



World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	17400.8	18011.1	-610.32	-3.39%
Dow Futures	17164.0	17247.0	-83.00	-0.48%
Nasdaq	4708.0	4910.0	-202.06	-4.12%
FTSE	6138.7	6338.1	-199.41	-3.15%
Nikkei	15159.2	14952.0	207.22	1.39%
Hang Seng	20083.3	20259.1	-175.84	-0.87%
SGX CNX Nifty	8017.5	8078.5	-61.00	-0.76%
Straits Singapore	2723.4	2735.4	-11.96	-0.44%
South Korea	1919.8	1925.2	-5.46	-0.28%
Taiwan	8445.1	8477.0	-31.92	-0.38%
Shanghai	2872.5	2854.3	18.23	0.64%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	4698.0	4780.0	-82.00	-1.72%
Alumin (\$/MT)	1617.5	1642.0	-24.50	-1.49%
Zinc (\$/MT)	2018.0	2039.0	-21.00	-1.03%
Brent Crude (\$/bbl)	48.3	48.4	-0.15	-0.31%
Gold (\$/Ounce)	1326.5	1315.5	11.00	0.84%
Silver (\$/Ounce)	17.7	17.7	-0.04	-0.21%
Light Crude (\$/bbl)	47.4	47.6	-0.27	-0.57%
N G (\$/mmbtu)	2.6	2.7	-0.02	-0.60%
Sugar (\$/MT)	531.9	533.7	-1.80	-0.34%
Rubber (Rs./kg)	136.5	136.0	0.50	0.37%
Baltic Dry Index	609.0	596.0	13.00	2.18%

FII All Activity - BBG (Rs Cr)	Buy	Sell	Net
17-Jun-16	4669	4615	54
20-Jun-16	3081	3609	(528)
21-Jun-16	3695	3274	421
22-Jun-16	2855	2887	(32)
23-Jun-16	3328	3100	228
<b>Month to date-June</b>	<b>67339</b>	<b>64759</b>	<b>2580</b>
FII (Prov.) (Rs Cr)	Buy	Sell	Net
20-Jun-16	3065	3603	(537)
21-Jun-16	3714	3230	485
22-Jun-16	2841	2882	(41)
23-Jun-16	3186	3104	82
24-Jun-16	3866	4495	(629)
<b>Month to date-June</b>	<b>70607</b>	<b>67523</b>	<b>3084</b>
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
20-Jun-16	2104	1380	724
21-Jun-16	1270	1606	(336)
22-Jun-16	1856	1495	361
23-Jun-16	1656	1452	204
24-Jun-16	2969	2854	115
<b>Month to date-June</b>	<b>28237</b>	<b>29810</b>	<b>(1573)</b>

## MARKET PREVIEW

**US:** U.S. stocks plunged Friday, closing slightly above session lows, a day after U.K. citizens voted to end the country's membership in the European Union—a historic rejection of Europe's political order.

**Asia:** Asian stocks outside Japan fell as Britain's vote to leave the European Union continued to roil global financial markets. Japanese stocks rose as the yen steadied following its biggest surge since 1998.

**India:** Pounded by Brexit, stocks and rupee went into a tailspin today with the Sensex taking 1,090-point early morning plunge and rupee crashing by 96 paise, but late buying by domestic institutions and talking-up by policymakers helped them recoup some losses. **Market is expected to open on flattish note and likely to witness volatile trading session ahead of BREXIT referendum.**

**Economy:** New orders for U.S. manufactured capital goods unexpectedly fell in May as demand declined broadly, indicating business spending will remain a drag on economic growth in the second quarter.

U.S. durable goods orders fell more-than-expected last month. Durable goods orders fell to -2.2%, from 3.3% in the preceding month whose figure was revised down from 3.4%.

Japanese Prime Minister Shinzo Abe is meeting top economic aides Monday to discuss how to respond fiscally and via monetary policy to the negative impact of Britain's decision to leave the European Union.

