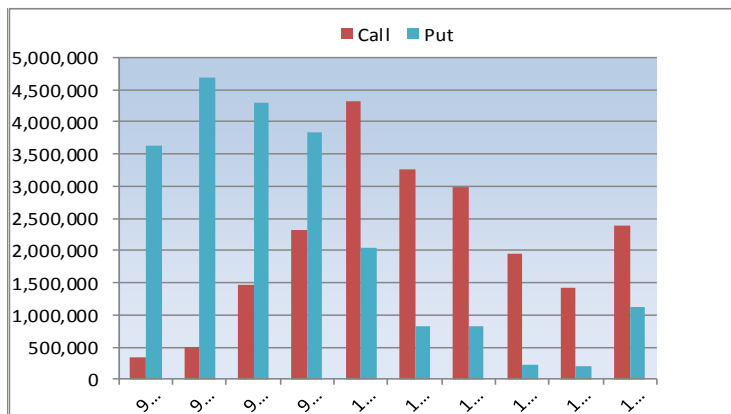


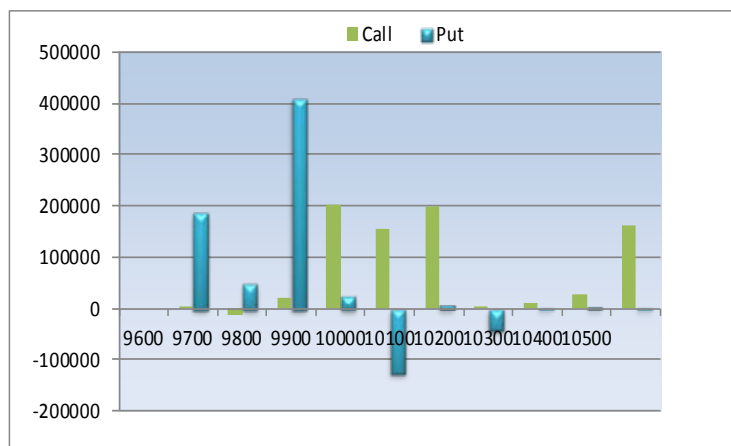
Highlights

- ❖ The Nifty was down by 36.00 points or 0.36% to settle at 9,916.20.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10000 SP and that for Puts was at 9700 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 9850 for the Target of 10000-10020.**
- ❖ Nifty September 2017 futures closed at 9935.35 on Wednesday at a premium of 19.15 points over spot closing of 9916.20.
- ❖ Among Nifty calls, 10000 SP from the September month expiry was the most active call with an addition of 1.5 lakh open interests. Among Nifty puts, 9900 SP from the September month expiry was the most active put with an addition of 20 thousand open interests.
- ❖ Nifty September futures saw an addition of 8.6 lakh units, taking the total outstanding open interest to 1.90 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed an addition of 29 lakh units of Open Interest in the September month futures contract, followed by Reliance Capital witnessing an addition of 7.3 lakh units of Open Interest in the September month contract, Bharat Financial Inclusion witnessed an addition of 4.3 lakh units of Open Interest in the September month contract.
- ❖ The top gainers on Nifty were Indiabulls Housing up by 1.95%, Hindalco up by 1.69%, Ultratech Cement up by 1.27%, Coal India up by 1.24% and GAIL India up by 0.91%.
- ❖ On the flip side, Sun Pharma down by 3.63%, Bosch down by 3.29%, ITC down by 2.56%, Lupin down by 2.28% and Axis Bank down by 2.12% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI

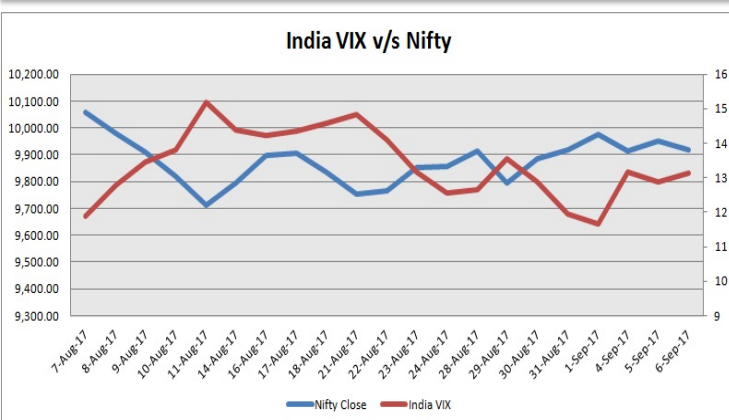


FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,018	4,371	(1,353)
DII	2,502	2,450	52
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	49,421	48,324	1,097
Index Futures	972	1,734	(763)
Index Options	36,651	35,305	1,346
Stock Futures	7,367	6,859	507
Stock Options	4,432	4,425	6

Long Built Up					Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above	Symbol	Close	Price Chng %	OI Chng %	Buy Above
EQUITAS	180.4	3.92	18.72	184.56	CONCOR	1382.25	2.41	-12.36	1408.38
MUTHOOTFIN	507.3	8.27	14.95	527.16	COALINDIA	256.15	0.81	-4.94	258.40
RELIANCE	1646.95	0.79	14.72	1657.72	RBLBANK	541.8	0.28	-4.77	545.14
RELCAPITAL	753.05	1.22	14.38	764.47	ULTRACEMCO	4154.9	1.22	-4.65	4206.20
Short Built Up					Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below	Symbol	Close	Price Chng %	OI Chng %	Sell Below
PNB	139.75	-3.15	18.27	138.15	ORIENTBANK	127.05	-0.55	-4.24	126.21
GODREJCP	905.8	-2.84	16.40	896.06	RAMCOCEM	722.25	-0.84	-4.07	714.08
MFSL	598	-1.25	8.77	591.35	ARVIND	388.1	-0.78	-4.04	386.11
POWERGRID	211.95	-0.93	8.61	210.80	PAGEIND	18250.8	-0.81	-3.91	18130.48

India VIX v/s Nifty Chart



- ❖ The India Volatility Index increased by 1.80% and reached 13.12.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.10 for September month contract.
- ❖ The top five scrips with highest PCR on OI were KPIT Technologies (2.73), Indiabulls Real Estate (2.25), InterGlobe Aviation (1.23), JSW Energy (1.09) and Container Corporation of India (1.09).

Derivative Strategy

Pay- Off Chart

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Neeraj Yadav

Research Advisor

Neeraj.yadav@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.