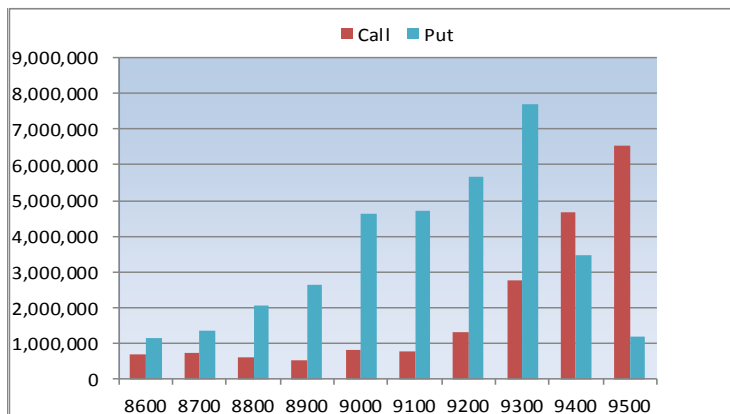


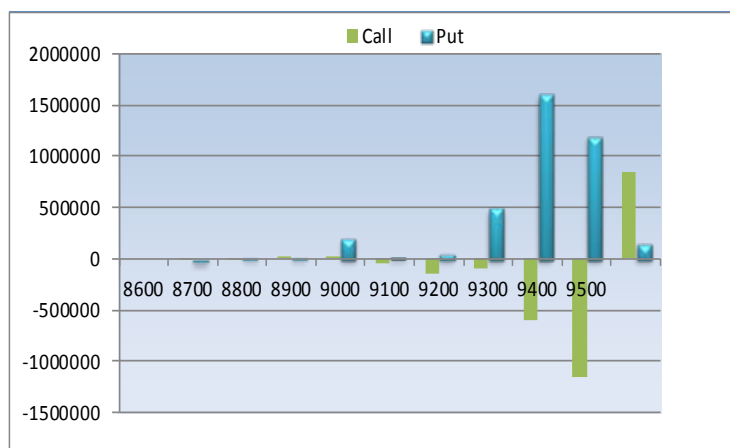
Highlights

- ❖ The Nifty was up by 90.45 points or 0.97% to settle at 9,407.30.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could use buy on dip strategy upto the level of 9360 for Target of 9500 with SL of 9330.**
- ❖ Nifty May 2017 futures closed at 9419.20 on Wednesday at a premium of 11.90 points over spot closing of 9,407.30.
- ❖ Among Nifty calls, 9400 SP from the May month expiry was the most active call with a contraction of 11.5 lakh open interests. Among Nifty puts, 9300 SP from the May month expiry was the most active put with an addition of 16.0 lakh open interests.
- ❖ Nifty May futures saw an addition of 12.9 lakh units, taking the total outstanding open interest to 2.06 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 7.8 lakh units of Open Interest in the May month futures contract, followed by Bharti Airtel witnessing an addition of 21.1 lakh units of Open Interest in the May month contract, Axis Bank witnessed an addition of 8.5 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Bharti Airtel up by 7.97%, Hindustan Unilever up by 4.65%, Zee Entertainment up by 4.15%, Aurobindo Pharma up by 4.14% and HDFC up by 3.18%.
- ❖ On the flip side, Tata Power down by 1.87%, Wipro down by 1.82%, Ultratech Cement down by 1.47%, GAIL India down by 1.02% and TCS down by 0.85% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,632	3,739	893
DII	2,360	2,589	(230)
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	45,062	44,187	874
Index Futures	1,296	1,691	(395)
Index Options	31,027	30,169	857
Stock Futures	7,333	6,950	383
Stock Options	5,406	5,377	29

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
NHPC	31.30	0.32	8.81	31.47
KSCL	559.55	0.14	7.76	564.06
PETRONET	435.45	0.96	6.88	441.94
KOTAKBANK	928.00	1.94	6.27	935.51

