

SENSEX	29585.85 (+0.64%)
NIFTY	9153.70 (+0.76%)

Sector Indices	Close	% Change
NIFTY IT	10822	1.17
NIFTY 100	9438	0.87
NIFTY MIDCAP 50	4327	1.67
NIFTY REALTY	206	1.25
NIFTY INFRA	3104	1.38
NIFTY ENERGY	11525	0.48
NIFTY FMCG	22905	0.49
NIFTY PHARMA	10731	0.56
NIFTY AUTO	10057	0.69
NIFTY METAL	3136	2.92

Key Levels - Nifty	
Support	9128 / 9087
Resistance	9184 / 9260

Date	FII	DII
16-Mar-17	1360.10	-88.17
15-Mar-17	1141.13	126.75
14-Mar-17	4087.89	-1519.94
10-Mar-17	412.14	-13.91
09-Mar-17	487.61	10.98
08-Mar-17	3573.04	-1735.12
07-Mar-17	920.46	-1073.75
06-Mar-17	564.15	-481.96
03-Mar-17	1529.48	-737
02-Mar-17	122.94	-83.21

Key Levels - Bank Nifty	
Support	21194/ 21060
Resistance	21316 / 21425

Nifty Spot Chart



Technical Outlook

Our benchmark indices continued its northward journey and achieved another milestone in yesterday's trade. During the day, Nifty surpassed its recent high of 9122.75 by opening with a decent gap. This early morning optimism extended gradually and Nifty hit another record high of 9158.45 and eventually concluded the session above 9150 for the first time. Going forward, yesterday's low of 9128 will act as an immediate support below which Nifty may correct till 9087. On the up side, Nifty likely to rally till 9260; coincides with the 127% reciprocal of its previous weekly swing move from the top of 8968.70 to 7893.80.

Bank Nifty Spot Chart



Technical Outlook

On Thursday, Nifty Bank index too extended its gains in line with the broader market and eventually ended at record high of 21249.90 on a closing basis. At this juncture, Nifty has closed near 127% reciprocal of its previous swing daily swing move. Going forward, Bank Nifty likely to resist near 21425 which is coincides with the 161.8% reciprocal of its previous daily swing move along with the monthly pivot high. Lower side, 21194 / 21060 will act as intraday support.

Stock For Today

Name	Entry	Target	Stop loss
POWERGRID	Buy Around 194.50	202.50	189.90
CANBK	Buy Around 294.50	303	289.50
GATI	Buy At cmp 137.45	144	133.50

Daily Pivot Levels for Nifty 50 Stocks

Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ACC	1413.0	1419.0	1425.0	1431.0	1437.0
ADANI PORTS	305.7	315.7	321.5	331.5	337.4
AMBUJACEM	231.3	233.4	234.8	236.8	238.2
ASIANPAINT	1059.8	1072.7	1081.1	1093.9	1102.3
AUROPHARMA	671.9	679.7	686.3	694.1	700.7
AXISBANK	508.2	510.6	513.7	516.1	519.2
BAJAJ-AUTO	2832.2	2884.3	2914.6	2966.7	2997.0
BANKBARODA	165.0	166.9	168.3	170.1	171.5
BHARTIARTL	355.3	358.0	361.8	364.5	368.3
BHEL	166.6	167.8	168.6	169.8	170.6
BOSCHLTD	22678.1	22788.8	22900.7	23011.4	23123.3
BPCL	632.4	640.1	644.7	652.4	657.1
CIPLA	593.9	597.7	601.8	605.5	609.6
COALINDIA	289.0	291.0	293.3	295.3	297.6
DRREDDY	2734.3	2743.5	2754.3	2763.5	2774.2
EICHERMOT	24059.0	24304.0	24443.2	24688.2	24827.4
GAIL	375.4	377.1	378.3	380.0	381.1
GRASIM	1035.9	1043.2	1051.6	1059.0	1067.4
HCLTECH	842.0	848.7	856.3	863.0	870.6
HDFC	1421.8	1436.0	1445.4	1459.6	1469.0
HDFCBANK	1410.0	1415.5	1419.2	1424.7	1428.4
HEROMOTOCO	3310.7	3329.4	3359.7	3378.3	3408.6
HINDALCO	190.3	194.5	197.0	201.2	203.7
HINDUNILVR	887.6	896.9	904.7	914.0	921.7
ICICIBANK	279.8	282.2	284.8	287.2	289.8
IDEA	109.3	111.1	113.2	115.0	117.1
INDUSINDBK	1342.0	1360.5	1371.8	1390.3	1401.5
INFRA TEL	308.0	309.3	310.5	311.8	313.0
INFY	1006.2	1017.5	1024.6	1035.9	1043.0
ITC	265.3	266.9	269.1	270.6	272.8
KOTAKBANK	845.2	848.3	852.3	855.4	859.5
LT	1551.0	1561.0	1568.0	1578.0	1585.0
LUPIN	1445.6	1450.5	1454.9	1459.8	1464.2
M&M	1309.6	1315.2	1324.1	1329.8	1338.7
MARUTI	6103.2	6129.3	6157.8	6183.9	6212.4
NTPC	158.2	159.7	160.6	162.2	163.1
ONGC	189.9	190.8	192.2	193.2	194.6
POWERGRID	191.7	193.4	194.4	196.1	197.1
RELIANCE	1283.8	1290.7	1300.6	1307.5	1317.4
SBIN	274.4	276.8	278.5	281.0	282.7
SUNPHARMA	700.1	705.4	712.5	717.8	724.9
TATAMOTORS	473.9	477.4	479.7	483.3	485.6
TATAMTRDVR	286.3	289.6	291.5	294.8	296.7
TATAPOWER	83.0	84.6	85.6	87.2	88.3
TATASTEEL	475.2	487.4	494.2	506.5	513.3
TCS	2497.0	2508.9	2518.0	2529.9	2539.0
TECHM	475.8	478.5	481.2	483.8	486.5
ULTRACEMCO	3988.2	4022.4	4058.2	4092.3	4128.1
WIPRO	491.6	496.1	499.5	504.0	507.4
YESBANK	1503.7	1515.8	1530.6	1542.8	1557.6
ZEEL	518.9	522.2	525.1	528.3	531.2

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