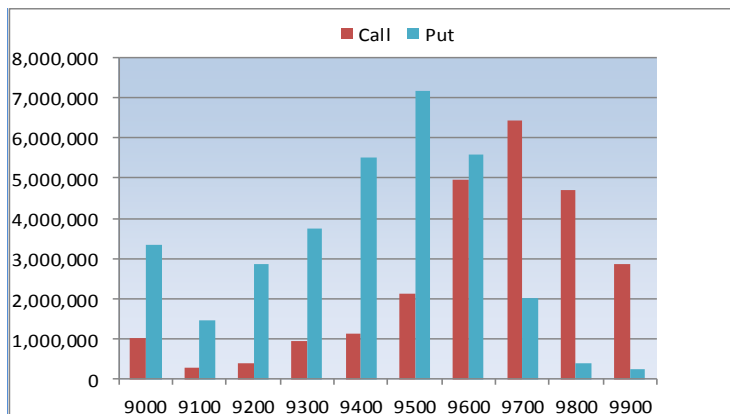


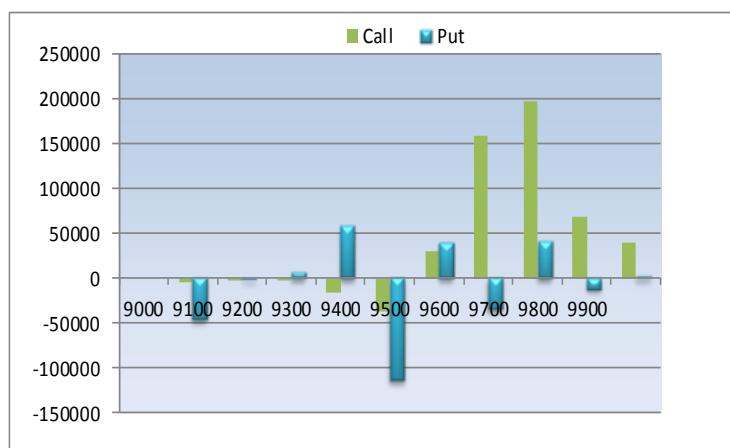
Highlights

- ❖ The Nifty was down by 9.50 points or 0.10% to settle at 9,606.90.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9600 SP and that for Puts was at 9500 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 9580 for the Target of 9680-9700.**
- ❖ Nifty June 2017 futures closed at 9615.10 on Tuesday at a premium of 8.20 points over spot closing of 9606.90.
- ❖ Among Nifty calls, 9700 SP from the June month expiry was the most active call with an addition of 1.9 lakh open interests. Among Nifty puts, 9600 SP from the June month expiry was the most active put with a contraction of 30 thousand open interests.
- ❖ Nifty June futures saw a contraction of 30 thousand units, taking the total outstanding open interest to 2.17 Cr. units.
- ❖ Among most active underlying, Maruti Suzuki India witnessed an addition of 30 thousand units of Open Interest in the June month futures contract, followed by Tata Steel witnessing a contraction of 14.8 lakh units of Open Interest in the June month contract, CEAT witnessed an addition of 1.6 lakh units of Open Interest in the June month contract.
- ❖ The top gainers on Nifty were Power Grid up by 1.72%, Lupin up by 1.56%, NTPC up by 1.20%, Bosch up by 1.07% and Bank of Baroda up by 1.04%.
- ❖ On the flip side, Vedanta down by 2.77%, HCL Tech down by 2.26%, Tata Motors - DVR down by 1.82%, Tata Motors down by 1.70% and Wipro down by 1.64% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI

