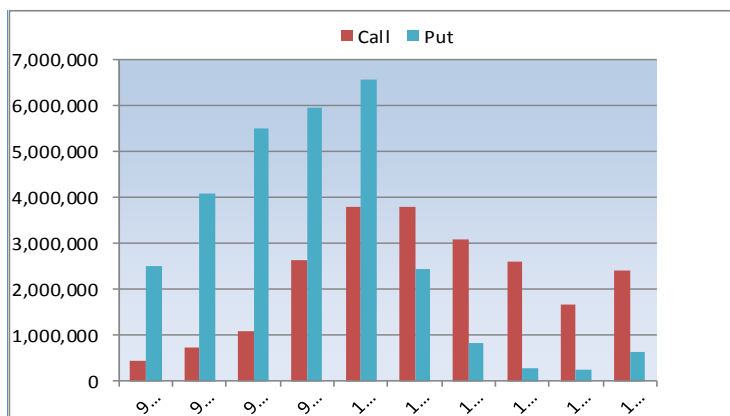


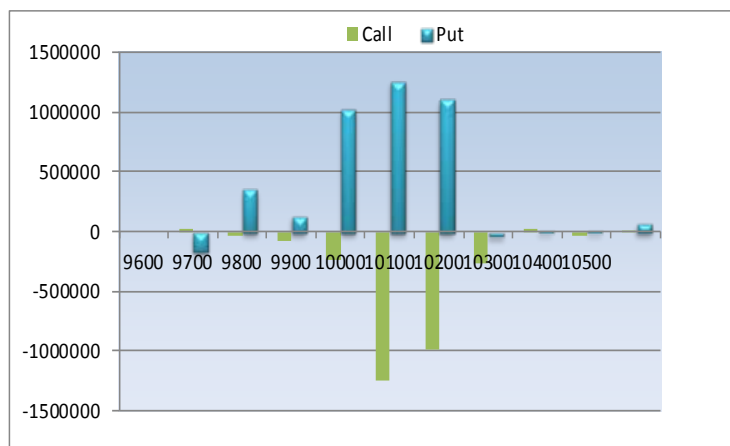
Highlights

- ❖ The Nifty was up by 111.60 points or 1.12% to settle at 10,096.40.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10000 SP and that for Puts was at 9800 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 10030 for the Target of 10170.**
- ❖ Nifty October 2017 futures closed at 10111.40 on Thursday at a premium of 15 points over spot closing of 10096.40.
- ❖ Among Nifty calls, 10100 SP from the October month expiry was the most active call with a contraction of 9.8 lakh open interests. Among Nifty puts, 10000 SP from the October month expiry was the most active put with an addition of 12.5 lakh open interests.
- ❖ Nifty October futures saw an addition of 10.9 lakh units, taking the total outstanding open interest to 2.63 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed an addition of 3 thousand units of Open Interest in the October month futures contract, followed by IndusInd Bank witnessing an addition of 1.2 lakh units of Open Interest in the October month contract, Hindalco Industries witnessed an addition of 57.7 lakh units of Open Interest in the October month contract.
- ❖ The top gainers on Nifty were Hindalco up by 5.99%, Bharti Infratel up by 5.41%, Reliance Industries up by 4.23%, Sun Pharma up by 2.60% and Aurobindo Pharma up by 2.23%.
- ❖ On the flip side, Bharti Airtel down by 0.85%, Ultratech Cement down by 0.79%, Indian Oil Corporation down by 0.77%, UPL down by 0.52% and SBI down by 0.30% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI

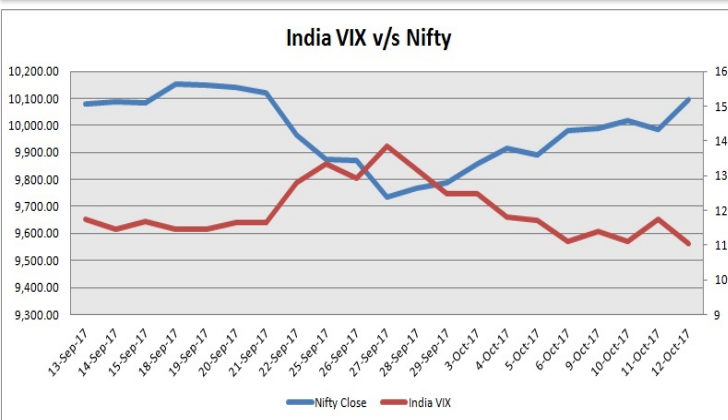


FII & DII Derivative Statistics

| Provisional Cash Market (Rs. Cr) | | | |
|---|-----------|------------|-----------|
| | Buy Value | Sell Value | Net Value |
| FII's | 4,096 | 4,764 | (668) |
| DII's | 3,508 | 2,635 | 873 |
| Provisional FII's & F&O Market (Rs. Cr) | | | |
| | Buy Value | Sell Value | Net Value |
| Net Value | 66,975 | 65,895 | 1,080 |
| Index Futures | 1,911 | 1,648 | 263 |
| Index Options | 52,295 | 52,319 | (24) |
| Stock Futures | 6,782 | 6,040 | 742 |
| Stock Options | 5,987 | 5,888 | 99 |

| Long Built Up | | | | | Short Covering | | | | |
|----------------|---------|--------------|-----------|------------|------------------|--------|--------------|-----------|------------|
| Symbol | Close | Price Chng % | OI Chng % | Buy Above | Symbol | Close | Price Chng % | OI Chng % | Buy Above |
| NBCC | 242.85 | 9.49 | 34.72 | 253.25 | OFSS | 3596 | 2.39 | -7.65 | 3629.96 |
| NESTLEIND | 7415.8 | 1.62 | 15.09 | 7498.29 | ARVIND | 394.2 | 2.48 | -7.52 | 398.65 |
| HINDALCO | 264.4 | 5.91 | 13.93 | 270.21 | HEXAWARE | 276.1 | 2.85 | -5.57 | 279.71 |
| BRITANNIA | 4570.75 | 4.09 | 13.92 | 4642.93 | CGPOWER | 78.9 | 1.22 | -5.46 | 80.20 |
| Short Built Up | | | | | Long Liquidation | | | | |
| Symbol | Close | Price Chng % | OI Chng % | Sell Below | Symbol | Close | Price Chng % | OI Chng % | Sell Below |
| CANFINHOME | 526.6 | -79.43 | 78.95 | 519.80 | STAR | 867.1 | -0.12 | -3.11 | 859.10 |
| PFC | 120.55 | -0.82 | 12.37 | 119.40 | COALINDIA | 282 | -0.30 | -2.82 | 280.64 |
| JISLJAEQS | 93.6 | -1.73 | 5.26 | 92.30 | CANBK | 304.85 | -0.13 | -2.79 | 302.35 |
| GSFC | 136.8 | -0.98 | 4.80 | 134.60 | MINDTREE | 484.2 | -0.50 | -2.21 | 477.78 |

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 5.86% and reached 11.04.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.38 for October month contract.
- ❖ The top five scrips with highest PCR on OI were Cholamandalam Investment and Finance Company (6.04), Torrent Pharmaceuticals (4.36), Ramco Cements (2.21), Oracle Financial Services Software (1.87) and Berger Paints India (1.80).

Derivative Strategy

Pay- Off Chart

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Vikas Chaudhari

Research Associate

vikas.chaudhari@choiceindia.com

Neeraj Yadav

Research Advisor

Neeraj.yadav@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.