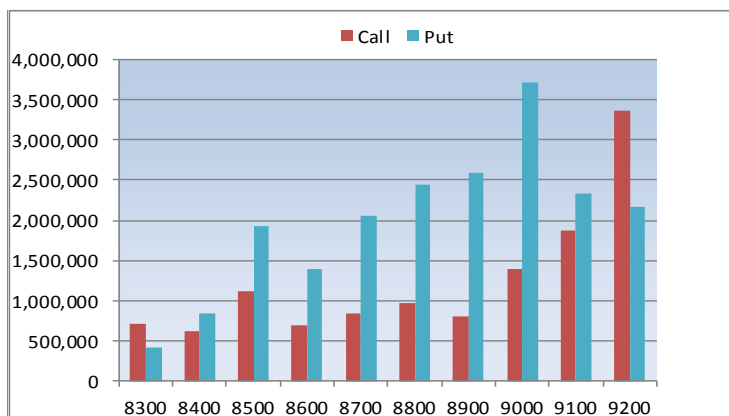


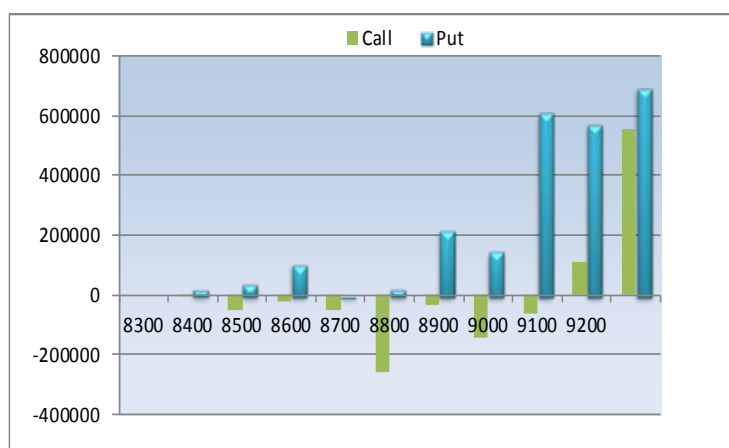
Highlights

- ❖ The Nifty was flat at 9,173.75.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9200 SP and that for Puts was at 9000 SP. Besides, for trading purpose, **one could Buy NIFTY with SL of 9050 for Target of 9250-9300.**
- ❖ Nifty April 2017 futures closed at 9197.75 on Friday at a premium of 24 points over spot closing of 9173.75.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with an addition of 5.5 Lakh open interests. Among Nifty puts, 9100 SP from the April month expiry was the most active put with an addition of 5.6 Lakh open interests.
- ❖ Nifty April futures saw a contraction of 1.9 Lakh units, taking the total outstanding open interest to 2.24 cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed an addition of 5.2 lakh units of Open Interest in the April month futures contract, followed by State Bank of India witnessing a contraction of 9.4 lakh units of Open Interest in the April month contract, Reliance Capital witnessed an addition of 7.3 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were Reliance Industries up by 3.92%, Indian Oil Corporation up by 2.71%, Hindalco up by 2.23%, ACC up by 2.19% and NTPC up by 1.53%.
- ❖ On the flip side, Bharti Infratel down by 3.52%, HDFC Bank down by 1.79%, ICICI Bank down by 1.78%, Grasim Industries down by 1.69% and Axis Bank down by 1.69% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

| Provisional Cash Market (Rs. Cr) | | | |
|--|-----------|------------|-----------|
| | Buy Value | Sell Value | Net Value |
| FII | 5,360 | 5,655 | (296) |
| DII | 5,392 | 3,893 | 1,499 |
| Provisional FIIs & F&O Market (Rs. Cr) | | | |
| | Buy Value | Sell Value | Net Value |
| Net Value | 31,973 | 31,169 | 804 |
| Index Futures | 1,809 | 1,742 | 68 |
| Index Options | 19,236 | 18,482 | 754 |
| Stock Futures | 6,831 | 7,135 | (304) |
| Stock Options | 4,097 | 3,809 | 287 |

Long Built Up

| Symbol | Close | Price Chng % | OI Chng % | Buy Above |
|------------|---------|--------------|-----------|-----------|
| TORNTPHARM | 1534.50 | 3.12 | 22.80 | 1554.48 |
| PCJEWELLER | 420.60 | 0.32 | 10.63 | 423.06 |
| JINDALSTEL | 121.70 | 1.37 | 10.47 | 123.08 |
| BEML | 1369.15 | 3.79 | 9.96 | 1393.64 |

