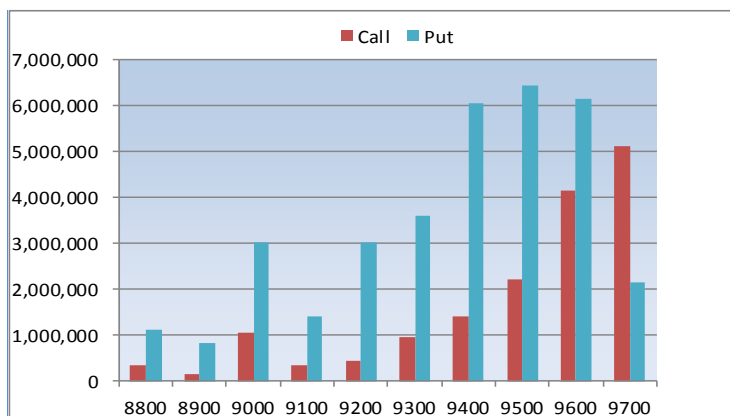


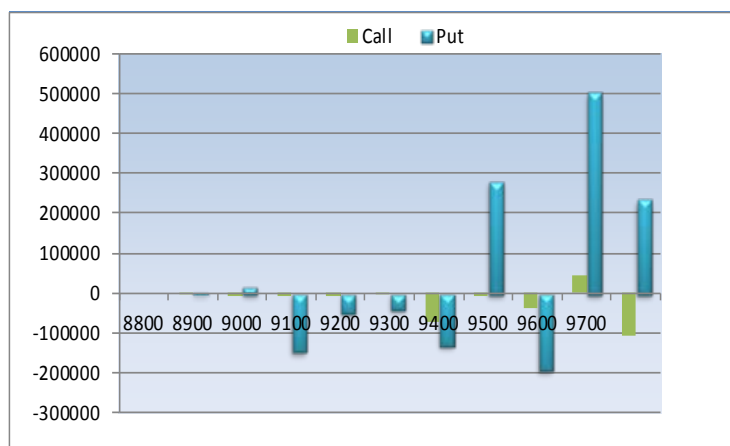
Highlights

- ❖ The Nifty was up by 26.75 points or 0.28% to settle at 9,663.90.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9700 SP and that for Puts was at 9500 SP. Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9630 for Target of 9750 with SL of 9600.**
- ❖ Nifty June 2017 futures closed at 9679.90 on Wednesday at a premium of 16 points over spot closing of 9663.90.
- ❖ Among Nifty calls, 9700 SP from the June month expiry was the most active call with a contraction of 1 lakh open interests. Among Nifty puts, 9600 SP from the June month expiry was the most active put with an addition of 5 lakh open interests.
- ❖ Nifty June futures saw an addition of 4.4 lakh units, taking the total outstanding open interest to 2.20 Cr. units.
- ❖ Among most active underlying, Tata Consultancy Services witnessed an addition of 4.3 lakh units of Open Interest in the June month futures contract, followed by Infosys witnessing an addition of 1.3 lakh units of Open Interest in the June month contract, ICICI Bank witnessed an addition of 9.2 lakh units of Open Interest in the June month contract.
- ❖ The top gainers on Nifty were Aurobindo Pharma up by 2.20%, Reliance Industries up by 2.07%, ICICI Bank up by 1.88%, Eicher Motors up by 1.82% and Vedanta up by 1.66%.
- ❖ On the flip side, TCS down by 3.01%, Tech Mahindra down by 2.12%, Wipro down by 2.05%, Infosys down by 2.05% and BPCL down by 1.17% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	5,067	4,994	74
DII	2,490	2,324	166
Provisional FII & F&O Market (Rs. Cr)			
			Net Value
Net Value	48,655	48,391	264
Index Futures	1,200	1,306	(106)
Index Options	35,448	35,050	398
Stock Futures	7,230	7,249	(19)
Stock Options	4,776	4,786	(10)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
CADILAHC	537.95	9.15	11.00	556.80
PCJEWELLER	531.35	0.31	8.74	536.41
ORIENTBANK	156.55	4.37	8.42	159.49
M&MFIN	366.15	0.62	7.77	371.00

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
HEXAWARE	245.40	-5.63	9.68	238.01
TCS	2579.25	-3.27	7.40	2528.64
MINDTREE	540.25	-1.80	7.23	523.84
SIEMENS	1348.40	-0.70	7.21	1336.33

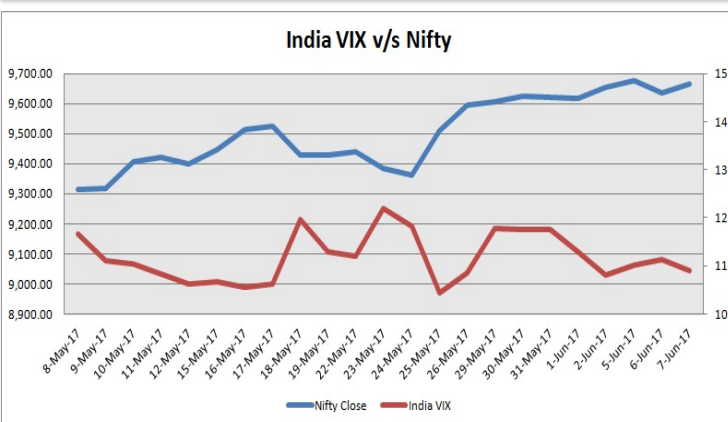
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
IBREALEST	171.70	4.03	-7.59	175.33
RELCAPITAL	586.30	4.01	-7.13	599.82
HAVELLS	504.25	1.14	-6.46	507.63
DIVISLAB	648.40	2.35	-6.24	656.94

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
KSCL	640.15	-1.52	-10.12	629.82
ADANI PORTS	360.95	-0.70	-4.31	358.56
MRF	69168.95	-0.04	-3.52	68784.22
HCLTECH	882.10	-1.13	-3.39	870.89

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 2.18% and reached 10.89.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.21 for June month contract.
- ❖ The top five scrips with highest PCR on OI were Kajaria Ceramics (4.00), Amara Raja Batteries (2.61), V-Guard Industries (1.79), HDFC Bank (1.12) and Indraprastha Gas (1.12).

Derivative Strategy

Pay- Off Chart

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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