**Commodities:** Crude prices dropped in Asia on Monday as investors continued to sell the commodity on the back of an unexpected outcome of a referendum last week that sets the stage for Britain to leave the European Union.

Gold in Asia on Monday continued last week's gains on the surprise Brexit vote for the U.K. to leave the European Union with investors awaiting any cues the next move by Britain and possible policy responses by Japan which has seen the yen soar in response to safe-haven demand.

**Currency:** The pound dropped further on Monday in Asia and the yen reversed early gains as policymakers in Japan assessed the next steps in financial markets after last week's U.K. vote to leave the European Union.

The yen gained slightly in early Asia on Monday as policymakers in Japan assessed the next steps in financial markets, while the pound and euro fell in a continuation of last week's reaction following the U.K. vote to leave the European Union.

## FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	81801	4727	112415	6495	-1768	203874	12040	235142	14252	-31268	-2212
Index Option	1088719	63259	1042389	60567	2692	1254343	75207	1250298	76649	4045	-1442
Stock Future	212150	10740	206080	10726	14	1076625	53377	1085037	54882	-8412	-1505
Stock Option	186703	9798	193766	10170	-371.8	132348	6820	124637	6662	7711	158
<b>Total</b>	<b>1569373</b>	<b>88525</b>	<b>1554650</b>	<b>87958</b>	<b>567</b>	<b>2667190</b>	<b>147444</b>	<b>2695114</b>	<b>152446</b>	<b>-27924</b>	<b>-5001</b>

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	26,398	-2.239%	-0.86%	-0.96%	-5.08%
MIDCAP	11,313	-1.07%	-0.40%	-0.30%	5.87%
SMLCAP	11,279	-1.46%	-1.37%	1.51%	1.39%
AUTO	19,176	-2.63%	-0.30%	2.47%	1.65%
BANKEX	19,911	-2.69%	-1.64%	-0.20%	-5.45%
Capital Goods	14,297	-3.30%	-2.46%	-1.53%	-18.57%
FMCG	8,144	-1.315%	-1.38%	-0.04%	6.97%
Health Care	14,926	-0.47%	0.55%	-3.48%	-9.13%
IT	11,306	-2.13%	-0.15%	-2.27%	5.47%
METAL	8,190	-3.59%	-1.95%	6.59%	-11.94%
Oil & Gas	9,382	-1.82%	-0.42%	-0.44%	-5.23%
Power	1,909	-1.14%	-2.34%	1.69%	-6.29%
Realty	1,423	-3.74%	-3.59%	0.01%	-1.15%

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	651	24%	436	27%
Decline	1872	70%	1105	68%
Unchanged	157	6%	74	5%

Market Turnover	24-Jun	23-Jun	Var (%)
BSE Cash	3968	2284	73.7%
NSE Cash	24652	14007	76.0%
NSE Futures	94796	44997	110.7%
NSE Options	553404	312636	77.0%
Total (Rs.Cr)	676820	292288	131.6%
Index PE - TTM	24-Jun	Yr. High	Yr. Low
Sensex	19.08	22.94	16.82
Nifty	22.20	23.96	18.65

Support/ Resistance	Nifty	Sensex
Support 1	7970	26060
Support 2	7940	25730
Resistance	8120	26580
Volatility Index	24-Jun	23-Jun
Volatility Index	18.63	18.02

Top 5 Nifty Gainers	24-Jun	23-Jun	Var(%)
M&M	1389	1375	1.03%
BAJAJ-AUTO	2679	2652	1.01%
INFRADEL	325	322	0.85%
ASIANPAINT	990	984	0.55%
GAIL	377	376	0.43%
Top 5 Nifty Losers	24-Jun	23-Jun	Var(%)
TATAMOTORS	449	488	-7.90%
TATAMTRDVR	298	319	-6.64%
TATASTEEL	313	334	-6.38%
HINDALCO	117	124	-5.33%
TECHM	507	531	-4.57%