Short Built Up

| Symbol | Close | Price Chng % | OI Chng % | Sell Below |
|------------|--------|--------------|-----------|------------|
| JUSTDIAL | 529.10 | -2.89 | 13.70 | 522.84 |
| JPASSOCIAT | 13.85 | -2.12 | 10.67 | 13.58 |
| VOLTAS | 414.30 | -0.44 | 9.62 | 412.03 |
| IFCI | 29.90 | -0.99 | 7.39 | 29.67 |

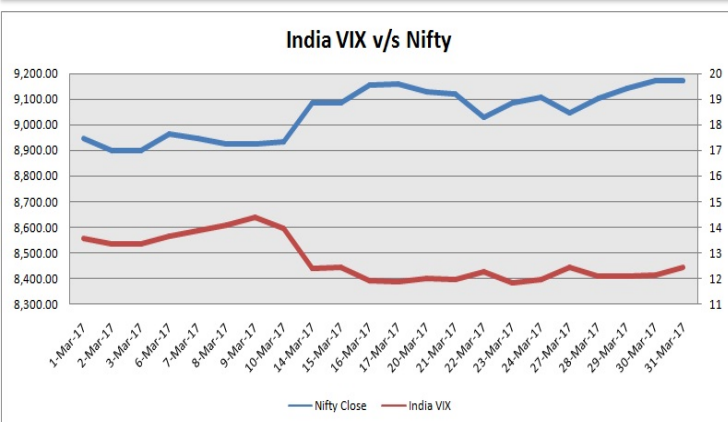
Short Covering

| Symbol | Close | Price Chng % | OI Chng % | Buy Above |
|-------------|--------|--------------|-----------|-----------|
| KSCL | 554.85 | 1.64 | -7.03 | 562.57 |
| ADANI PORTS | 340.25 | 0.01 | -4.42 | 342.56 |
| CAIRN | 306.80 | 1.71 | -3.88 | 310.05 |
| AMARAJABAT | 893.40 | 1.93 | -3.77 | 900.94 |

Long Liquidation

| Symbol | Close | Price Chng % | OI Chng % | Sell Below |
|------------|---------|--------------|-----------|------------|
| YESBANK | 1551.55 | -0.26 | -2.53 | 1545.08 |
| YESBANK | 1551.55 | -0.26 | -2.53 | 1545.08 |
| L&TFH | 123.80 | -0.28 | -1.97 | 123.00 |
| JETAIRWAYS | 528.90 | -1.23 | -1.83 | 524.45 |

India VIX v/s Nifty Chart

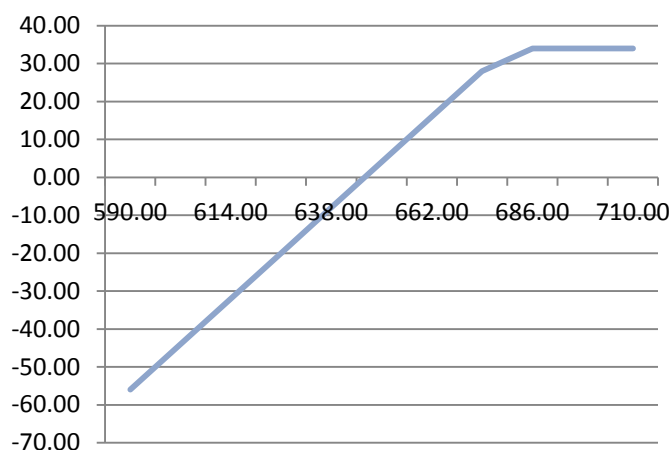


- ❖ The India Volatility Index increased by 2.22% and reached 12.42.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 0.89 for April month contract.
- ❖ The top five scrips with highest PCR on OI were Indian Bank (3.62), Tata Consultancy Services (2.08), Amara Raja Batteries (1.99), KPIT Technologies (1.97) and Indraprastha Gas (1.50).

Derivative Strategy

| BPCL | | View – Bullish | | Covered Call | |
|--|------|----------------|---|--------------|---------|
| Max. Profit of 34.00 (Rs. 40800), Approx. Loss of 8.00 (Rs. 9600) at SL level of 638. | | | | | |
| Given on 31 st Mar-17 | | | Expiry Date – 27 th April-17 | | |
| Future | | | | | |
| BUY / SELL | QTY | SERIES | TYPE | Market Price | |
| Buy | 1200 | April | Fut | 655.10 | |
| Option | | | | | |
| BUY / SELL | QTY | STRIKE PRICE | SERIES | OPTION TYPE | Premium |
| Sell | 1200 | 680 | April | CE | 9.10 |

Pay- Off Chart



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