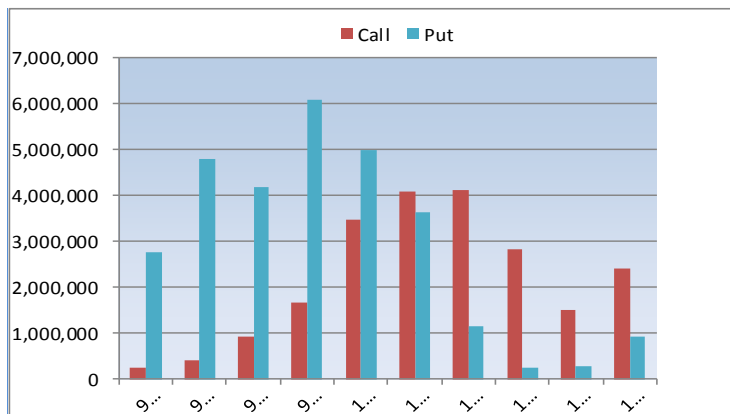


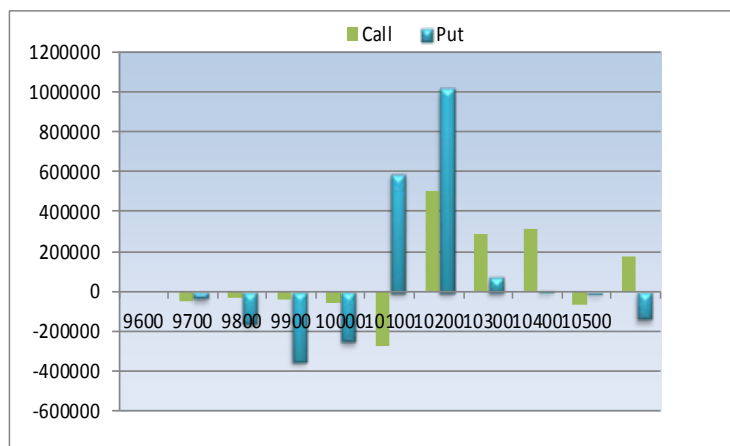
Highlights

- ❖ The Nifty was down by 13.75 points or 0.14% to settle at 10,079.30.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 10000 SP and that for Puts was at 9700 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 10030 for the Target of 10140- 10200.**
- ❖ Nifty September 2017 futures closed at 10091.45 on Wednesday at a premium of 12.15 points over spot closing of 10079.30.
- ❖ Among Nifty calls, 10100 SP from the September month expiry was the most active call with an addition of 5 lakh open interests. Among Nifty puts, 10000 SP from the September month expiry was the most active put with an addition of 5.8 lakh open interests.
- ❖ Nifty September futures saw an addition of 5.8 lakh units, taking the total outstanding open interest to 2.05 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 8.8 lakh units of Open Interest in the September month futures contract, followed by Divi's Laboratories witnessing an addition of 12.8 lakh units of Open Interest in the September month contract, Sun Pharmaceutical Industries witnessed an addition of 9.6 lakh units of Open Interest in the September month contract.
- ❖ The top gainers on Nifty were Sun Pharma up by 4.90%, Tata Power up by 4.88%, Reliance Industries up by 3.25%, Dr. Reddy's Lab up by 2.50% and Bank of Baroda up by 1.37%.
- ❖ On the flip side, BPCL down by 6.70%, Indian Oil Corporation down by 4.67%, ITC down by 2.36%, Indiabulls Housing down by 1.67% and Eicher Motors down by 1.53% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,696	4,522	(827)
DII	3,379	2,653	726
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	61,138	61,584	(446)
Index Futures	1,193	1,724	(532)
Index Options	45,538	45,630	(93)
Stock Futures	7,116	7,053	63
Stock Options	7,293	7,177	116

