

MCX GOLD JUNE



Technical Outlook

For the third straight session the gold prices traded on bearish note and tumbled till the low of 28660 and ended at 28719. Prices have almost declined till the previous low of 28620, and this level is likely to hold as key support on the immediate basis. We recommended buying around 28630 levels with strict stop loss below 28530 levels.

Action	Entry	Target	Stop
BUY	At 28630	28950	28530

MCX CRUDE OIL MAY



Technical Outlook

After consecutive nine sessions of downward trade the crude prices rebounded marginally during Wednesday's session and ended at 3200 forming doji candlestick formation. The prices have almost slipped till the key trend line supports. Going forward, we recommend buying at 3200 for targets of 3300 and higher with strict stop losses below 3130 levels.

Action	Entry	Target	Stop
BUY	At 3200	3300	3130

MCX MENTHA OIL MAY



Technical Outlook

Since March the Mentha oil prices have been on negative note and on Wednesday, tumbled till the key support level of 61.8% retracement mark and ended just above it forming hanging man formation. Going forward prices are likely to retrace from these levels till 965 then 972 levels. So, traders can initiate buying on around 938 levels for targets of 965 and higher.

Action	Entry	Target	Stop
BUY	At 938	965/975	928

NCDEX GUAR SEED MAY



Technical Outlook

Guar seed prices have been consolidating within a narrow range for the last few sessions. The immediate support is at 3850 levels break down below that will provide selling pressure and drawn down the prices till 3750 then 3620 levels.

Action	Entry	Target	Stop
SELL	Blw 3850	3750/3700	3930

ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
5:15 PM	Euro zone	ECB Interest Rate Decision (Apr)	-	0	0
6:00 PM	U.S.	Core Durable Goods Orders (MoM) (Mar)	-	0.004	0.005
7:30 PM	U.S.	Pending Home Sales (MoM) (Mar)	-	-0.01	5.5
8:00 PM	U.S.	Natural Gas Storage	-	72B	54B
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 JUN 2017	28719.0	28572.3	28645.7	28733.3	28806.7	28894.3
SILVER	05 MAY 2017	39858.0	39366.7	39612.3	39993.7	40239.3	40620.7
CRUDEOIL	19 MAY 2017	3199.0	3116.3	3157.7	3192.3	3233.7	3268.3
NATURALGAS	25 MAY 2017	209.9	200.6	205.2	207.9	212.5	215.2
COPPER	28 APR 2017	366.8	362.5	364.7	365.9	368.1	369.3
NICKEL	28 APR 2017	591.3	586.0	588.6	593.0	595.6	600.0
ALUMINIUM	28 APR 2017	125.6	124.1	124.8	125.3	126.0	126.5
LEAD	28 APR 2017	141.0	137.2	139.1	140.2	142.1	143.3
ZINC	28 APR 2017	168.3	165.4	166.8	167.6	169.1	169.9
CPO	28 APR 2017	518.2	515.5	516.8	517.7	519.0	519.9
MENTHAOIL	28 APR 2017	936.7	917.9	927.3	932.4	941.8	946.9
COTTON	28 APR 2017	20860.0	20693.3	20776.7	20843.3	20926.7	20993.3
KAPASSRNR	28 APR 2017	1000.0	993.3	996.7	998.3	1001.7	1003.3
COCUDAKL	19 MAY 2017	1976.0	1956.7	1966.3	1985.7	1995.3	2014.7
GUARGUM5	19 MAY 2017	8414.0	8248.7	8331.3	8405.7	8488.3	8562.7
GUARSEED10	19 MAY 2017	3888.0	3856.7	3872.3	3895.7	3911.3	3934.7
RMSEED	19 MAY 2017	3769.0	3750.3	3759.7	3773.3	3782.7	3796.3
CASTOR	19 MAY 2017	4796.0	4605.3	4700.7	4755.3	4850.7	4905.3
SYBEANIDR	19 MAY 2017	2960.0	2937.3	2948.7	2968.3	2979.7	2999.3
SYOREF	19 MAY 2017	614.6	607.9	611.3	613.1	616.5	618.3
JEERAUNJHA	19 MAY 2017	19160.0	18926.7	19043.3	19271.7	19388.3	19616.7
TMCFGRNZM	19 MAY 2017	6162.0	6086.0	6124.0	6188.0	6226.0	6290.0

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