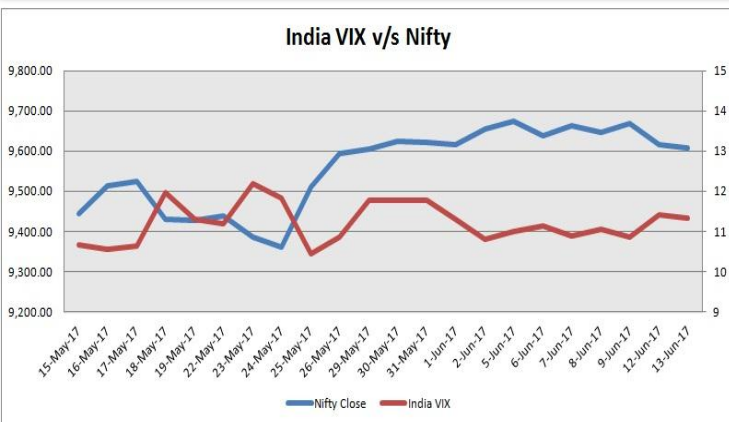


FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,942	4,254	(312)
DII	2,481	2,176	305
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	35,480	36,255	(776)
Index Futures	798	1,098	(300)
Index Options	24,056	24,396	(341)
Stock Futures	6,341	6,462	(121)
Stock Options	4,285	4,299	(14)

Long Built Up					Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above	Symbol	Close	Price Chng %	OI Chng %	Buy Above
CHOLAFIN	1099.15	5.03	26.68	1049.43	GMRINFRA	18.9	5.88	-10.08	16.75
ACC	1615.25	0.29	8.88	1630.90	GODREJIND	625.95	2.14	-7.77	620.99
LICHSGFIN	781.45	3.18	6.93	748.68	ORIENTBANK	147.1	4.92	-7.17	153.30
GODFRYPHLP	1258.85	0.60	3.89	1244.20	PETRONET	431.8	0.16	-6.28	432.60
Short Built Up					Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below	Symbol	Close	Price Chng %	OI Chng %	Sell Below
HEXAWARE	235.85	-1.32	15.16	238.97	BIOCON	1010.2	-1.02	-6.25	1003.90
GODREJIND	625.95	2.14	-7.77	620.99	GODREJIND	625.95	2.14	-7.77	620.99
M&MFIN	346.5	-1.66	9.33	360.06	TATASTEEL	508.8	-0.10	-5.09	495.07
CEATLTD	1855	-1.24	8.78	1853.12	PCJEWELLER	516.1	-2.57	-4.43	528.29

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 0.72% and reached 11.34.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.12 for June month contract.
- ❖ The top five scrips with highest PCR on OI were Amara Raja Batteries (2.47), Oriental Bank of Commerce (1.85), Kajaria Ceramics (1.25), HDFC Bank (1.23) and Cipla (1.11).

Derivative Strategy

Pay- Off Chart

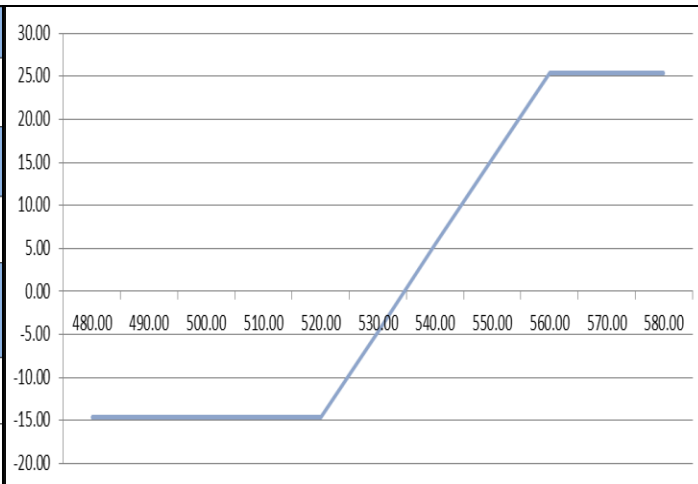
SUNPHARMA CMP : 532 View – Bullish **Bull Call Spread**

Max. Profit of 25.40 (Rs. 17780), Max. Loss of 14.60 (Rs. 10220)

Expiry Date – 29th June 2017

Option

BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	700	520	June	CE	21.60
Sell	700	560	June	CE	7.00



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