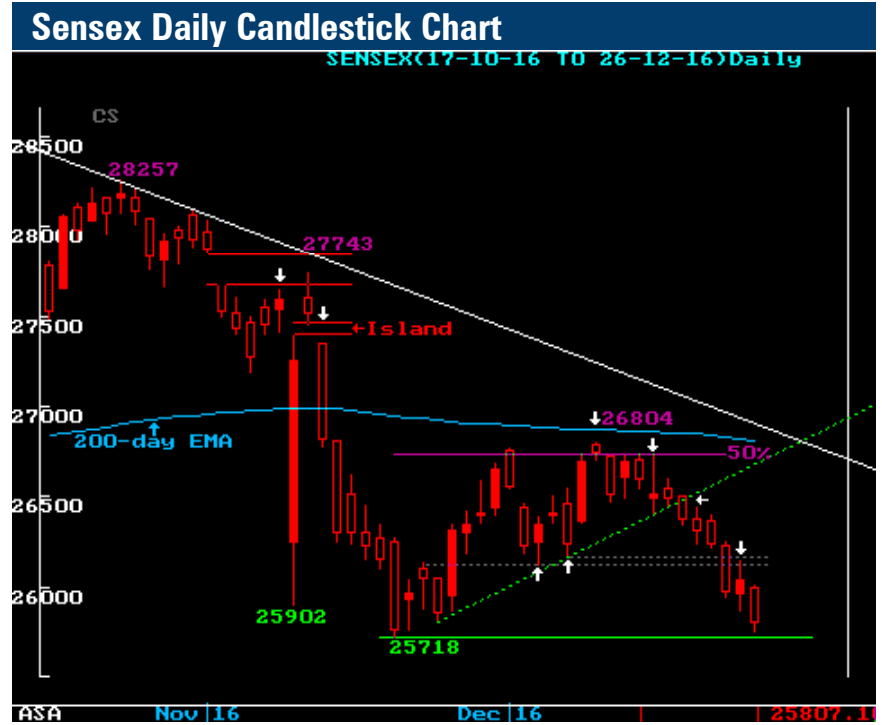


We said, "Testing the previous supports marked in Grey ... the index could turn negative if it fails to hold Friday's low ... " The index broke Friday's low within minutes of opening and lost 234 points or 0.9% for the day as feared. All sectors ended negative but realty, metal, pharma, small & midcaps led the fall. The A/D ratio also collapsed to 1:7.

The action formed a Bear candle, which is now testing the November 2016 low on Sensex but broke it on the Nifty. With a lower high-low, the bias remained negative for the sixth consecutive day, which, however, turned the oscillator oversold. The bias would remain negative if the lower high-low is made today but keep watching lower levels due to the oversold oscillator.



Source: ASA, ICICIdirect.com Research

Recommendations for the day

Scrip	I-Direct Code	Action	Target	Stoploss
NIFTY	NIFTY	Sell in the range of 7950-7960	7900.00	7980.00
Indraprastha Gas	INDGAS	Buy in the range of 880.00-885.00	901.00	872.10
Reliance Capital	RELCAP	Sell in the range of 416.00-419.00	409.00	423.20

* All recommendations are for current month futures

*Please refer to notes at end of report

Sell Nifty December Future in the range of 7950-7960

Target: 7900

Stop loss: 7980

Nifty Technical Picture (Spot)

Nifty 50	Intraday	Short Term
Trend	Range bound	Range bound
Trend Reversal		
Support	7890-7860	7900
Resistance	7945-7970	8350
20 Days EMA		8108
200 days EMA		8271

