

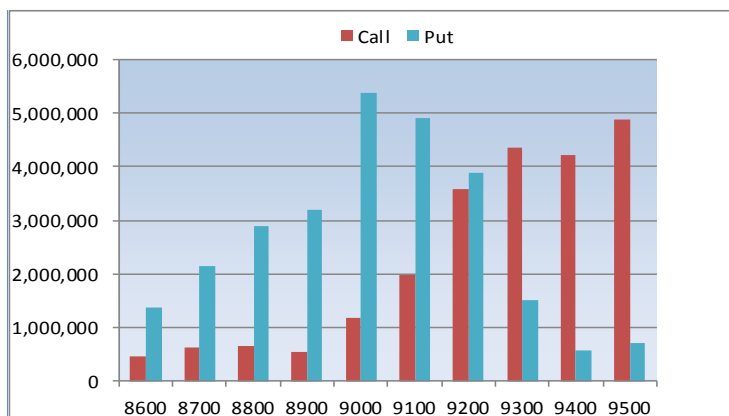
## Highlights

- ❖ The Nifty was down by 16.85 points or 0.18% to settle at 9181.45.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9000 SP. Besides, for trading purpose, **one could Sell NIFTY with the SL of 9250 for the Target of 9100.**
- ❖ Nifty April 2017 futures closed at 9209.35 on Monday at a premium of 27.90 points over spot closing of 9181.45.
- ❖ Among Nifty calls, 9300 SP from the April month expiry was the most active call with a contraction of 1.3 lakh open interests. Among Nifty puts, 9200 SP from the April month expiry was the most active put with an addition of 1.4 lakh open interests.
- ❖ Nifty April futures saw a contraction of 3.4 lakh units, taking the total outstanding open interest to 2.06 cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed an addition of 11 lakh units of Open Interest in the April month futures contract, followed by Yes Bank witnessing an addition of 10.5 lakh units of Open Interest in the April month contract, State Bank of India witnessed a contraction of 4.6 lakh units of Open Interest in the April month contract.

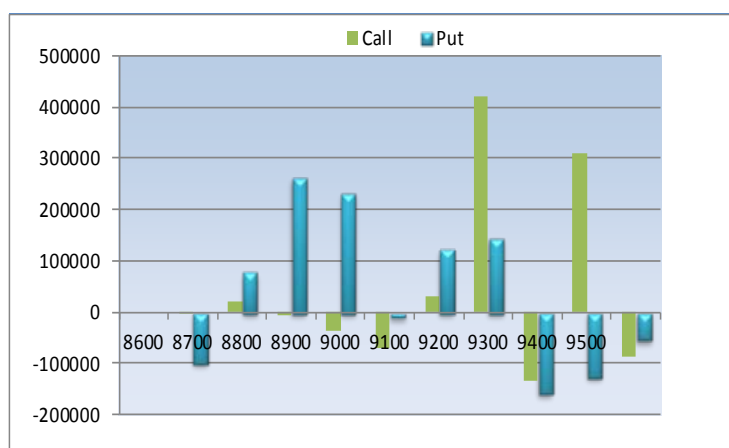
- ❖ The top gainers on Nifty were Indian Oil Corporation up by 3.37%, BPCL up by 3.21%, Grasim Industries up by 3.14%, Yes Bank up by 2.98% and Bharti Infratel up by 2.42%.

- ❖ On the flip side, Infosys down by 3.08%, Asian Paints down by 2.21%, Indiabulls Housing down by 2.09%, HCL Technologies down by 1.91% and Wipro down by 1.57% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,747	4,463	(716)
DII	2,857	2,655	202
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	33,123	32,254	868
Index Futures	537	1,048	(511)
Index Options	21,436	20,899	537
Stock Futures	6,190	5,402	788
Stock Options	4,960	4,906	54

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
ORIENTBANK	150.80	6.84	13.88	155.46
YESBANK	1603.25	2.99	12.54	1621.53
TVMOTOR	466.35	1.31	6.01	469.60
TITAN	488.35	0.13	7.88	491.04

## Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
RELIANCE	1388.65	-1.62	7.25	1372.61
WIPRO	503.30	-1.68	7.13	497.47
PAGEIND	14178.95	-1.37	5.54	14049.11
KPIT	129.30	-1.00	5.13	127.89

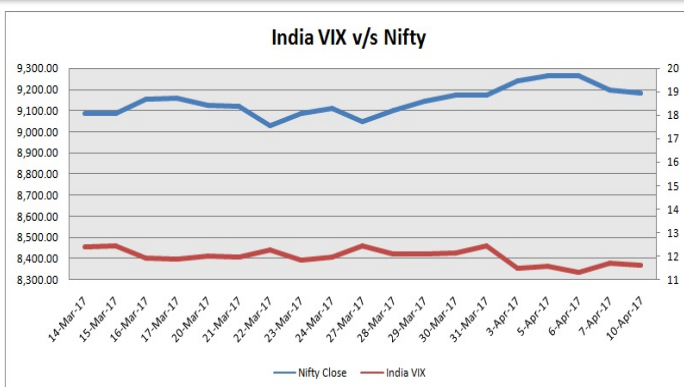
## Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
HINDALCO	195.50	0.96	-9.00	196.84
IBREALEST	89.75	1.53	-8.08	91.26
BEL	172.25	2.71	-7.31	175.06
ALBK	74.10	2.07	-7.30	74.90

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
CADILAHC	451.85	-0.95	-6.35	447.42
JINDALSTEL	128.45	-1.00	-5.78	126.88
MCDOWELL-N	1893.55	-6.76	-3.77	1829.83
BHARATFIN	779.85	-1.21	-2.81	768.68

## India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 0.62% and reached 11.62.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.01 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (1.71), Tata Consultancy Services (1.54), United Breweries (1.32), Indraprastha Gas (1.25) and Bharti Infratel (1.12).

## Derivative Strategy

## Pay- Off Chart

## Contact Us

**Kkunal Parar**

*Sr. Research Associate*

kkunal.parar@choiceindia.com

**Vikas Chaudhari**

*Research Associate*

vikas.chaudhari@choiceindia.com

**Kapil Shah**

*Research Associate*

kapil.shah@choiceindia.com

**Amit Pathania**

*Research Associate*

amit.pathania@choiceindia.com



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



## Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.