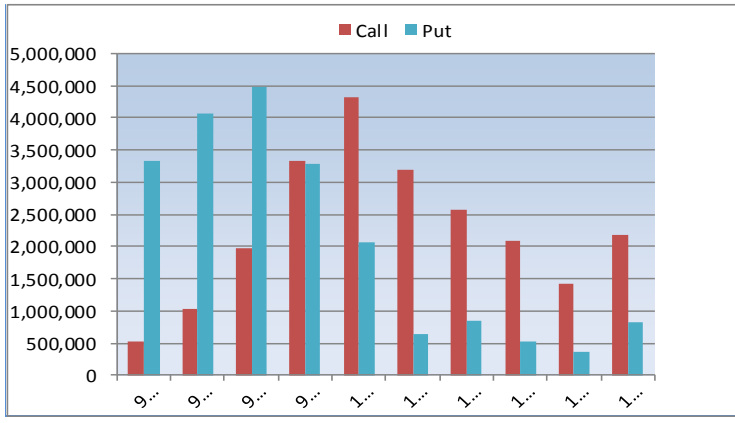


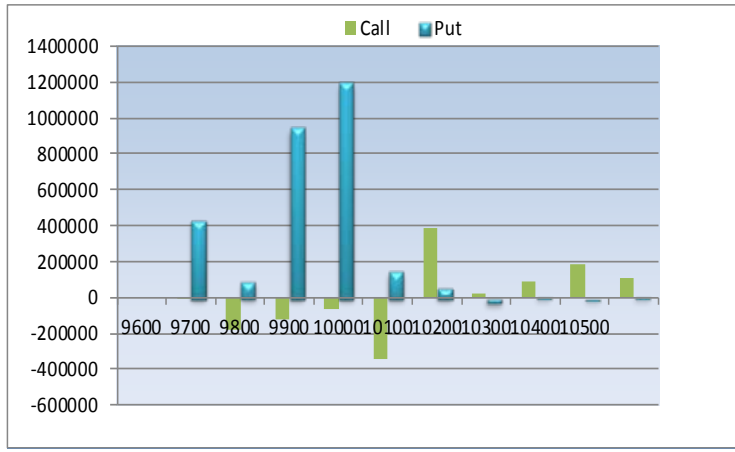
Highlights

- ❖ The Nifty was up by 55.40 points or 0.56% to settle at 9,914.90.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10000 SP and that for Puts was at 9700 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 9830 for the Target of 10000-10030.**
- ❖ Nifty October 2017 futures closed at 9930.45 on Wednesday at a premium of 15.55 points over spot closing of 9914.90.
- ❖ Among Nifty calls, 10000 SP from the October month expiry was the most active call with a contraction of 3.4 lakh open interests. Among Nifty puts, 9,800 SP from the October month expiry was the most active put with an addition of 9.4 lakh open interests.
- ❖ Nifty October futures saw an addition of 11.8 lakh units, taking the total outstanding open interest to 2.24 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed an addition of 10.9 lakh units of Open Interest in the October month futures contract, followed by Tata Motors witnessing an addition of 2.2 lakh units of Open Interest in the October month contract, Maruti Suzuki India witnessed an addition of 50 thousand units of Open Interest in the October month contract.
- ❖ The top gainers on Nifty were Sun Pharma up by 3.27%, Reliance Industries up by 3.24%, Aurobindo Pharma up by 2.82%, Dr. Reddy's Lab up by 2.43% and HPCL up by 2.36%.
- ❖ On the flip side, Bharti Airtel down by 2.12%, Eicher Motors down by 1.01%, Axis Bank down by 0.83%, HDFC Bank down by 0.77% and ICICI Bank down by 0.77% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,964	4,596	(632)
DII	2,814	2,229	585
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	51,409	49,576	1,833
Index Futures	2,012	1,210	802
Index Options	39,148	39,336	(188)
Stock Futures	6,521	5,351	1,170
Stock Options	3,729	3,680	49