Nifty Future Recommendation

CMP : 7911.30

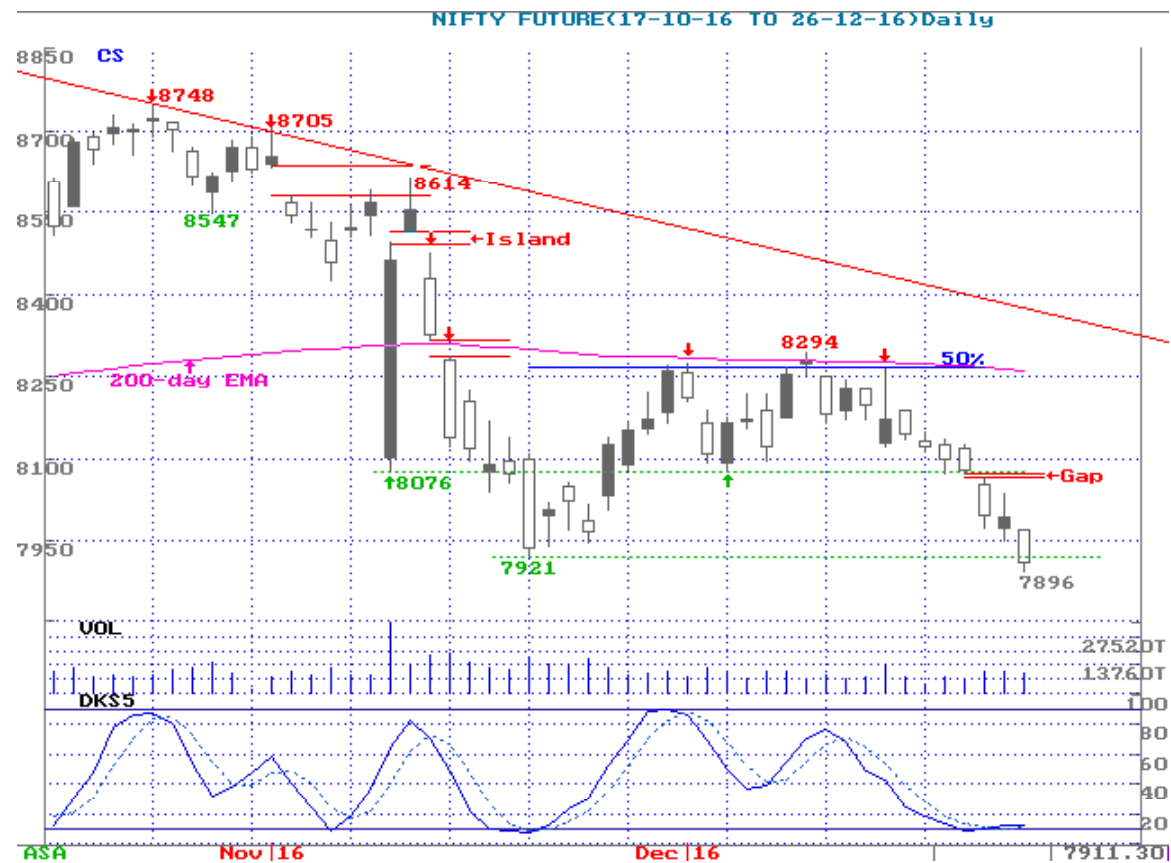
Comment : 'Jan17 Future premium decreased from 42 points to 34.NF re-confirms -ve bias 7th day, breaks Nov'16 low.Reverse if holds 7900 or 7875.

Action : Sell in the range of 7950-7960

Targets : 7900

Stop-loss : 7980

Nifty Future – Daily Candlestick Chart



Source: ASA, ICICIdirect.com Research

Stock Recommendation

Buy Indraprastha Gas Future in range of 880.00-885.00

Target: 901.00

Stop loss: 872.10

CMP : 886.95

Comment : Bullish Morning star candlestick & bullish crossover in Stochastics

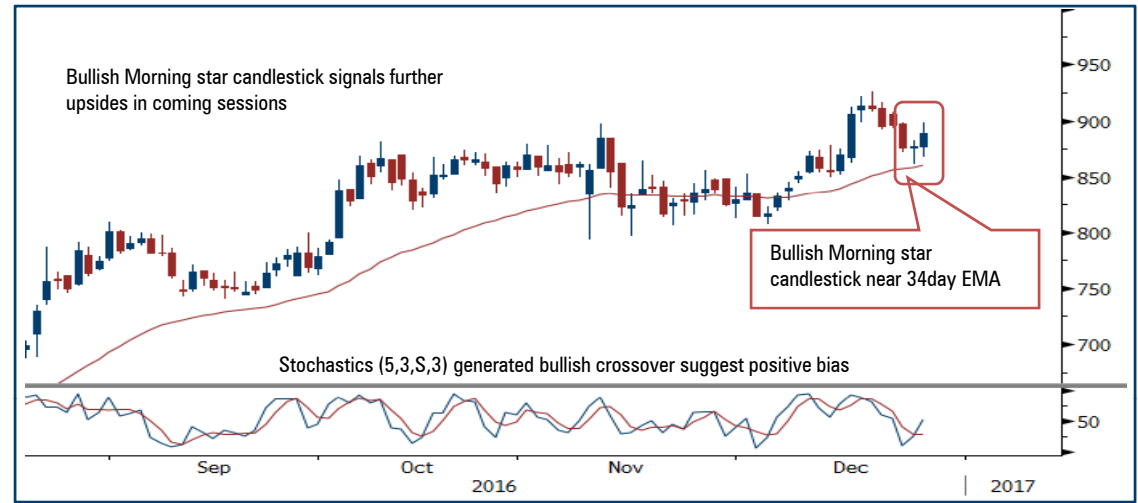
Action : Buy in the range of 880.00-885.00

