

SENSEX	30133.35 (+0.63%)
NIFTY	9351.85 (+0.49%)

Sector Indices	Close	% Change
NIFTY IT	9967	-1.23
NIFTY 100	9699	0.37
NIFTY MIDCAP 50	4583	-0.14
NIFTY REALTY	255	-2.97
NIFTY INFRA	3255	-0.37
NIFTY ENERGY	12279	-1.03
NIFTY FMCG	24304	2.27
NIFTY PHARMA	10197	-0.43
NIFTY AUTO	10190	0.98
NIFTY METAL	2958	0.41

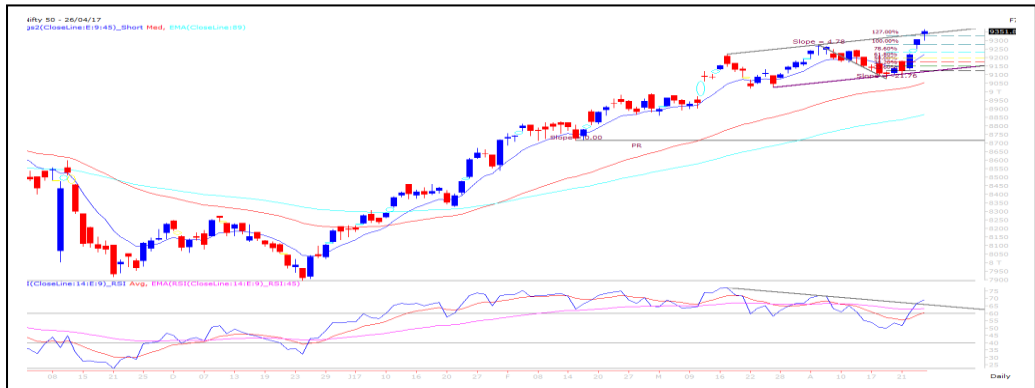
Key Levels - Nifty	
Support	9300 / 9265
Resistance	9385 / 9418

FII & DII Activities (Fig. in Cr)

Date	FII	DII
26-Apr-17	-492.52	1011.38
25-Apr-17	178.82	998.26
24-Apr-17	-279.55	984.17
21-Apr-17	-978.34	1132.39
20-Apr-17	-168.84	8.82
19-Apr-17	-673.38	525.52
18-Apr-17	-930.67	878.08
17-Apr-17	-250.54	-52.38
13-Apr-17	-407.88	65.43
12-Apr-17	-580.70	701.12

Key Levels - Bank Nifty	
Support	22100 / 21900
Resistance	22330 / 22420

Nifty Spot Chart



Technical Outlook

It was a remarkable trading session, as indices hit another milestone and this time the BSE Sensex which struggling to cross its previous all-time high of 30024.74 has eventually crossed and hit a record high of 30167.09. On the daily chart, Nifty has precisely tested infact it had penetrated the upper band of rising channel and eventually closed above 127% reciprocal of its previous daily swing move. Also, index confirmed its breakout from bearish divergence trend line drawn on daily RSI (14). For the day, 9385 / 9418 are likely to act as a near term resistance whereas 9300 / 9265 will act as a support.

Bank Nifty Spot Chart



Technical Outlook

For the fourth consecutive session, the Nifty Bank index ended inside the positive territory and hit another record high. The impact of breakout from bearish divergence trend line drawn on daily RSI (14) was clearly seen. Going forward, index has an immediate resistance near 22420 which coincides with the 161.8% reciprocal of its entire weekly swing move any decisive move above this level extend the ongoing rally towards 22715 which coincides with the monthly upper pivot. Lower side, 22100 / 21900 will act as an immediate support.

