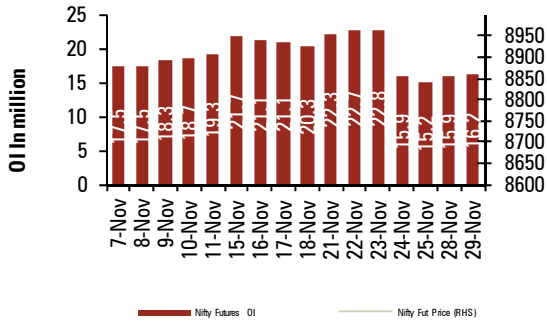
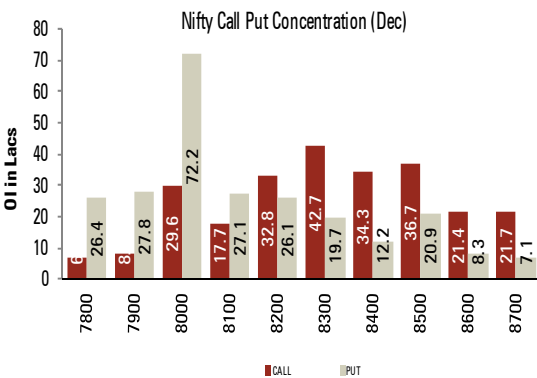


November 30, 2016

Nifty Futures – OI vs. Price



Nifty Options OI Distribution



Active Nifty Strike

Strike	Call		Put	
	OI chg %	Price	OI chg %	Price
7900	0.70	327.00	6.78	62.85
8000	-4.49	250.60	2.05	84.90
8100	-22.37	180.80	20.84	113.45
8200	20.14	120.40	46.59	151.20
8300	13.21	73.45	10.21	201.75

F&O Turnover

Instrument	No. of Contracts	Turnover (Cr)	%Chg
Index Futures	212764	13942.89	-2.02
Stock Futures	450142	29961.92	1.80
Index Options	2904584	197152.61	24.80
Stock Options	216720	14917.15	1.46
F&O Total	3784210	255974.58	18.32

FII Activities (In ₹ crore)

Segment	Buy		Sell		Net	OI (lots)	%Chg
	Buy	Sell	Buy	Sell			
Index futures	2147	1532	615	166452	7.31		
Index options	28502	27076	1426	905902	4.44		
Stock futures	6439	5606	833	820676	0.98		
Stock options	2357	2345	13	44562	21.52		
Total	39445	36558	2888	1937592	3.51		

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Nifty Snapshot & Pivot Points

	Spot	Fut	COC	Future OI	PCR OI	PCR Vol	ATM IV
Current	8142	8172	4.47	16200525	1.03	1.03	15.81
Previous	8127	8151	3.43	15888075	1.01	0.92	16.26
Change (%)	0.19%	0.26%	-	1.97%	-	-	-
Pivot levels (DEC)	S3	S2	S1	Piv	R1	R2	R3
Nifty future	8034	8107	8139	8180	8212	8253	8326
Bank Nifty future	17848	18099	18195	18350	18446	18601	18852

Source: NSE, Seediff, ICICIdirect.com Research

F&O Highlights

- The Nifty continued its positive streak for a third day in a row. However, towards the end, it was unable to end with higher gains and ended only 15 points up. Nifty futures premium settled at 30 point, India VIX fell 1.9% to 17.7
- FII sold ₹ 715 crore while DII bought ₹ 534 crore in the cash segment. FII bought ₹ 615 crore in index futures and ₹ 1426 crore in index options. In stock futures, they bought ₹ 833 crore
- The highest Put base is at the 8000 strike with 72 lakh shares while the highest Call base is at the 8300 strike with 43 lakh shares. The 8300 and 8200 Call strikes saw additions of 5.0 and 5.6 lakh shares, respectively while the 8200 and 8100 Put strikes saw additions of 8.3 and 4.7 lakh shares, respectively

