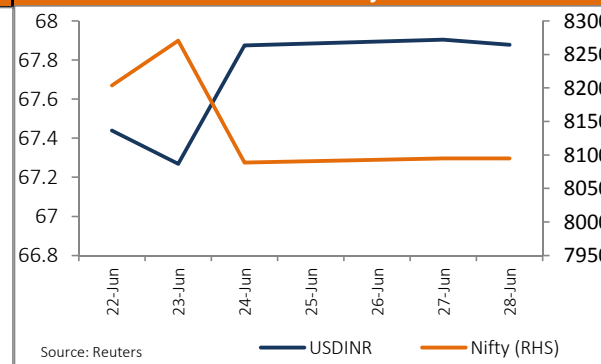
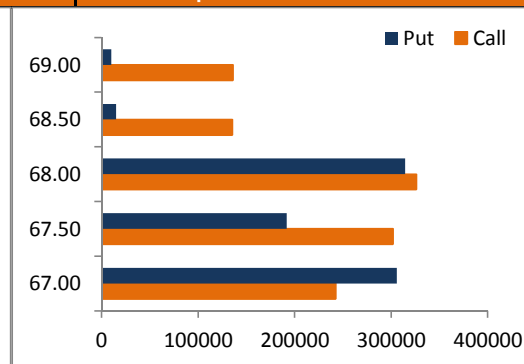
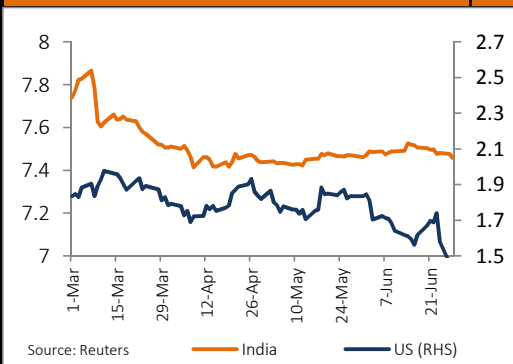
Option Monitor

Option Monitor										Fill Activity			
Call					Strike Price	Put					Action	Rs. (Crs)	\$ (Mil)
IV	% Chg in OI	OI	Volume	Premium		Premium	Volume	OI	% Chg in OI	IV			
19.66	-9.95%	242696	105756	0.9800	67.00	0.0025	159649	305818	9.99%	12.67	BUY	3420.30	507.56
10.40	-3.19%	302092	66244	0.4725	67.50	0.0100	193264	191744	-3.31%	8.91	SELL	3566.41	529.24
6.45	-7.43%	326406	380135	0.0700	68.00	0.1000	189467	314418	1.49%	5.65	NET	-146.11	-21.68
8.73	-3.14%	135650	97351	0.0050	68.50	0.5475	4017	14995	-1.13%	10.08	Days to Expiry		0
13.40	-0.51%	136363	3989	0.0025	69.00	1.0575	1410	10022	-0.02%	19.41			

10 Yr Bonds Yields

Open Interest Distribution

Correlation Between Nifty v/s USDINR



Market Snapshot

Rupee traded flat and is likely to appreciate, as regional stock indices pared early losses amid expectations that major central banks will help fend off the impact of Britain's decision to leave the European Union.

Most Asian shares indices came off early lows, as expectations that global central banks will soon announce stimulus packages mounted. Investors now await the outcome of a two-day EU leaders' summit that starts today for clarity on Britain's relationship with the European Union after Brexit.

Markets also await comments from ECB President Mario Draghi and Federal Reserve Chair Janet Yellen later today.

DXY rose 1.15% overnight. The index, which has risen 3.2% in the last two sessions as the British pound and euro tumbled, was last down half a percent as the two currencies regained some strength. US Goods Trade Balance and Flash Services PMI, both missed their estimates. S&P cuts UK's sovereign credit rating to 'AA' from 'AAA'. Britain's finance minister, George Osborne, sought to reassure markets, saying UK was strong enough to cope with the Brexit-inspired volatility. Data from the ECB showed that Eurozone money supply growth accelerated in May and the annual increase in loans to households improved.

Technical Chart					Support - Resistance for the day						
					Currency	Pivot	S1	S2	R1	R2	
					USDINR	67.97	67.82	67.66	68.12	68.27	
					EURINR	74.94	74.67	74.47	75.14	75.42	
					GBPINR	90.40	89.22	88.56	91.06	92.25	
					JPYINR	66.79	66.44	66.01	67.22	67.57	
					International Pairs						
					Currency	Open	High	Low	Close	% chg	
					Dollar Index	96.41	96.40	96.05	96.14	0.42%	
					Euro	1.1024	1.1058	1.1006	1.1046	-0.22%	
					Pound	1.3223	1.3335	1.3196	1.3311	-0.70%	
					Yen	101.98	102.18	101.52	102.13	-0.14%	
Economic Data					Forward Market (OTC/ Interbank)						
Today	Currency	Expected	Previous	Yesterday	Currency	Actual	Previous	Period	Forward	Future	NDF
French Consumer Confiden	EUR	97	98	Services PMI (Jun)	USD	51.3	51.3	6-Month	69.9335	69.6525	70.0585
GDP (QoQ) (Q1)	USD	1.0%	0.8%	-	-	-	-	1-Year	71.8610	71.5250	72.0685
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