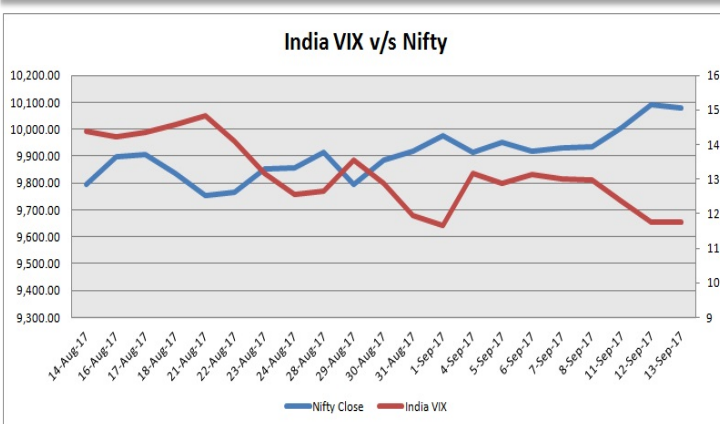
Long Built Up				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
DIVISLAB	822	3.11	13.25	849.89
HEXAWARE	276.85	0.89	11.87	279.58
AJANTPHARM	1206.65	0.63	10.52	1232.17
WOCKPHARMA	646.95	4.20	7.60	670.90

Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above
TATAELXSI	1817.85	0.14	-9.92	1828.64
RAMCOCEM	746.9	0.38	-7.76	755.57
RECLTD	168.95	3.84	-7.53	172.35
PNB	143.25	0.95	-6.48	144.63

Short Built Up				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
INFRATEL	371.75	-0.01	2.41	369.06
JUSTDIAL	391.45	-0.04	5.16	387.88
INDUSINDBK	1746.7	-0.05	0.79	1736.73
CGPOWER	85.7	-0.06	0.80	85.09

Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below
IGL	1395.9	-2.26	-16.75	1372.66
BHARATFORG	1226.35	-0.41	-11.43	1216.44
VOLTAS	551.7	-2.19	-10.14	545.49
GAIL	407.95	-0.61	-8.83	402.14

India VIX v/s Nifty Chart

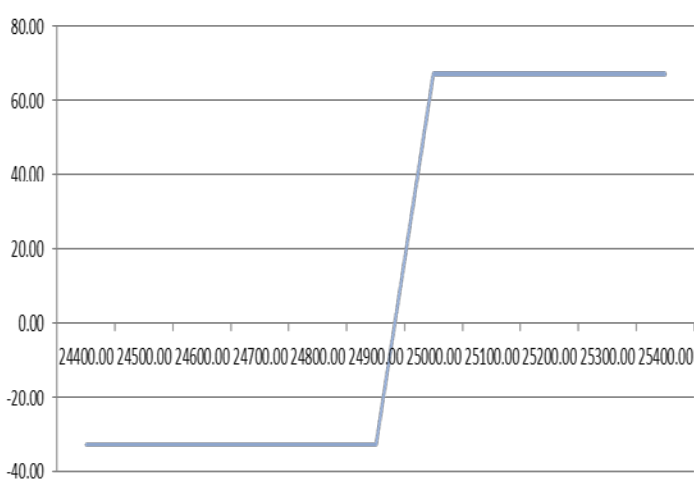


- ❖ The India Volatility Index decreased by 0.02% and reached 11.75.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.34 for September month contract.
- ❖ The top five scrips with highest PCR on OI were the Ramco Cements (2.31), Indiabulls Real Estate (2.16), Dewan Housing Finance Corporation (1.26), DCB Bank (1.16) and Container Corporation of India (1.11).

Derivative Strategy

Pay- Off Chart

BANKNIFTY CMP : 24880		View – Bullish		Bull Call Spread	
Max. Profit of Rs. 67.20 (Rs. 2688) while Max. Loss of Rs. 32.80 (Rs.1312)					
Expiry Date – 14th Sept 2017					
Option					
BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	40	24900	Sept	CE	60.60
Sell	40	25000	Sept	CE	27.80



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