Index Outlook*

- Nifty Future:** The Nifty is likely to open flat on the back of mixed global cues. Buy Nifty in the range of 8145-8155 for targets of 8205, stop loss: 8124
- Bank Nifty Future:** The index again gave up gains from 18500 and ended almost flat. Looking at the option data, we feel the index has strong support near 18000 and a bounce can be seen till the index holds above this level. Buy Bank Nifty in the range of 18150-18200, targets: 18300-18400, stop loss: 18060

Stocks Analysis

- OI addition:** We saw long build-up in Canara Bank, Havells, HDFC Ltd and HDIL while short build-up was seen in OIL, Page Industries, IRB and India Cement
- OI shedding:** We saw short covering in Godrej Ind, MRF, BEML and Lupin while long closure was seen Hindustan Zinc, Hexaware, Tech Mahindra and Hindalco

Intraday Recommendation*

i) Maruti	ii) Yes Bank
Buy MARUTI DEC Fut at 5132.00-5136.00	Sell YESBAN DEC Fut at 1140.00-1142.00
View: Bullish Strategy: Buy Future	View: Bearish Strategy: Sell Future
CMP: 5105	CMP: 1150
Target 1: 5159.7 Target 2: 5213	Target 1: 1135.3 Target 2: 1123.9
Stop Loss: 5106.3	Stop Loss: 1146.7

Source: Company, ICICIdirect.com Research
*Call initiation message will be broadcast on iclick-2-gain"

Open Interest Activity

Symbol	OI	%Chg	Price	%Chg	Symbol	OI	%Chg	Price	%Chg
OIL	1130500	15.25	417	-2.5	GODREJIND	1369500	-9.51	385	4.2
IGL	1256200	12.40	830	-1.3	AMBUJACEM	13525000	-5.40	206	0.7
GODREJCP	478800	7.26	1420	-1.5	NIITTECH	600500	-4.61	427	0.6
CANBK	7200000	6.95	312	0.5	HINDZINC	7856000	-4.40	283	-0.9
PAGEIND	37000	6.94	12779	-0.6	HINDUNILVR	4330200	-4.03	836	-0.5

Strategy Follow-up

Date	Stock	View	Strategy	Reco	Target	SL	P&L	Comment
29-Nov-16	ENGIND	Buy	Long Fut	296.70	297.90	295.70	4200	Tgt Achieved
29-Nov-16	RELCAP	Sell	Short Fut	424.50	422.30	427.70	-	Not Initiated

Trading Portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various derivatives research products.
- Please avoid allocating the entire trading corpus to a single stock or a single product segment.
- Within each product segment it is advisable to allocate equal amount to each recommendation.
- For example: The 'Daily Derivatives' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Products	Allocation		Number of Calls	Return Objective		
	Product wise allocation	Max allocation per stock		Frontline Stocks	Mid-cap stocks	Duration
Daily Derivatives	5%	2-3%	2 Stocks	1%	2-3%	Intraday
Weekly Derivatives	10%	3-5%	2 Stocks	3-5%	5-7%	1 Week
High OI stock	5%	2-3%	2-3 Stocks	5-7%	7-10%	1-2 Weeks
Monthly Derivatives	20%	3-5%	4-7 Stocks	7-10%	10-15%	1 Month
Global Derivatives	5%	2-3%	1-2 index strategy	-	-	1 Month
Stock Trader/ Stock in Focus	10%	2-3%	5-6 Stocks	7-10%	10-15%	3 Months
Alpha Trader	5%	2-3%	2-3 Alpha strategy	5%	-	3 Months
Volatility Insights	5%	2-3%	1-2 Strategy	8-10%	10-15%	1-2 Month
Arbitrage Opportunity	5%	2-3%	2-3 Stocks	> 2.5%	>2.5%	Event Based
Intraday Futures	10%	2-3%	8-12 Stocks	05.-1%	1-3%	Intraday
Index option & Strategy	15%	3-4%	2-5 Nifty	2-3%	-	1-14 days
Stock option & Strategy	5%	3-4%	2-8 Stocks	-	3-5%	1-14 days



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