Targets : 901.00

Stop-loss : 872.10

* All recommendations are of current month futures

*Please refer to notes at end of Report



Sell Reliance Capital Future in range of 416.00-419.00

Target : 409.00

Stop loss: 423.20

CMP 411.20

Comment : Trendline support breached & bearish crossover in RSI

Action : Sell in the range of 416.00-419.0

Targets : 409.00

Stop-loss : 423.20

* All recommendations are of current month futures

*Please refer to notes at end of Report



Source: Bloomberg, ICICIdirect.com Research

Market Activity

Global Currencies, Commodity & Bond Yields

Spot	Close	Prev. close	% Chg
Rupee (₹)	67.736	67.825	0.13
Dollar Index	103.060	102.970	0.11
Euro	1.044	1.046	-0.14
British Pound	1.227	1.228	-0.07
Japanese Yen	117.410	117.100	-0.27
Australian (\$)	0.718	0.719	-0.19
Swiss Franc	1.029	1.027	-0.13

	Closing Yield (%)	Previous Yield (%)
India 10 year	6.90	6.57
US 10 Year	2.56	2.54
EURO 10 Year	0.22	0.26
GBP 10 Year	1.34	1.37
JPY 10 Year	0.06	0.06

	Close	Prev. Close	%Chg
Gold/ounce	1134.61	1133.30	0.12
Copper /ton	5455.75	5504.00	-0.88
Brent Crude/barrel	55.11	55.16	-0.09
Silver/ounce	15.77	15.74	0.16

Institutional Activity

Cash Segment (₹ Cr)	FII (Cash)	DII
26-Dec-16	-1095.0	1065.4
23-Dec-16	-1462.7	1614.9
22-Dec-16	-614.4	319.8
21-Dec-16	-1178.1	1058.0
20-Dec-16	-685.9	418.9

Domestic Indices

Indices	Close	Change	Change%
S&P BSE Sensex	25807.10	-233.60	-0.90
Nifty 50	7908.25	-77.50	-0.97
Nifty 50 future	7911.30	-83.70	-1.05
S&PBSE 500	10633.98	-147.39	-1.37
S&PBSE Midcap	11505.83	-254.95	-2.17
S&PBSE Smallcap	11548.74	-248.20	-2.10

Global Indices

Indices	Close	Change	Change%
Dow Jones	19933.81	0.00	0.00
Nasdaq	5462.69	0.00	0.00
FTSE	7068.17	0.00	0.00
DAX	11449.93	0.00	0.00
Hang Seng	21574.76	0.00	0.00
Nikkei	19468.55	69.82	0.36
SGX Nifty	7921.00	7.00	0.09

* Asian Market as at 7:30am

Hang Seng Markets are close today

Nifty Heat Map

HUL	801.8 1.6%	TCS	2,293.1 0.2%	Bharti Airtel	296.1 0.2%	ITC	225.0 0.1%	L&T	1,337.6 0.0%
Kotak Bank	711.1 -0.1%	Indusind Bank	1,060.5 -0.1%	Dr Reddy	2,986.0 -0.4%	HCL Tech	790.4 -0.4%	HDFC Ltd	1,219.5 -0.4%
Maruti	5,167.4 -0.6%	Infosys	982.8 -0.6%	Wipro	456.1 -0.6%	Ultratech	3,088.8 -0.6%	Tata power	73.5 -0.6%
NTPC	160.0 -0.7%	Bajaj Auto	2,600.7 -0.7%	GAIL	428.5 -0.7%	Asian Paints	867.8 -0.7%	Tech M.	463.6 -0.7%
Ambuja Cement	198.4 -0.8%	RIL	1,047.5 -0.9%	ACC	1,284.1 -0.9%	HDFC Bank	1,175.0 -0.9%	Coal India	285.0 -1.0%
Hero Moto	3,007.6 -1.1%	United Spirits	1,827.9 -1.3%	Axis Bank	432.0 -1.4%	BPCL	602.3 -1.4%	ICICI Bank	248.2 -1.5%
BHEL	117.2 -1.5%	Grasim Ind	814.9 -1.7%	Tata Motors	457.9 -1.7%	Power Grid	178.8 -1.9%	M&M	1,148.7 -2.0%
Sun Pharma	611.3 -2.0%	IDEA	69.4 -2.0%	SBI	244.2 -2.0%	ONGC	189.0 -2.0%	Yes Bank	1,101.5 -2.1%
IDFC	50.6 -2.2%	Tata Steel	380.1 -2.8%	Lupin	1,403.0 -3.0%	NMDC	119.0 -3.3%	Cairn India	235.6 -3.4%
Bank of Baroda	147.4 -3.7%	Vedanta Ltd	208.6 -3.7%	PNB	115.1 -4.1%	Cipla	555.0 -4.7%	Hindalco	151.5 -4.9%