## CORPORATE

**Videocon goes for asset sale to tide over debt levels**

Videocon Industries appears in a hurry to reduce debt as lenders increasingly get aggressive with it. Signs of this became obvious when banks earlier this month were said to have demanded a corrective plan from the company to cut its debt levels. (BS)

**V-Guard looks at powerless homes in UP, Eastern India for its solar solution**

V-Guard Industries is planning to reach out to houses in UP and states in eastern India that are lacking in access to electricity for its solar power solutions, as it aims to outgrow its traditional inverter business. (BS)

**Vedanta's Sesa Iron Ore to make all mines operational in Goa**

Sesa Iron Ore, a subsidiary of Vedanta Resources Inc, expects to make all its mines operational in Goa post monsoon. Out of the 21 (mining) leases granted to by the gov, 10 are operational have been ramped up since August 2015. Post-October, we will have to ramp up the remaining ones, CEO said. (BS)

**Airtel, Axiata defer Bangladesh biz merger pact**

Bharti Airtel and Malaysian firm Axiata have delayed the agreement for merger of their Bangladesh operations till Sept 26. The merger of their Bangladesh business was earlier expected to be completed in the first half of this year. (BS)

**NHPC plans 600-MW solar project at Koyna dam in MH**

NHPC is planning to set up a 600-MW solar power project at the Koyna hydel power complex in Maharashtra as part of an initiative to expand its solar portfolio. (MC)

**Reliance Power eyes Rs 714 cr from Tilaiya procurers**

After pulling out of Tilaiya UMPP on a host of issues, Reliance Power is looking to secure a total of Rs 714 crore as bank guarantees and compensation from 18 procurers of the electricity project. (MC)

**Zuari Agro gets Rs 100-cr unsecured deposit from promoter**

Fertiliser firm Zuari Agro Chemicals said it has received Rs 100 crore as unsecured deposit from promoter Adventz Finance towards meeting its working capital requirements. (MC)

**Axis Bank seek shareholders' nod to raise Rs 35,000cr**

Axis Bank has sought approval of shareholders to raise Rs 35,000 crore through multiple instruments including green bonds and from overseas markets. (MC)

**ICICI Bank to further offload stakes in subsidiaries**

ICICI Bank will further dilute stake in its subsidiaries to unlock their value, MD has said. The bank, will "focus on capital efficiency and further unlocking of value in subsidiaries", she added. (MC)

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	67.97	67.25	1.07%
Rs./ Euro	75.21	76.64	-1.87%
Rs./Chinese Yuan	10.23	10.26	-0.29%
Yen /\$ rate	101.92	102.22	-0.29%
\$ US/Euro	1.10	1.11	-0.94%
Dollar Index	Current	Previous	Var(%)
Dollar Index	96.30	95.45	0.90%
NSE USD Futures	24-Jun	23-Jun	Var (%)
June Expiry (Rs./\$)	68.00	67.26	1.10%
July Expiry (Rs./\$)	68.37	67.61	1.12%
Total Turnover (Rs. Crore)	38041.0	13469.0	182.43%
10 year G-Sec Yield	Current	Previous	
US	1.49%	1.56%	
Japan	-0.20%	-0.17%	
India	7.48%	7.48%	
UK	1.09%	1.37%	
Libor 3 Mths	0.62%	0.64%	
India Economic Data	Current	Previous	Var(%)
Forex Reserve US \$ in bn	363.83	363.23	0.163%
Inflation - WPI	0.79%	0.34%	45bps
Inflation - CPI	5.76%	5.39%	37bps
India GDP	Q4FY16	Q3FY16	FY16
Growth	7.9%	7.2%	7.6%
Monetary Policy	Current	Previous	Change
Repo Rate	6.50%	6.50%	Unch
Reverse Repo Rate	6.00%	6.00%	Unch
CRR	4.00%	4.00%	Unch
Net Liquidity Position (Rs bn)	-102.75	70.24	-172.99
Index of Industrial Production	Apr-16	Mar-16	Apr FY17
IIP	-0.8	0.3	-0.8
Capital Goods	-24.9	-15.3	-24.9
Manufacturing	-3.1	-1.0	-3.1
Electricity	14.6	11.8	14.6
US Economy Data	Current	Previous	
Inflation (YoY)	1.0%	1.13%	
Unemployment (%)	4.7%	5.0%	
Interest Rate (%)	Current	Previous	
Fed Rate	0.0%-0.25%	0.0%-0.25%	
ECB rate	0.05%	0.15%	
US GDP	Q1CY16	Q4CY15	
Growth (QoQ Annualized)	0.8%	0.5%	
China Economy Data	Current	Previous	
GDP	6.70%	6.80%	
Inflation – CPI (%)	2.0%	2.3%	
Schedule	Date		
Indian GDP Data	31 <sup>st</sup> Aug		
Indian Inflation Data	9 <sup>th</sup> Aug		
Indian Monetary Policy	12 <sup>th</sup> July		
India's Industrial Production (IIP)	12 <sup>th</sup> July		
US Inflation Data	15 <sup>th</sup> July		
US GDP	28 <sup>th</sup> June		
US Unemployment Data	8 <sup>th</sup> July		
China GDP	15 <sup>th</sup> July		
China Inflation	10 <sup>th</sup> July		

