

MCX ALUMINIUM APRIL



Technical Outlook

On Monday, the Aluminium prices extended its losses and dipped till the key trend line supports of 123.60 and settled just above it. Ahead, breakdown of trend line will turn the trend to bearish and drawn the prices till 121.50 then 119 levels. For the day, we recommend selling on break of 123.40 for given targets of 121 then 119.

Action	Entry	Target	Stop
SELL	123.40	121/119	125

MCX GOLD JUNE



Technical Outlook

After three straight sessions of negative close the Gold June prices rebounded from the trend channel supports and finally ended at 28746. Prices are trading near the key channel supports, and price managing to settle above the trend line are indicating buying pressure at lower levels. Hence, as long as it holds above line the upside potential remains intact and will move within the rising channel. So, we recommend buying around 28710 levels for targets of 28900 for today's sessions.

Action	Entry	Target	Stop
BUY	At 28710	28920	28600

MCX COTTON APRIL



Technical Outlook

During yesterday's session the Cotton April contract prices remained volatile. After opening at 20700 it rose till the high of 20830, thereafter it turned lower sharply and fell to the low of 20650 and finally ended at 20770. Prices have once again ended below the Double top break down supports. Going forward, prices are likely to trade on lower note and will dip to the low of 20300 then 20070 level. For the day, we recommend selling around 20880 levels for above mentioned targets.

Action	Entry	Target	Stop
SELL	20880	20300	21200

NCDEX SOY OIL MAY



Technical Outlook

In line with expectation the Soy oil prices traded on a lower note and dipped till the low of 615.35 and ended at 619.20. Now, according to the channel the supports are seen at 610 then 606 levels. Hence, we continue to recommend selling for the day around 621 for targets of 614 then 610 levels.

Action	Entry	Target	Stop
SELL	621	614/610	626

ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
1:40 AM	U.S.	Fed Chair Yellen Speaks	-	-	-
2:30 PM	Euro zone	German ZEW Economic Sentiment (Apr)	-	14	12.8
2:30 PM	Euro zone	Industrial Production (MoM) (Feb)	-	0.10%	0.90%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	28739.0	28541.0	28640.0	28720.0	28819.0	28899.0
SILVER	05 MAY 2017	41366.0	40818.0	41092.0	41280.0	41554.0	41742.0
CRUDEOIL	19 APR 2017	3424.0	3341.3	3382.7	3406.3	3447.7	3471.3
NATURALGAS	25 APR 2017	209.4	205.9	207.7	210.2	212.0	214.5
COPPER	28 APR 2017	372.6	368.9	370.7	373.3	375.2	377.8
NICKEL	28 APR 2017	652.0	644.7	648.4	653.6	657.3	662.5
ALUMINIUM	28 APR 2017	123.8	122.3	123.0	124.4	125.1	126.5
LEAD	28 APR 2017	145.2	143.2	144.2	145.4	146.4	147.5
ZINC	28 APR 2017	168.4	164.9	166.6	169.7	171.5	174.6
CPO	28 APR 2017	512.6	504.3	508.5	514.2	518.4	524.1
MENTHAOIL	28 APR 2017	988.8	974.0	981.4	993.1	1000.5	1012.2
COTTON	28 APR 2017	20770.0	20570.0	20670.0	20750.0	20850.0	20930.0
KAPASSRNR	28 APR 2017	1026.0	1013.3	1019.7	1024.3	1030.7	1035.3
COCUDAKL	20 APR 2017	2094.0	2057.3	2075.7	2089.3	2107.7	2121.3
GUARGUM5	20 APR 2017	8280.0	8116.0	8198.0	8262.0	8344.0	8408.0
GUARSEED10	20 APR 2017	3965.0	3919.7	3942.3	3973.7	3996.3	4027.7
RMSEED	20 APR 2017	3812.0	3782.0	3797.0	3820.0	3835.0	3858.0
CASTOR	20 APR 2017	4842.0	4723.3	4782.7	4816.3	4875.7	4909.3
SYBEANIDR	20 APR 2017	2836.0	2803.3	2819.7	2839.3	2855.7	2875.3
SYOREF	20 APR 2017	632.5	630.5	631.5	633.1	634.1	635.8
JEERAUNJHA	20 APR 2017	19045.0	18615.0	18830.0	18985.0	19200.0	19355.0
TMCFGRNZM	20 APR 2017	6170.0	6018.0	6094.0	6166.0	6242.0	6314.0

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