Source: Bloomberg, ICICIdirect.com Research

Trend Scanner

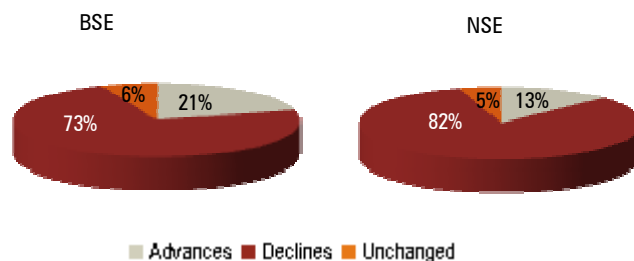
Positive Trends

Scrip Name	Close	% Change	10-day SMA	Delivery (%)
Entertainment Network India Ltd	798	6.17	760.46	61.24
Info Edge India Ltd	884.6	7.06	846.68	57.66

Negative Trends

Scrip Name	Close	% Change	10-day SMA	Delivery (%)
Glenmark Pharmaceuticals Ltd	888.7	-4.00	921.87	55
Mphasis Ltd	531.5	-4.97	549.26	72.72
NIIT Technologies Ltd	410.45	-4.52	426.94	90.93
United Spirits Ltd	1827.85	-1.33	1905.25	50.2

Market Breadth



Candlestick Pattern

Bullish Candlestick Formations			Bearish Candlestick Formations		
Scrip Name	Pattern name	LTP	Scrip Name	Pattern name	LTP
Balkrishna	Engulfing	1083.4	Berger Paints	Evening Star	193.1
Chambal Fertilizers	Engulfing	68.1	Havells	Engulfing	313.6
IGL	Continuation	889.3	Tata Coffee	Engulfing	109.8
			DLF	Continuation	105.2
			Reliance Infra	Continuation	446.5
			Canara Bank	Continuation	263.7

Overbought Stocks

Scrip Name	LTP	Stochastic
PC jeweller	390.55	80.88

Oversold Stocks

Scrip Name	LTP	Stochastic
Axis Bank	432	8.34
Bharat Forge	882	7.42
Idea Cellular	69.4	4.93
ONGC	479	5.39

Stocks hitting 52 week Low

Scrip Name	LTP
Apollo hospital	1126.0
Castrol	358
GPPL	124.0
Jubilant Food	790.2
RCOM	33.05

Source: Bloomberg, ICICIdirect.com Research

Previous Day's Performance

Scrip	Product	Strategy	Recommended Price	Targets	SL	Gain/Loss %*	Comment
Nifty	Future	Sell	Sell in the range of 7980-7990	7930.00	8010.00	-	No trade
Bajaj Auto	Future	Buy	Buy in the range of 2595.00-2605.00	2648.00	2575.00	-	Closed at cost
United Spirits	Future	Sell	Sell in the range of 1850.0-1860.0	1830	1870.2	1.20	Target achieved

* Return Opportunity

Nifty Points gained for the day: 0 Points

Gains over last 174 trading days: 628 points

Stocks return: Avg 1.2 per trade

(Cum. Profits over last 174 trading days: 96.30%)

Strike Rate for the day: 1/1

(Cum strike rate over 174 trading days: 158/313)