### Panasonic looks for more deals from defence, aviation sectors for Toughbook portfolio

Panasonic is looking to get more growth from contracts in defence, and orders from aviation and pharmaceutical sectors after India recently liberalised foreign investment rules in these sectors. (ET)

### JSW Steel gets green nod for Rs 35,000 crore Jharkhand plant

JSW Steel has received the environmental clearance for setting up an integrated steel unit and captive power plant in Jharkhand with an investment of Rs 35,000 crore. (ET)

### Dr Lal PathLabs eyeing 18 per cent growth in FY17

Dr Lal PathLabs is looking at around 18% revenue growth this fiscal year as it undertakes initiatives to expand number of tests offered and its network across India. (ET)

## ECONOMY

### Forex reserves touch a life-time high of \$ 363.8 billion

Foreign exchange reserves hit a life-time high of \$ 363.8 billion after it rose \$ 592.1 million in the week ended June 17, RBI said. In the previous week, the reserves had declined \$ 231 million to \$ 363.2 billion. (ET)

### India preparing projects worth \$2-3 bn for funding by AIIB: Jaitley

India is preparing a basket of projects worth \$2-3 billion for funding by the Asian Infrastructure Investment Bank (AIIB) in several areas like urban development and energy and is ready to set up an office of the China-backed bank in New Delhi. (ET)

### Coastal shipping of commodities to save Rs 40,000 cr/yr: Govt

Promoting coastal shipping of just six commodities, including coal, cement and steel, could result in a huge Rs 40,000 crore annual saving. Of the total, coastal shipping of thermal coal alone could result in savings of about Rs 20,000 crore while promoting steel and cement would save an annual Rs 5,500 crore and Rs 4,000 crore (ET)

### India needs \$1.5 trillion for infrastructure: Arun Jaitley

India needs over \$1.5 trillion in investment in the next 10 years to bridge infrastructure gap as the government intends to connect seven hundred thousand villages with roads by 2019 as part of a massive modernisation plan, FM Jaitley said (ET)

### GAAR not to apply on income from investments before April 1

To clear the air on retrospective applicability of the stringent anti-avoidance GAAR rule, the I-T department has said the same will not apply to income from transfer of investments before April 1, 2017. (BS)

### Commerce department seeks Cabinet nod to expand Asia-Pacific Trade Pact

The commerce department has sought cabinet approval to expand the Asia Pacific Trade Agreement (APTA), focusing on areas that will encourage domestic manufacturing as part of the Make in India initiative. As part of the exercise, India is focussing on importing raw materials and intermediaries from APTA member countries and, in return, giving higher tariff concessions on more products. (ET)

## ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Change (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.08	3182211	18.98	5260950	-4.74%	1	1228.88	1194.55	2.87%
Tata Motors	33.89	2450403	36.79	1685266	-7.88%	1	2303.46	449.40	412.56%
Wipro	11.87	440135	12.32	321439	-3.65%	1	806.79	555.15	45.33%
Dr.Reddy's	47.24	702955	47.98	177690	-1.54%	1	3210.85	3153.25	1.83%
ICICI Bank	6.85	11546980	7.38	10010973	-7.18%	1	465.59	230.95	101.60%
HDFC Bank	65.76	795195	66.72	337238	-1.44%	1	4469.63	1161.90	284.68%

## GDR's (US\$)

	Prices	Previous	Change	Variance
L&T	21.15	22.15	-1.00	-4.51%
RIL	28.20	29.20	-1.00	-3.42%
SBI	31.15	31.60	-0.45	-1.42%

FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
17-Jun-16	344	1021	(677)
20-Jun-16	754	3064	(2310)
21-Jun-16	772	2441	(1669)
22-Jun-16	629	517	112
23-Jun-16	771	1146	(375)
<b>Month to date-June</b>	<b>12939</b>	<b>18897</b>	<b>(5958)</b>

## Sector Price Earning Detail

Sectors - Last Friday	TTM*
Auto	33.14
Auto Ancillary	41.24
Banking	18.44
Engineering	20.97
Cement	41.48
Diamonds & Jewellery	30.94
Entertain.Elec.Media	-
Housing Finance	21.87
Infrastructure & Const	22.07
Metals-Aluminium	24.72
Metal - Steel	8.66
Oil & Gas	-
Oil Expl.	11.72
Pharma	25.46
Power – Gen. Supp.	13.08
Power - Transmission	-
Information Tech.	19.39
Sugar	23.02
Telecom Serv. Prov.	18.62
Tyres	8.40

## INTERNATIONAL

**Bayer CEO Takes Risk in Bid for Monsanto**

Bayer AG's \$62 billion offer for Monsanto Co., which would be the largest corporate takeover ever by a German company, is also Chief Executive Werner Baumann's risky power play after a 28-year ascent. (WSJ)

**Classic Waldorf Hotel to Be Guttled, Up to 1,100 Rooms Turned Into Condos**

The Chinese acquirer of the Waldorf Astoria is finalizing plans for an extensive overhaul that would shut the landmark New York hotel for up to three years and convert as many as three-quarters of its rooms into private apartments, people familiar with the matter said. (ET)

**Macy's New Chief Aims to Liven Up Department-Store Chain**

As an English major at Stanford University, Jeff Gennette developed a love of words that has translated into a hard-core Scrabble habit. Now, as the incoming chief of Macy's Inc., Mr. Gennette must solve a puzzle that has bedeviled some of retailing's brightest minds: how to fix the ailing department-store model. (ET)

**Deutsche Bank CEO says London financial centre will weaken but won't die**

The chief executive of Deutsche Bank says London will not die as a financial centre but it will become weaker after Britain voted to leave the European Union. John Cryan, a Briton who divides his time between Frankfurt and London, told Germany's Handelsblatt business daily that he expects higher volatility than usual on the financial markets in the coming weeks. "The financial centre won't die but it will get weaker," Cryan said of London. (ET)

**Brexit puts UK-China financial services linkages at risk**

Britain's shock vote to leave the European Union could derail a raft of financial services projects agreed between China and the United Kingdom, which for years has marketed itself to Beijing as its best economic and financial friend in Europe. (ET)

Season Event Update		
Company Name	Record Date	Purpose
ITC Ltd.	04/07/2016	Bonus issue
Bharat Petroleum Corporation Ltd.	11/07/2016	Bonus issue
Bharat Petroleum Corporation Ltd.	14/07/2016	Bonus issue

Company Name	Board Meeting Date	Purpose
Pincon Spirit Limited	27/06/2016	Allotment of Securities
Shilpa Medicare Limited	27/06/2016	Amalgamation/Merger
Lokesh Machines Limited	28/06/2016	Allotment of Securities
Trent Limited	28/06/2016	Stock Split

