Daily Trading Bites I Equity I



SENSEX	29974.24 (+0.21%)
NIFTY	9265.15 (+0.30%)

Sector Indices	Close	% Change
NIFTY IT	10510	-0.77
NIFTY 100	9568	0.41
NIFTY MIDCAP 50	4446	0.52
NIFTY REALTY	226	3.1
NIFTY INFRA	3196	1.53
NIFTY ENERGY	11979	1.35
NIFTY FMCG	23584	-0.24
NIFTY PHARMA	10541	0.36
NIFTY AUTO	10034	1.13
NIFTY METAL	3137	1.02

Key Levels - Nifty

9215 / 9174

9294 / 9324

(Fig. in Cr)

Support

Resistance

FII & DII Activities



Similar to its previous trading session, Nifty index opened higher with a marginal

gain and started correcting during the initial hour of trade. However, the intraday sell-off got seized near hourly 9-EMA and we saw decent recovery. In the process, Nifty eventually recouped its early morning gains and concluded the session near its opening tick. Yesterday's candle resembles the formation of Hanging Man candle which is a bearish candle however it required confirmation in terms of closing below candle low of 9215 in that case we might see profit booking till 9174. Higher side, 9294 / 9324 are the resistance level for the day.



Key Levels - Bank Nifty			
Support	21550 / 21390		
Resistance	21850 / 22000		

Yesterday, Bank Nifty witnessed decent traction and made an intraday high tad above its recent all-time high of 21696 to eventually end the session with a gain of half a percent. The daily RSI (14) is still trading below the bearish divergence trend line. Today, on account of RBI Bi-monthly policy announcement we might see some bit of volatility. For the day, if index sustain above 21700 than we may see further up move till 21850. Lower side, 21550 / 21390 will be the intraday support.

Stock For Today				
Name	Entry	Target	Stop loss	
ORIENTBANK	Buy Around 144.40	151	141.50	
HINDUNILVR	Buy Around 931	946	921.90	
TATAMTRDVR	Buy At cmp 285.15	294	280	

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No. 14, Frontline Granduer, Walton Road, Bangalore-560001; Website: www.way2wealth.com Email: research@way2wealth.com



Date FII DII 05-Apr-17 340.13 -194.05 03-Apr-17 33.29 534.45 31-Mar-17 -295.92 1499.41 30-Mar-17 67.97 1701.79 29-Mar-17 460.98 1283.03 28-Mar-17 6415.38 356.23 27-Mar-17 577.88 -594.48 24-Mar-17 543.35 116.5 23-Mar-17 1094.44 -590 356.64 -779.91 22-Mar-17

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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1442.9	1456.6	1466.8	1480.4	1490.6
ADANIPORTS	337.3	347.7	353.5	363.9	369.7
AMBUJACEM	234.9	236.8	238.5	240.4	242.1
ASIANPAINT	1056.2	1069.4	1082.0	1095.2	1107.9
AUROPHARMA	661.2	669.4	678.2	686.3	695.1
AXISBANK	494.2	501.3	505.9	513.0	517.6
BAJAJ-AUTO	2727.3	2744.1	2771.5	2788.3	2815.7
BANKBARODA	170.1	172.3	174.3	176.6	178.6
BHARTIARTL	335.5	340.0	343.6	348.1	351.8
BHEL	22358.7	22628.9	22889.5	23159.7	23420.3
BOSCHLTD	625.3	631.5	637.4	643.6	649.5
BPCL	582.4	587.7	595.8	601.2	609.3
CIPLA	285.2	287.6	292.2	294.6	299.2
COALINDIA	2631.1	2686.2	2728.1	2783.2	2825.1
DRREDDY	25277.9	25521.6	25666.3	25910.0	26054.7
EICHERMOT	375.2	378.8	382.9	386.5	390.5
GAIL	1039.1	1052.2	1065.1	1078.2	1091.1
GRASIM	832.7	841.6	855.3	864.2	877.9
HCLTECH	1459.1	1474.6	1502.3	1517.9	1545.6
HDFC	1416.5	1424.4	1435.5	1443.4	1454.4
HDFCBANK	3164.8	3181.4	3207.2	3223.8	3249.6
HEROMOTOCO	192.2	195.2	197.2	200.2	202.2
HINDALCO	911.0	923.2	930.3	942.5	949.6
HINDUNILVR	967.6	977.0	988.0	997.3	1008.3
ICICIBANK	281.2	283.0	284.8	286.6	288.4
IDEA	1385.7	1393.3	1400.7	1408.3	1415.6
INDUSINDBK	321.6	329.7	336.7	344.7	351.7
INFRATEL	983.1	989.5	997.5	1003.9	1011.9
INFY	377.2	379.3	382.2	384.3	387.2
ITC	274.3	276.6	280.1	282.4	285.9
	869.0	879.4	888.0	898.4	907.0
LT	1629.3	1662.9	1681.4	1715.0	1733.5
	1433.6	1444.3	1450.7	1461.3	1467.7
M&M	1260.8	1275.8	1284.9	1299.9	1309.0
MARUTI	5969.5	6156.0	6257.5	6443.9	6545.4
NTPC	163.1	164.8	166.4	168.1	169.7
ONGC	184.0	185.1	185.9	187.1	187.9
POWERGRID	192.0	193.5	195.7	197.2	199.4
RELIANCE	1366.5	1390.7	1404.4	1428.6	1442.3
SBIN	286.2	291.8	295.3	300.9	304.4
SUNPHARMA	681.1	685.9	691.3	696.1	701.5
TATAMOTORS	464.2	468.8	471.9	476.6	479.7
TATAMTRDVR	278.5	281.8	284.3	287.6	290.1
TATAPOWER	86.7	87.5	88.6	89.3	90.4
TATASTEEL	481.2	487.2	492.7	498.8	504.3
тсѕ	2380.5	2390.9	2405.4	2415.8	2430.3
ТЕСНМ	438.5	442.7	449.7	453.9	460.8
ULTRACEMCO	4004.3	4042.8	4066.4	4104.9	4128.5
WIPRO	498.4	504.5	508.3	514.4	518.2
YESBANK	1524.2	1545.9	1557.9	1579.6	1591.6
ZEEL	520.4	532.0	538.6	550.2	556.8

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TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	<u>aditya@way2wealth.com</u>	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Commodity	<u>harishjujarey@way2wealth.com</u>	+9122-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	<u>monilshah@way2wealth.com</u>	+9122-61462980

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