NOTE: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses

Source: NSE India, ICICIdirect.com Research

Supports and Resistance Table (Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	25807.1	25704.35	25628.65	25552.9	25831.8	25895.5	25959.2	- ve
BANK NIFTY FUTURE	17673.2	17576.85	17527.25	17477.6	17693.25	17751.45	17809.65	- ve
NIFTY FUTURE	7911.3	7881.75	7854.45	7827.1	7918.6	7937	7955.4	- ve
BANK NIFTY	17655.55	17554.7	17513.25	17471.85	17681.65	17745.15	17808.65	- ve
NIFTY	7908.25	7878	7853.95	7829.9	7916.15	7935.2	7954.25	- ve
ACC	1284.1	1276.65	1271.45	67.7	1284.95	1289.1	1293.25	- ve
ADANIENTER.	69.7	68.7	68.2	67.7	69.85	70.45	71	- ve
ADANI PORT	260	258.7	257.5	254.9	261.05	262.25	264.85	Neutral
ADANI POWER	27.9	27.35	27.1	26.85	28.1	28.45	28.8	- ve
ADITYA BIRLA	1178.9	1169.45	1162.5	1155.6	1181.7	1187.8	1193.95	- ve
AJANTA PHARMA	1688.45	1660.55	1624.8	1589.05	1696.85	1715	1733.2	- ve
ALLAHABAD BANK	57.65	56.45	56.1	55.75	58.05	58.85	59.65	- ve
AMARA RAJA BATT.	873	864.8	849.8	834.8	874.45	879.3	884.1	- ve
AMBUJA CEMENT	198.35	196.6	195.7	194.85	198.55	199.5	200.5	- ve
ANDHRA BANK	46.45	45.5	45.3	45.05	46.7	47.3	47.85	- ve
APOLLO HOSP.ENT.	1126	1112.8	1105.85	1098.9	1125.4	1131.7	1137.95	- ve
APOLLO TYRES	185.2	182.95	182.05	181.15	185.65	187.05	188.4	- ve
ARVIND	327.7	323.45	321.15	318.8	329.25	332.15	335	- ve
ASHOK LEYLAND	76.5	75.85	75.25	74.6	76.7	77.1	77.5	- ve
ASIAN PAINTS	867.8	863.1	856.85	851	875.6	881.85	887.75	Neutral
AUROBINDO PHARMA	624.5	615.6	609.75	603.9	627.65	633.65	639.7	- ve
AXIS BANK	432	427.4	423.5	419.6	431.8	434	436.25	- ve
BAJAJ AUTO	2600.7	2568.95	2549.05	2529.2	2605.1	2623.15	2641.25	- ve
BAJAJ FINANCE	810	807.25	797.4	787.6	826.85	843.5	860.15	+ve
BOB	147.35	144.8	143.7	142.6	147.95	149.55	151.15	- ve
BOI	103.5	102.05	101.5	100.95	103.95	104.9	105.85	- ve
BATA INDIA	420.7	418.25	415.85	413.4	421.35	422.9	424.45	- ve
BEML	950.25	935.15	928.3	921.45	950.15	957.7	965.2	- ve
BHARAT ELECTRON.	1356.2	1336.85	1328.15	1319.45	1360.55	1372.4	1384.25	- ve
BHARAT FORGE	881.5	868.35	863.75	859.15	886.35	895.35	904.35	- ve
BPCL	602.25	598.1	595.85	593.6	603.4	606.05	608.75	- ve
BHARTI AIRTEL	296.1	295	292.95	290.85	299.15	300.65	302.15	+ve
BHEL	117.2	116.1	115.55	115	117.4	118.05	118.7	- ve
BHARTI INFRA TEL	326.85	321.65	319.8	317.95	328.6	332.05	335.55	- ve

Source: NSE India, ICICIdirect.com Research

Supports and Resistance Table (Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
BIOCON	894.35	880.85	875.15	869.45	899.1	908.2	917.3	-ve
BOSCH	19318.25	19152.2	18972	18791.8	19359.65	19463.4	19567.15	-ve
BRITANNIA IND.	2807.3	2781.05	2764	2746.9	2806.75	2819.6	2832.45	-ve
CADILA HEALTHCARE	338.8	334.5	331.05	323.3	341.5	345	352.75	Neutral
CAIRNS INDIA	235.6	231.8	229.15	226.55	236.5	238.85	241.25	-ve
CANARA BANK	263.7	257.95	255.95	253.95	265.8	269.75	273.65	-ve
CASTROL INDIA	358	354.1	352.1	350.15	359.05	361.5	364	-ve
CEAT	1135.45	1125.6	1116.45	1106.95	1143.85	1152.95	1162.5	Neutral
CENTURY TEXT.	763.7	755.55	745.95	736.35	763.1	766.85	770.6	-ve
CESC	609.5	598.9	594.3	589.75	610.65	616.55	622.45	-ve
CIPLA	554.95	541.6	532.05	522.55	558.2	566.5	574.8	-ve
COAL INDIA	285	282.25	281.5	280.75	285.15	286.6	288.05	-ve
COLGATE PALM.	895.55	889.05	885.3	881.5	896.4	900.1	903.75	-ve
CONTAINER CORP	1093.05	1078.95	1074.6	1070.25	1096.75	1105.65	1114.55	-ve
CROMPTON GREAVES	55.9	54.95	54.45	54	56.2	56.85	57.5	-ve
CUMMINS INDIA	792.35	782.45	775.9	769.35	792.65	797.75	802.85	-ve
DABUR INDIA	259.95	258.05	256.85	255.7	260.5	261.75	263	-ve
DEWAN HOUSING F.	230.9	227.8	226.1	224.4	231.05	232.65	234.25	-ve
DISH TV	81.3	80.15	79.6	79.05	81.6	82.35	83.05	-ve
DIVI'S LAB.	762.3	720.65	640.95	561.3	773.8	800.4	827	-ve
DLF	105.15	102	101.15	100.25	106.3	108.5	110.65	-ve
DR.REDDY'S LAB.	2986	2967.4	2952.25	2937.1	2991.85	3004.05	3016.3	-ve
EICHER MOTORS	20272.8	20041.95	19867.95	19694	20365.85	20527.8	20689.75	-ve
ENGINEERS INDIA	301.95	291.6	289.15	286.75	304.75	311.3	317.9	-ve
EXIDE IND.	173.05	170.5	169.7	168.9	172.9	174.1	175.3	-ve
FEDERAL BANK	62.4	60.95	60.4	59.85	62.8	63.75	64.65	-ve
GAIL	428.5	423.8	419.8	415.8	428.65	431.05	433.45	-ve
GLENMARK PHARMA.	888.7	868.8	864.7	860.6	892.8	904.8	916.8	-ve
GODREJ CONSUMER	1432.1	1413.9	1405.15	1396.45	1430.7	1439.15	1447.55	-ve
GODREJ IND.	402.15	394.2	390.95	387.75	401.6	405.3	409	-ve
GRANULES INDIA	102.1	99.3	98.6	97.9	103.05	104.9	106.8	-ve
GRASIM	814.85	808.4	803.6	798.8	816.6	820.75	824.85	-ve

