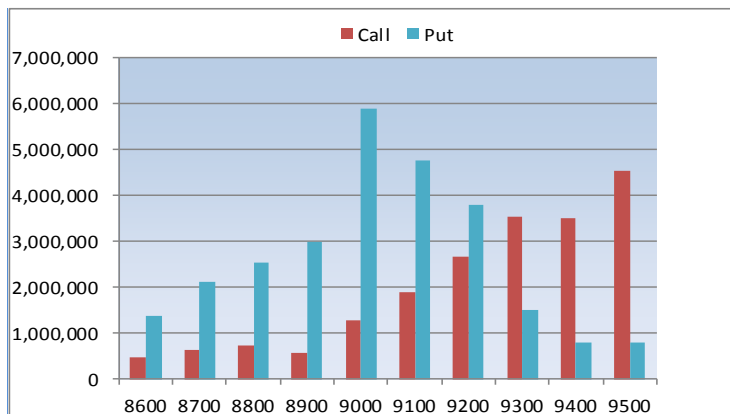


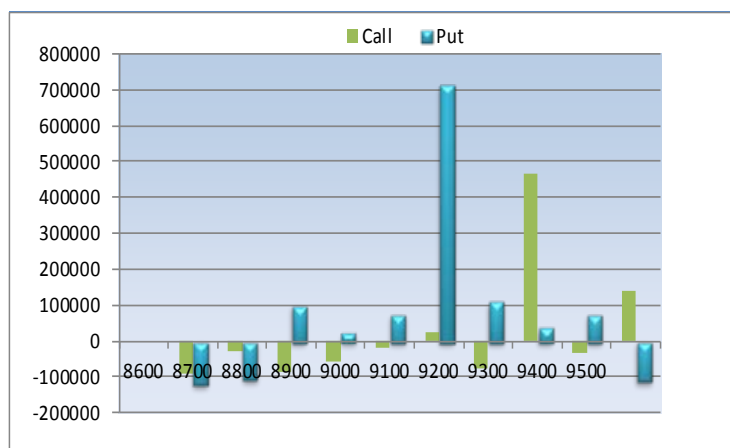
## Highlights

- ❖ The Nifty was down by 3.20 points or 0.03% to settle at 9,261.95.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9000 SP. Besides, for trading purpose, **the Nifty may play its game between the range of 9200-9300. However, either side breakout may lead the Nifty towards that particular direction for more then 100 to 150 points move.**
- ❖ Nifty April 2017 futures closed at 9272.25 on Thursday at a premium of 10.30 points over spot closing of 9261.95.
- ❖ Among Nifty calls, 9300 SP from the April month expiry was the most active call with an addition of 4.6 lakh open interests. Among Nifty puts, 9200 SP from the April month expiry was the most active put with an addition of 1.1 lakh open interests.
- ❖ Nifty April futures saw a contraction of 6.9 lakh units, taking the total outstanding open interest to 2.13 cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 6.7 lakh units of Open Interest in the April month futures contract, followed by State Bank of India witnessing an addition of 44.1 lakh units of Open Interest in the April month contract, Tata Steel witnessed an addition of 2.6 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were Tata Steel up by 1.97%, Zee Entertainment up by 1.78%, Bajaj Auto up by 1.67%, Ambuja Cement up by 1.59% and Ultratech Cement up by 1.46%.
- ❖ On the flip side, Hindalco down by 2.14%, ITC down by 1.77%, SBI down by 1.72%, ICICI Bank down by 1.61% and Coal India down by 1.28% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,130	4,987	143
DII	3,106	3,312	(206)
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	42,968	43,586	(618)
Index Futures	989	1,916	(928)
Index Options	29,613	29,313	300
Stock Futures	6,559	6,727	(168)
Stock Options	5,807	5,629	178

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
DLF	157.20	4.42	11.22	161.13
JINDALSTEL	133.45	6.76	10.14	136.81
SAIL	67.80	3.20	6.12	69.19
HDIL	84.65	1.26	5.42	85.87

## Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
PCJEWELLER	437.05	-0.72	11.21	432.89
BHARATFIN	777.20	-2.98	10.17	762.49
HINDALCO	195.00	-1.79	7.39	193.07
L&TFH	123.90	-0.48	7.37	122.96

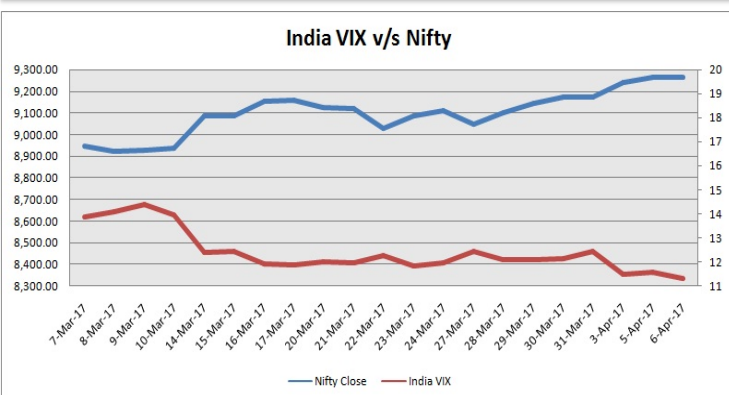
## Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
BHEL	179.25	4.40	-13.46	182.73
CEATLTD	1381.80	2.96	-11.13	1402.07
IBREALEST	91.35	0.50	-8.23	92.74
GODREJIND	539.45	0.34	-6.20	544.78

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
TITAN	489.95	-0.56	-10.08	487.39
ADANIPTS	357.30	-0.33	-6.66	354.80
LICHSGFIN	625.55	-0.24	-5.48	623.09
ENGINEERSIN	151.35	-0.13	-5.44	150.34

## India VIX v/s Nifty Chart

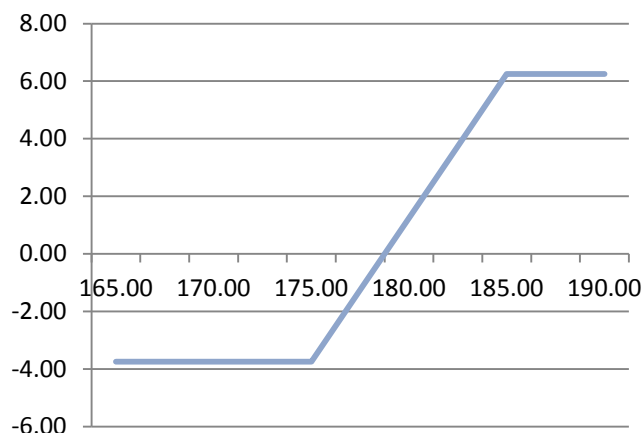


- ❖ The India Volatility Index decreased by 2.25% and reached 11.29.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.08 for April month contract.
- ❖ The top five scrips with highest PCR on OI were Tata Consultancy Services (1.69), NIIT Technologies (1.58), PVR (1.42), Indraprastha Gas (1.31) and Max Financial Services (1.19).

## Derivative Strategy

BANKBARODA		View – Bullish		Bull Call Spread	
Max. Profit of 6.25 (Rs. 21875), Max. Loss of 3.75 (Rs. 13125)					
Expiry Date – 27 <sup>th</sup> April 2017					
Option					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	3500	175	April	CE	6.85
Sell	3500	185	April	CE	3.10

## Pay- Off Chart



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