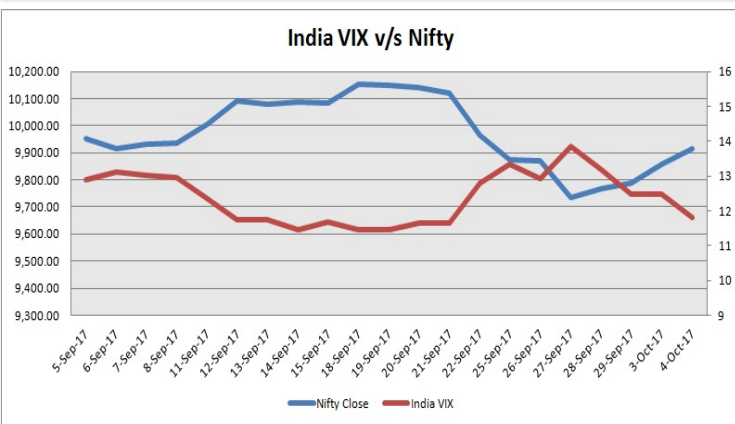
Long Built Up				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
TORNTPHARM	1258.7	0.57	20.48	1271.08
BATAINDIA	733.55	5.28	18.43	746.92
PAGEIND	18698.4	1.47	16.43	18889.35
INFRADEL	418.5	2.16	8.45	423.05

Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
BHARATFORG	630.85	2.14	-4.69	635.22
JINDALSTEL	145.5	0.80	-3.89	146.88
POWERGRID	209.3	1.14	-3.14	210.69
RECLTD	155	1.27	-3.03	156.41

Short Built Up				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
APOLLOTYRE	239.95	-1.84	14.95	237.01
MOTHERSUMI	336.4	-1.13	12.42	333.10
DISHTV	71.15	-3.92	10.09	69.72
IGL	1459.05	-1.03	7.33	1445.76

Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
INDIACEM	182.15	-0.55	-4.71	179.55
HEROMOTOCO	3800.75	-0.34	-4.49	3776.17
VOLTAS	522.25	-0.52	-2.65	519.16
DALMIABHA	2698.3	-0.64	-2.40	2674.85

India VIX v/s Nifty Chart

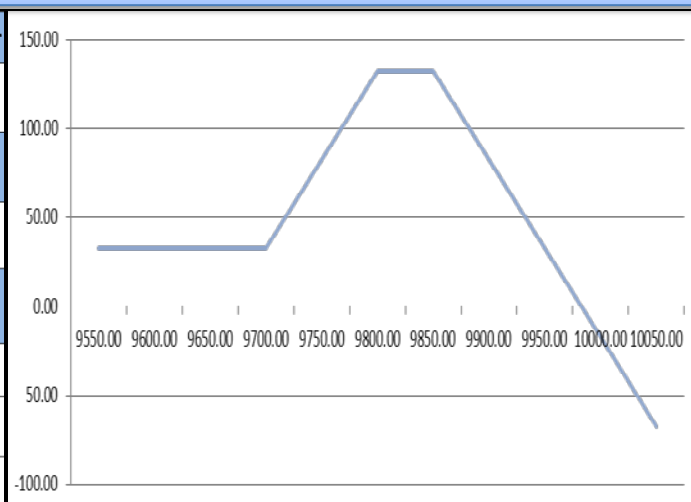


- ❖ The India Volatility Index decreased by 5.30% and reached 11.80.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.00 for October month contract.
- ❖ The top five scrips with highest PCR on OI were Cholamandalam Investment and Finance Company (7.33), Torrent Pharmaceuticals (5.00), Kajaria Ceramics (2.20), JSW Energy (2.03) and BOSCH (2.00).

Derivative Strategy

NIFTY CMP : 9750		View – Sideways		Long Call Ladder	
Max. Profit of 132.60 (Rs. 9945.00), while Approx. Loss of Rs. 32.40 (Rs. 2430) at SL Level of 10015					
Expiry Date – 26 th Oct 2017					
Option					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	75	9700	Oct.	CE	165.10
Sell	75	9800	Oct.	CE	110.85
Sell	75	9850	Oct.	CE	86.85

Pay- Off Chart



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