Source: NSE India, ICICIdirect.com Research

Supports and Resistance Table (Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
HAVELL'S INDIA	313.55	307.8	305	302.2	315.95	320.05	324.15	- ve
HCL TECH	790.4	783.2	776.7	770.15	790.45	794.1	797.7	- ve
HDFC BANK	1175	1168.05	1163	1158	1176.05	1180.05	1184.05	- ve
HDFC	1219.5	1213.5	1208.9	1202.75	1222.6	1227.15	1233.35	Neutral
HERO MOTO	3007.6	2971.95	2955.95	2939.95	3009.25	3027.9	3046.6	- ve
HEXAWARE TECH.	201.45	199.2	198.3	197.45	201.75	203	204.25	- ve
HINDALCO	151.5	148.3	147.05	145.75	152.2	154.15	156.1	- ve
HIND. UNILEVER	801.8	799.55	794.55	789.6	809.45	813.8	818.2	+ve
HPCL	413.3	408.5	406.4	404.3	414.05	416.8	419.6	- ve
HINDUSTAN ZINC	249.7	246.45	244.3	242.1	250.7	252.85	254.95	- ve
HDIL	54.25	52.95	52.6	52.2	54.75	55.65	56.55	- ve
IBULL HSG FIN	629.15	623.5	619.3	615.1	630.3	633.7	637.1	- ve
IDBI	65.95	65.15	64.8	64.45	66.25	66.8	67.4	- ve
IDEA CELLULAR	69.4	68.5	68.15	67.75	69.7	70.3	70.85	- ve
IDFC	50.55	50	49.6	49.2	50.7	51.05	51.4	- ve
IFCI	24.45	23.95	23.75	23.55	24.65	25	25.35	- ve
INDUSIND BANK	1060.5	1055.3	1051.35	1043.25	1063.15	1067.05	1075.15	Neutral
INDIA CEMENTS	107.8	106.25	105.3	104.35	108.4	109.5	110.55	- ve
INDO COUNT IND.	152.95	150.75	148.6	146.5	153.75	155.25	156.75	- ve
INDRAPRASTHA GAS	889.25	887.05	879.35	871.65	902.45	907.85	913.3	+ve
IOC	307.95	305.5	302.65	299.85	308.75	310.35	311.95	- ve
IB REAL ESTATE	69.45	67.9	67.65	67.4	69.35	70.1	70.85	- ve
INFOSYS	982.75	973.9	965.65	957.4	983.35	988.1	992.8	- ve
IRB INFRA.	188.95	185.15	184.35	183.55	190.35	192.95	195.55	- ve
ITC	225	223.7	222.7	221.8	225.6	226.55	227.5	Neutral
JAIN IRRIGATION	81.75	80.3	79.45	78.65	82.15	83.1	84.05	- ve
JET AIRWAYS	340.35	335.3	333.2	331.1	341.65	344.85	348.05	- ve
JINDAL ST&POW	65.3	64.15	63.65	63.15	65.7	66.45	67.25	- ve
JSW ENERGY	55.45	54.35	54	53.65	55.85	56.6	57.35	- ve
JSW STEEL	1532.7	1509	1496.95	1484.9	1534	1546.55	1559.05	- ve
JUBILANT FOOD	791.4	787.5	777.9	768.3	806.75	814.7	822.65	+ve
JUSTDIAL	329.7	324	320.6	317.2	330.7	334.05	337.4	- ve
KARNATAKA BANK	105.2	103.6	103.15	102.7	105.6	106.6	107.55	- ve
KAVERI SEEDS.COM	388.8	383.05	380.5	377.9	388.8	391.7	394.55	- ve

