

<b>SENSEX</b>	29422.39 (+0.29%)
<b>NIFTY</b>	9136.40 (+0.36%)

Sector Indices	Close	% Change
NIFTY IT	10039	0.95
NIFTY 100	9475	0.36
NIFTY MIDCAP 50	4509	1.31
NIFTY REALTY	247	2.11
NIFTY INFRA	3188	0.14
NIFTY ENERGY	12069	-0.27
NIFTY FMCG	23495	0.46
NIFTY PHARMA	10304	-0.17
NIFTY AUTO	9910	0.80
NIFTY METAL	2920	0.13

Key Levels - Nifty	
Support	9116 / 9075
Resistance	9150 / 9180

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
20-Apr-17	-168.84	8.82
19-Apr-17	-673.38	525.52
18-Apr-17	-930.67	878.08
17-Apr-17	-250.54	-52.38
13-Apr-17	-407.88	65.43
12-Apr-17	-580.70	701.12
11-Apr-17	-750.52	826.66
10-Apr-17	-716.19	201.69
07-Apr-17	-262.37	414.94
06-Apr-17	142.68	-205.64

Key Levels - Bank Nifty	
Support	21395 / 21145
Resistance	21620 / 21750

### Nifty Spot Chart



### Technical Outlook

In line with the expectation, we witnessed decent bounce in yesterday's trade and Nifty eventually snaps five days losing streaks. Looking at the hourly chart, Nifty has retraced nearly 50% of its fall from the top of 9217.90 to the bottom of 9075.15. During the Tuesday's correction, the hourly RSI (14) went below 40 marks hence we are meticulously watching the ongoing pullback. Going forward, Nifty has an immediate resistance near 9150 above which the next intraday resistance placed around 9180. On the flip side, 9075 will act as a decent support whereas immediate support comes near 9116.

### Bank Nifty Spot Chart



### Technical Outlook

Yesterday, Nifty Bank index opened on subdued note mainly on the back of gap down opening of banking heavyweights ICICI Bank & Yes Bank. However, the bulls somehow manage to hold the support level of 21395 and traded sideways throughout the remaining part of the session. In the process, index eventually ended with a nominal loss of 0.30%. For the day, 21395 will continue to act as a decent support any sustain move below this level will trigger further sell-off towards 21145. Higher side, 21620 / 21750 are the immediate resistance.

### Stock For Today

Name	Entry	Target	Stop loss
INFY	Buy Above 930	953	918
HINDUNILVR	Buy At cmp 915.70	945	900
CAIRN	Sell Below 286	278	291.75

### Daily Pivot Levels For Nifty 50 Stocks

Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1495.6	1503.3	1512.7	1520.4	1529.8
ADANI PORTS	320.7	326.5	329.9	335.7	339.1
AMBUJACEM	236.4	238.8	242.5	244.8	248.5
ASIANPAINT	1034.4	1046.6	1054.7	1066.9	1074.9
AUROPHARMA	624.1	629.3	637.1	642.3	650.1
AXISBANK	475.7	481.9	493.1	499.3	510.5
BAJAJ-AUTO	2778.1	2804.8	2826.6	2853.3	2875.1
BANKBARODA	171.8	175.7	178.1	182.0	184.4
BHARTIARTL	335.8	339.3	341.5	345.0	347.3
BHEL	22303.9	22451.3	22548.3	22695.7	22792.7
BOSCHLTD	713.9	717.6	723.7	727.4	733.6
BPCL	571.0	572.5	574.9	576.4	578.8
CIPLA	274.6	277.0	280.5	282.9	286.4
COALINDIA	2591.6	2602.0	2616.0	2626.5	2640.5
DRREDDY	25185.7	25343.8	25479.2	25637.2	25772.6
EICHERMOT	383.5	392.6	402.3	411.5	421.2
GAIL	1058.2	1102.8	1126.8	1171.5	1195.5
GRASIM	805.8	810.4	813.1	817.7	820.4
HCLTECH	1467.3	1492.2	1512.0	1536.9	1556.6
HDFC	1447.3	1454.7	1460.4	1467.8	1473.5
HDFCBANK	3160.8	3179.6	3198.8	3217.6	3236.8
HEROMOTOCO	183.0	184.7	186.7	188.4	190.4
HINDALCO	901.8	908.8	913.2	920.1	924.5
HINDUNILVR	944.8	962.0	973.0	990.2	1001.2
ICICIBANK	269.2	271.0	273.6	275.4	278.1
IDEA	1380.5	1404.1	1423.6	1447.2	1466.7
INDUSINDBK	339.2	340.9	343.5	345.2	347.8
INFRATEL	914.0	920.7	925.2	931.8	936.3
INFY	415.7	421.5	429.9	435.7	444.1
ITC	276.6	278.1	279.8	281.2	282.9
KOTAKBANK	870.2	879.7	885.6	895.0	900.9
LT	1653.6	1667.4	1677.0	1690.8	1700.4
LUPIN	1402.4	1414.9	1422.5	1435.1	1442.7
M&M	1249.9	1260.8	1268.9	1279.8	1287.9
MARUTI	6139.7	6206.6	6254.9	6321.8	6370.0
NTPC	162.2	163.0	163.9	164.7	165.6
ONGC	175.4	177.3	180.3	182.2	185.2
POWERGRID	202.0	205.4	208.9	212.4	215.9
RELIANCE	1350.8	1360.2	1373.5	1382.9	1396.2
SBIN	279.9	282.4	284.6	287.1	289.3
SUNPHARMA	646.9	651.4	659.6	664.1	672.2
TATAMOTORS	438.9	441.4	444.6	447.2	450.4
TATAMTRDVR	268.6	270.0	271.8	273.2	275.0
TATAPOWER	82.5	83.3	84.8	85.6	87.1
TATASTEEL	445.3	449.8	452.8	457.4	460.4
TCS	2275.1	2300.3	2316.2	2341.4	2357.2
TECHM	411.0	415.7	419.3	424.0	427.6
ULTRACEMCO	3910.8	3958.8	3989.8	4037.8	4068.9
WIPRO	491.3	495.5	500.3	504.6	509.4
YESBANK	1492.6	1518.9	1546.9	1573.2	1601.3
ZEEL	514.8	524.1	529.7	539.1	544.7

### TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	<a href="mailto:aditya@way2wealth.com">aditya@way2wealth.com</a>	+91 22-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	<a href="mailto:harishjujarey@way2wealth.com">harishjujarey@way2wealth.com</a>	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	<a href="mailto:mohitk@way2wealth.com">mohitk@way2wealth.com</a>	+91 22-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	<a href="mailto:monilshah@way2wealth.com">monilshah@way2wealth.com</a>	+91 22-61462980

#### Disclaimer

**Analyst Certification:** I, Monil Shah, CMT the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Monil Shah, CMT the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavorable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.