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
CADILAHC	472.45	-0.39	11.98	460.61
DISHTV	92.65	-2.83	8.75	90.68
CANBK	367.65	-1.06	8.70	363.16
APOLLOTYRE	232.60	-1.36	7.96	229.72

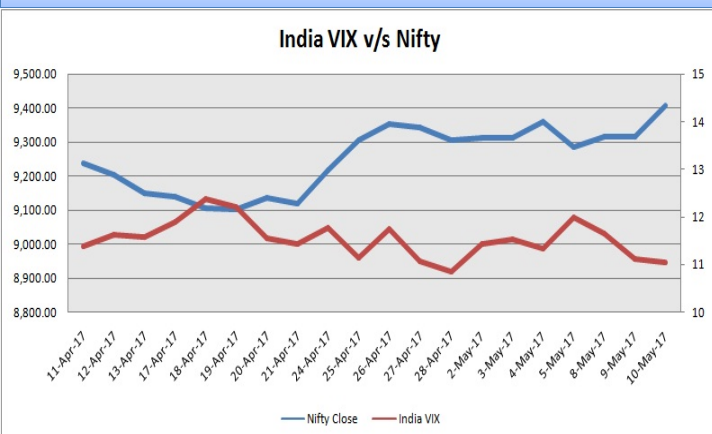
Short Covering

Symbol	Close	Price Chng %	OI Chng %	Buy Above
TITAN	483.00	2.83	-10.37	489.72
AUROPHARMA	619.50	3.66	-8.86	627.87
JSWENERGY	69.95	0.87	-5.69	70.96
DABUR	283.65	3.43	-5.56	287.51

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
SYNDIBANK	91.15	-0.92	-14.90	90.18
HDIL	95.80	-1.74	-9.81	94.60
GODREJCP	1913.60	-0.73	-9.46	1882.47
HEXAWARE	249.60	-0.54	-8.45	247.35

India VIX v/s Nifty Chart

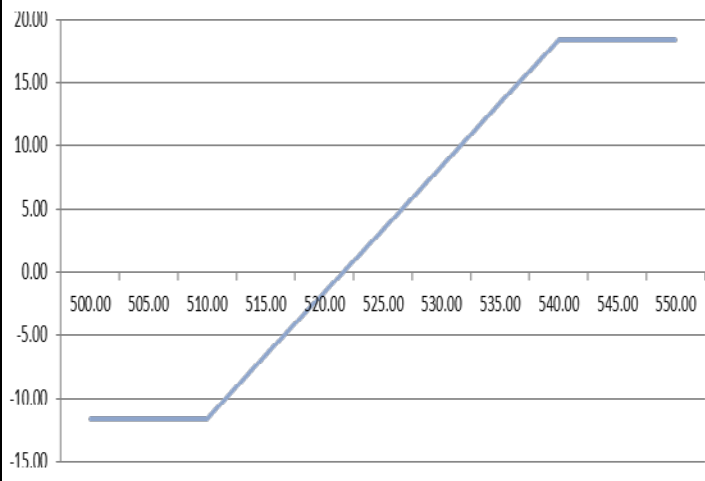


- ❖ The India Volatility Index decreased by 1.48% and reached 10.94.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.17 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Infibeam Incorporation (2.45), Bharti Airtel (2.05), CEAT (1.39), Eicher Motors (1.38) and Britannia Industries (1.31).

Derivative Strategy

AXISBANK CMP : 520 View – Bullish Bull Call Spread					
Max. Profit of Rs. 18.40 (Rs.22080), Max. Loss of Rs. 11.60 (Rs. 13920)					
Expiry Date – 25 th May 2017					
Option					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	1200	510	May	CE	17.75
Sell	1200	540	May	CE	6.15

Pay- Off Chart



Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Kapil Shah

Research Associate

kapil.shah@choiceindia.com

Amit Pathania

Research Associate

amit.pathania@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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