Source: NSE India, ICICIdirect.com Research

Supports and Resistance Table (Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
KOTAK MAH.BANK	711.05	707.95	705.55	703.05	712.85	715.3	717.75	Neutral
KPIT TECH.	134.45	133.1	132.5	131.95	134.8	135.6	136.45	- ve
L & T	1337.6	1335.6	1328.95	1322.3	1348.95	1358.8	1368.7	+ve
LIC HOUSING	536.35	530.45	527.05	523.7	536.35	539.3	542.3	- ve
L&T FINANCE	81.75	80.85	80	79.15	82.05	82.65	83.3	- ve
LUPIN	1402.95	1379.05	1374.05	1369.05	1412.05	1428.6	1445.1	- ve
M & M	1148.7	1138.65	1131.5	1124.35	1152.25	1159.05	1165.9	- ve
MARICO	239.15	235.75	234.35	233	240.3	242.6	244.9	- ve
MARUTI SUZUKI	5167.35	5126.35	5083.1	5039.85	5179.7	5206.4	5233.05	- ve
MCLEOD RUSSEL	138.45	136.15	135.25	134.4	139.15	140.65	142.15	- ve
MINDTREE	487.9	482.8	479.65	476.55	489.15	492.3	495.5	- ve
M&M FIN.SERV.	250	247.45	244.6	241.7	250.6	252.15	253.7	- ve
MOTHERSON SUMI	307.15	303.05	299.95	296.85	306.85	308.75	310.65	- ve
MRF	48319.45	47877.95	47448.75	47019.5	48380.5	48631.75	48883	- ve
N C C	75.8	74.75	74.05	73.35	75.95	76.55	77.15	- ve
NHPC	25.9	25.55	25.45	25.35	26	26.2	26.4	- ve
NIIT TECHNOLOGIES	410.45	402.3	400.7	399.15	413.05	418.45	423.85	- ve
NMDC	119	116.75	115.8	114.8	119.45	120.8	122.15	- ve
NTPC	159.95	158.8	157.85	156.85	160.2	160.9	161.6	- ve
OIL INDIA	430.35	426.25	424.9	423.5	431.7	434.45	437.15	- ve
ONGC	189	187.2	185.95	184.7	189.5	190.65	191.8	- ve
OBC	103.65	101.75	101.05	100.4	104.3	105.55	106.85	- ve
PAGE INDUSTRIES	12958.4	12673.65	12554.9	12436.15	13047.6	13234.6	13421.55	- ve
PC JEWELLER	390.55	384.55	379.05	373.3	395.55	401.05	406.8	Neutral
PETRONET LNG	346.35	339.85	337.95	336.05	347.75	351.7	355.65	- ve
PIDILITE INDUSTRIES	575.15	565.15	561.5	557.85	576.45	582.1	587.75	- ve
POWER FINANCE	115.65	114.25	112.5	110.8	116.1	117	117.95	- ve
POWER GRID	178.8	177.25	176.3	175.4	179.3	180.35	181.35	- ve
PTC INDIA	70.55	69.7	69.05	68.4	70.7	71.2	71.7	- ve
PNB	115.05	112.85	112.15	111.4	115.6	117	118.35	- ve
RCOM	33	32.35	32	31.7	33.25	33.7	34.2	- ve
REL. CAPITAL	411.2	401.8	398.3	394.85	415.05	421.65	428.3	- ve

