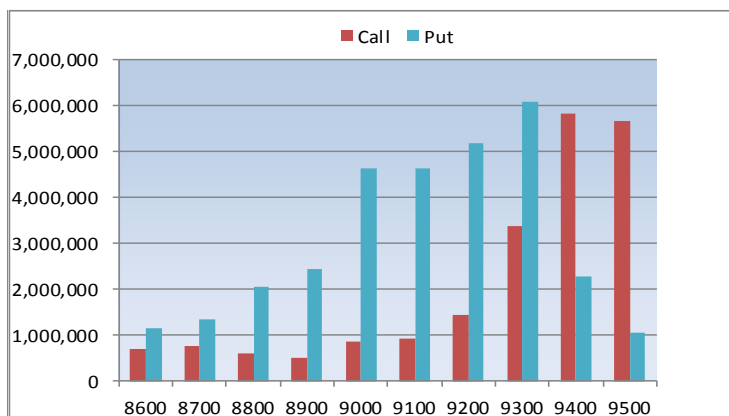


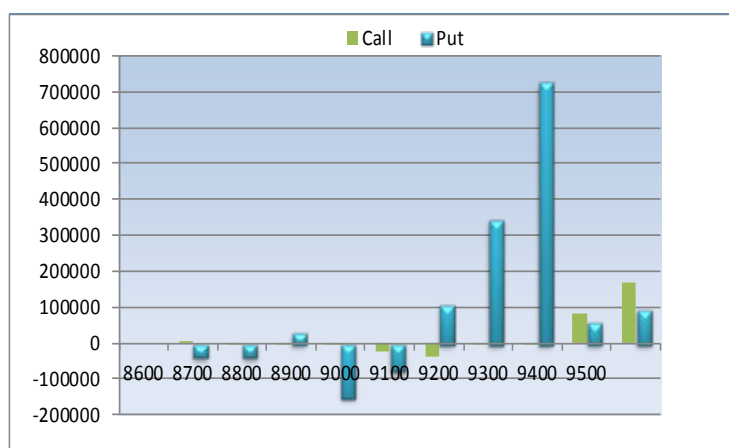
Highlights

- ❖ The Nifty was up by 2.80 points or 0.03% to settle at 9,316.85.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9400 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could use sell on rise strategy upto the level of 9340 for Target of 9270-9210 with SL of 9370.**
- ❖ Nifty May 2017 futures closed at 9350.40 on Tuesday at a premium of 33.55 points over spot closing of 9316.85.
- ❖ Among Nifty calls, 9400 SP from the May month expiry was the most active call with an addition of 70 thousand open interests. Among Nifty puts, 9300 SP from the May month expiry was the most active put with an addition of 7.2 lakh open interests.
- ❖ Nifty May futures saw an addition of 3.3 lakh units, taking the total outstanding open interest to 1.93 Cr. units.
- ❖ Among most active underlying, Canara Bank witnessed an addition of 13.4 lakh units of Open Interest in the May month futures contract, followed by ICICI Bank witnessing a contraction of 5.3 lakh units of Open Interest in the May month contract, State Bank of India witnessed an addition of 15.6 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Indian Oil Corporation up by 2.86%, Adani Ports up by 2.06%, Larsen & Toubro up by 2.05%, Axis Bank up by 1.37% and Wipro up by 1.31%.
- ❖ On the flip side, Hero MotoCorp down by 3.50%, Indiabulls Housing down by 3.04%, Lupin down by 2.32%, Bharti Airtel down by 1.72% and Aurobindo Pharma down by 1.70% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,956	4,623	333
DII	2,368	2,351	17
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	39,868	41,596	(1,728)
Index Futures	814	1,897	(1,083)
Index Options	24,704	24,792	(88)
Stock Futures	9,469	10,063	(594)
Stock Options	4,881	4,844	37

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
GODREJCP	1927.70	9.37	38.04	1998.03
JSWENERGY	69.35	3.51	19.66	70.73
HDIL	97.50	4.61	12.75	99.83
SYNDIBANK	92.00	0.71	12.01	94.27

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
LICHSGFIN	686.35	-2.99	15.23	677.03
NHPC	31.20	-1.58	9.15	30.93
CANBK	371.60	-5.05	8.10	364.23
TITAN	469.70	-3.52	7.49	462.27

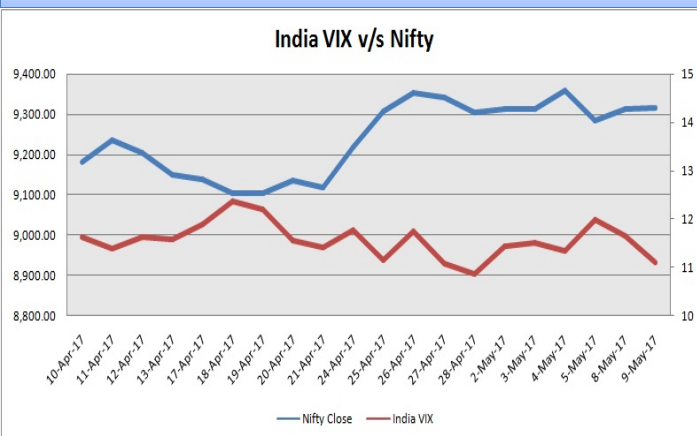
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
ADANIENT	118.05	2.70	-6.92	120.44
UBL	798.05	1.49	-5.58	805.69
IRB	259.65	1.21	-3.90	262.53
KTKBANK	168.35	0.90	-3.41	169.76

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
HEXAWARE	250.95	-0.02	-10.72	248.68
APOLLOTYRE	235.80	-2.38	-4.72	231.88
BANKINDIA	180.20	-1.29	-3.45	177.74
AMBUJACEM	258.30	-1.30	-3.39	256.08

India VIX v/s Nifty Chart

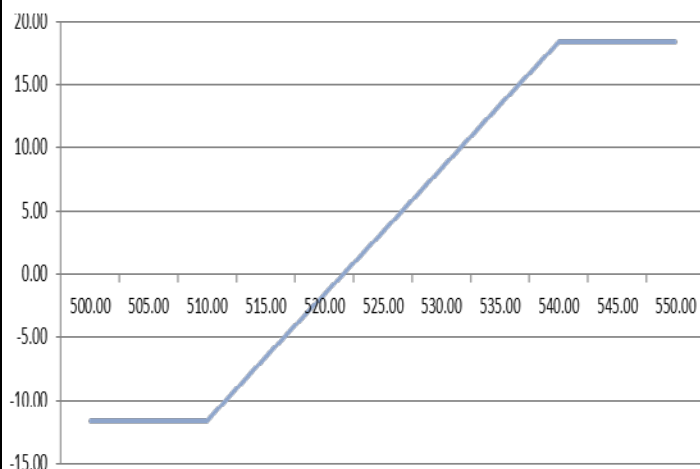


- ❖ The India Volatility Index decreased by 4.74% and reached 11.11.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.04 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Infibeam Incorporation (2.76), Balkrishna Industries (1.29), Britannia Industries (1.28), Bharti Airtel (1.19) and Eicher Motors (1.08).

Derivative Strategy

AXISBANK CMP : 520 View – Bullish Bull Call Spread					
Max. Profit of Rs. 18.40 (Rs.22080), Max. Loss of Rs. 11.60 (Rs. 13920)					
Expiry Date – 25 th May 2017					
Option					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	1200	510	May	CE	17.75
Sell	1200	540	May	CE	6.15

Pay- Off Chart



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