#### NOTES

Securities in ban period for 27<sup>th</sup> June, 2016- F&O segment

**HDIL**  
**INDIACEM**  
**JETAIRWAYS**  
**JPASSOCIAT**  
**RCOM**

**BULK DEAL 24/06/2016**

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
538351	AFEL	ASHA GANDHI	B	21000	9.5
538351	AFEL	JANENDER GANDHI	B	21000	9.55
538351	AFEL	JANENDER GANDHI AND SONS HUF	B	21000	9.55
538351	AFEL	MANJEET SINGH	S	36022	9.55
538351	AFEL	MANJEET SINGH	B	25988	9.57
538351	AFEL	RAJENDRA SINGH RAWAT	S	55000	9.52
538351	AFEL	RAJPAL SINGH MALIK	S	24880	9.55
538351	AFEL	RAJPAL SINGH MALIK	B	23308	9.6
538351	AFEL	SATISH CHANDRAKANT SHINDE	S	32014	9.57
538351	AFEL	SATISH CHANDRAKANT SHINDE	B	27904	9.64
538351	AFEL	SURENDER KUMAR	B	21000	9.5
514366	CITIZYN	JAGDISHKUMAR LILABHAI BHATTYA	S	74000	3.73
539408	KUBERJI	DHARMENDRA . PATHAK	B	18200	27.4
539408	KUBERJI	ULKA JAYESH MODI	B	19040	27.41
539200	NOBPOL	RAJESHWAR MAHTO	S	43100	4.21
539200	NOBPOL	RAJESHWAR MAHTO	B	3100	4
539200	NOBPOL	VARADHARAJA PERUMAL JEYA BASKAR	B	47000	4.21
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
ARSSINFRA	ARSS Infra Proj. Ltd	ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED	SELL	99899	56.32
ECEIND	ECE Industries Limited	E C E INDUSTRIES LTD	BUY	242903	170
ECEIND	ECE Industries Limited	EOS MULTI STRATEGY FUND LTD	SELL	211500	170
EUROCERA	Euro Ceramics Limited	ASHISH SINGHANIA	SELL	183490	4.9
GINNIFILA	Ginni Filaments Ltd	S R RAMESH	SELL	353657	21.69
MANINFRA	Man Infra Ltd	CHANDAK SAROJ SHYAMSUNDER	BUY	1350000	38
MANINFRA	Man Infra Ltd	INVESTMENTS DERIVE	BUY	2173083	38
MANINFRA	Man Infra Ltd	SA 1 HOLDING INFRASTRUCTURE COMPANY PRIVATE LIMITED	SELL	8000000	38.02
MAXVIL	Max Ventures and Inds Lt	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED	BUY	300000	51.25
SANCO	Sanco Industries Ltd.	MINSHI CREATION PRIVATE LIMITED	SELL	72000	45.92
TATAMETALI	Tata Metaliks Ltd	JMP SECURITIES PVT LTD	BUY	151190	333.92
TATAMETALI	Tata Metaliks Ltd	JMP SECURITIES PVT LTD	SELL	169931	334.96
UNITECH	Unitech Ltd	ADROIT SHARE & STOCK BROKER PVT. LTD.	BUY	18974247	5.28
UNITECH	Unitech Ltd	ADROIT SHARE & STOCK BROKER PVT. LTD.	SELL	19206575	5.29
UNITECH	Unitech Ltd	CRESO FUTURES LTD	BUY	16098557	5.32
UNITECH	Unitech Ltd	CRESO FUTURES LTD	SELL	16434709	5.29
WONDERLA	Wonderla Holidays Ltd.	CATAMARAN CAPITAL	BUY	437539	386.5
WONDERLA	Wonderla Holidays Ltd.	TVS SHRIRAM GROWTH FUND A/C TVS SHRIRAM GROWTH	SELL	454886	386.52

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