Source: NSE India, ICICIdirect.com Research

Supports and Resistance Table (Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
RELIANCE INFRA.	446.5	434.85	430.8	426.8	451.35	459.6	467.85	- ve
RELIANCE	1047.45	1039.4	1035.15	1030.95	1050.05	1055.4	1060.75	- ve
RELIANCE POWER	39.5	38.85	38.6	38.35	39.75	40.2	40.7	- ve
REC	117.4	115.6	114	112.35	118.1	119.35	120.6	- ve
SAIL	47.85	47.25	47	46.7	48.1	48.5	48.9	- ve
SHRIRAM TRANS.	785.25	774.85	767.45	760.05	786.85	792.85	798.8	- ve
SIEMENS	1051.05	1041.7	1035.4	1029.1	1053.2	1058.95	1064.65	- ve
SINTEX IND.	70.6	69.6	69.1	68.6	71.05	71.8	72.5	- ve
SOUTH INDIAN BANK	18.9	18.25	18.15	18	19.05	19.45	19.8	- ve
S.R.F.	1459.35	1443.55	1435.45	1427.3	1463.05	1472.8	1482.55	- ve
SBI	244.2	242.45	241.2	240	244.8	245.95	247.15	- ve
STRIDES SHASUN	1023.55	1011.3	1003.8	996.35	1024.95	1031.8	1038.65	- ve
SUN PHARMA	611.25	605.85	600.8	595.7	613.3	617.05	620.75	- ve
SUN TV	471.45	464.85	460.55	456.2	473.7	478.1	482.5	- ve
SYNDICATE BANK	59.8	59	58.75	58.45	60.05	60.55	61.05	- ve
TATA COMM.	603.4	590.6	585.2	579.8	607.1	615.35	623.6	- ve
TATA CHEM.	475.3	470.15	467.4	464.7	476.45	479.6	482.75	- ve
TATA ELXSI	1296.85	1283.95	1269.75	1255.6	1298.15	1305.25	1312.4	- ve
TATA MOTOR DVR	287.75	285.1	283.7	282.25	288.55	290.3	292	- ve
TATA MOTORS	457.85	453.8	451.35	448.9	458.75	461.2	463.7	- ve
TATA POWER	73.5	73.1	72.4	71.65	73.6	73.85	74.05	- ve
TATA GLOBAL BEV.	117	115.9	115.45	115	117.2	117.85	118.45	- ve
TCS	2293.1	2281.1	2272.2	2262.45	2298.9	2307.8	2317.55	Neutral
TECH MAHINDRA	463.6	460	456.95	453.9	463.8	465.7	467.65	- ve
TATA STEEL	380.1	375.85	373.45	371	381.4	384.2	386.95	- ve
TITAN IND.	307.85	305.15	303.4	301.65	308.8	310.65	312.45	- ve
TORRENT PHARMA	1262.7	1252.8	1244.55	1236.3	1266.3	1273.05	1279.8	- ve
TV18 BROADCAST	35.45	35.1	34.95	34.8	35.6	35.8	36.05	- ve
TVS MOTOR	366.6	364.35	362.45	360.55	367.05	368.4	369.75	- ve
UCO BANK	32.75	32.35	32.2	32.05	32.9	33.15	33.4	- ve
ULTRATECH CEMENT	3088.75	3063.85	3041.25	3018.6	3090.35	3103.6	3116.8	- ve
UNITED BREW.	759.85	756.55	750.5	743	768.65	774.75	782.2	Neutral

Source: NSE India, ICICIdirect.com Research

Supports and Resistance Table (Cash Levels)

SCRIP	CLOSE	S1	S2	S3	R1	R2	R3	TREND
UNITED PHOSPH.	612.3	602.9	596.4	589.9	614.1	619.7	625.3	- ve
UNITED SPIRITS	1827.85	1817.9	1805.6	1793.3	1831.45	1838.2	1845	- ve
VEDANTA	208.55	205.4	202.85	200.3	209.25	211.2	213.15	- ve
VOLTAS	308.7	304.15	298.85	293.5	309.35	311.95	314.55	- ve
WIPRO	456.1	452.75	450.35	447.95	456.35	458.15	459.95	- ve
WOCKHARDT	636.2	625.5	621.1	616.65	639.45	646.45	653.4	- ve
YES BANK	1101.5	1087.7	1082.5	1077.3	1102.9	1110.55	1118.15	- ve
ZEE	431.8	427.3	422.8	418.25	433.2	436.15	439.1	- ve

Source: NSE India, ICICIdirect.com Research

Notes...

- Please execute the recommendation within the levels provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report
- Avoid entering into the recommendation in the first 5 minutes of trade
- If the recommendation opens near the target levels due to gap up/gap down opening, then the recommendation is considered not initiated
- The recommendations are valid only for the day and should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Medium to long-term prospects of a stock does not have any bearing on the daily view.

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Daily Calls' product carries 3 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective		Duration
	Product wise allocation	Max allocation in 1 Stock		Frontline Stocks	Mid Cap Stocks	
Daily Calls	8%	2-3%	3-4 Stocks	0.5-1%	2-3%	Intraday
Stocks on the Move	6%	3-5%	7-10 Per Months	7-10%	10-15%	3 Months
Weekly Calls	8%	3-5%	1-2 Stocks	5-7%	7-10%	1 Week
Weekly Technicals	8%	3-5%	1-2 Stocks	5-7%	7-10%	1 Week
Monthly Call	15%	5%	2-3 Stocks	7-10%	10-15%	1 Month
Monthly Technical	15%	2-4%	5-8 Stocks	7-10%	10-15%	1 Month
Techno Funda	15%	5-10%	1-2 Stocks	10% and above	15% and above	6 Months
Gladiator Stocks	15%	5-10%	1-2 Stocks	15% and above	20% and above	6 Months
Cash	10%	-				
	100%					

Candlesticks Glossary:

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body—warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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