Stock For Today

Name	Entry	Target	Stop loss
PETRONET	Buy At cmp 430.50	454	422.80
COLPAL	Buy Around 1035	1055	1025
BHEL	Sell Around 177.50	171	181

Daily Pivot Levels For Nifty 50 Stocks

Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1570.8	1586.2	1606.5	1621.9	1642.2
ADANI PORTS	309.2	316.4	325.1	332.3	341.0
AMBUJACEM	239.2	242.6	246.8	250.2	254.4
ASIANPAINT	1077.2	1090.9	1106.5	1120.2	1135.7
AUROPHARMA	614.2	619.4	623.7	628.9	633.1
AXISBANK	499.8	508.5	516.7	525.4	533.7
BAJAJ-AUTO	2830.2	2857.8	2886.4	2914.1	2942.7
BANKBARODA	176.0	178.8	181.7	184.6	187.5
BHARTIARTL	348.5	353.0	356.5	361.0	364.5
BOSCHLTD	22223.1	22425.3	22662.1	22864.3	23101.1
BPCL	710.7	721.2	733.1	743.6	755.5
CIPLA	538.8	547.8	554.4	563.4	570.0
COALINDIA	273.1	274.9	277.8	279.6	282.5
DRREDDY	2578.1	2594.4	2622.4	2638.6	2666.6
EICHERMOT	25640.4	25840.8	26070.4	26270.8	26500.4
GAIL	403.5	408.4	414.3	419.1	425.0
GRASIM	1142.0	1153.8	1173.9	1185.7	1205.8
HCLTECH	780.8	790.5	806.3	816.0	831.7
HDFC	1536.9	1561.5	1575.7	1600.3	1614.5
HDFCBANK	1439.5	1495.1	1524.0	1579.6	1608.6
HEROMOTOCO	3247.0	3280.0	3304.0	3337.0	3361.0
HINDALCO	190.2	193.6	196.0	199.4	201.9
HINDUNILVR	910.9	926.1	935.6	950.8	960.3
IBULHSGFIN	989.7	1000.3	1011.1	1021.7	1032.5
ICICIBANK	271.0	274.0	276.0	278.9	280.9
INDUSINDBK	1447.4	1456.0	1463.0	1471.6	1478.6
INFRATEL	356.4	361.9	369.7	375.1	382.9
INFY	894.7	904.5	920.0	929.8	945.4
IOC	420.8	427.3	433.9	440.3	446.9
ITC	277.7	284.3	288.6	295.2	299.5
KOTAKBANK	880.2	890.3	905.6	915.7	931.1
LT	1727.8	1739.5	1751.8	1763.5	1775.8
LUPIN	1358.2	1364.6	1373.3	1379.8	1388.5
M&M	1297.2	1325.0	1342.3	1370.1	1387.4
MARUTI	6266.9	6336.6	6380.7	6450.4	6494.4
NTPC	163.4	164.5	165.5	166.6	167.5
ONGC	178.6	179.3	180.6	181.3	182.6
POWERGRID	201.9	203.8	206.2	208.1	210.4
RELIANCE	1382.3	1399.4	1419.7	1436.8	1457.2
SBIN	280.3	283.4	286.4	289.5	292.6
SUNPHARMA	630.1	636.4	641.5	647.8	652.9
TATAMOTORS	441.3	446.1	450.2	455.0	459.1
TATAMTRDVR	269.0	272.0	274.4	277.5	279.9
TATAPOWER	84.3	84.7	85.1	85.5	85.9
TATASTEEL	443.5	448.6	456.0	461.1	468.5
TCS	2278.2	2294.3	2319.1	2335.2	2360.0
TECHM	413.2	420.1	431.0	438.0	448.9
ULTRACEMCO	4160.6	4195.7	4235.4	4270.5	4310.2
WIPRO	473.4	482.1	497.3	506.0	521.2
YESBANK	1546.4	1564.2	1575.6	1593.4	1604.7
ZEEL	517.5	522.6	528.2	533.3	538.8

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+91 22-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	harishjujarey@way2wealth.com	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+91 22-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+91 22-61462980

Disclaimer

Analyst Certification: I, Monil Shah, CMT the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Monil Shah, CMT the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavorable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.