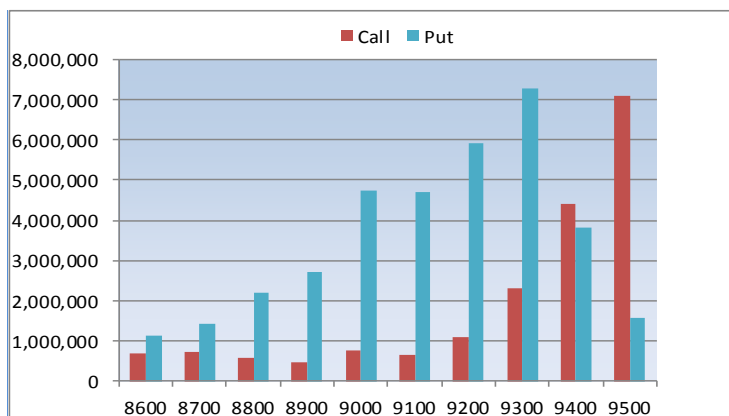


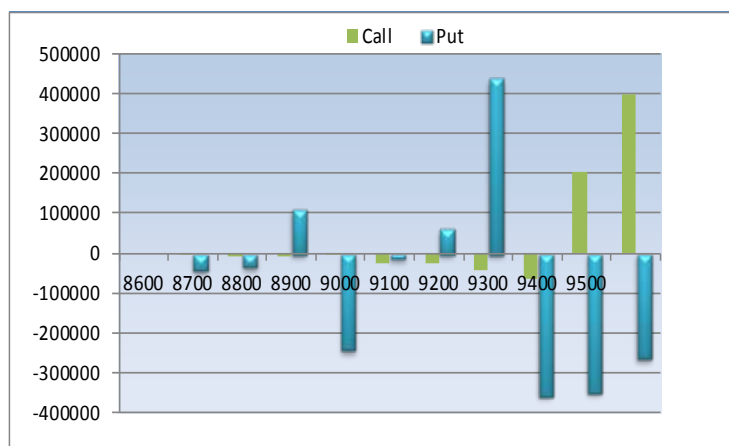
## Highlights

- ❖ The Nifty was down by 21.50 points or 0.23% to settle at 9,400.90.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP Besides, for trading purpose, **one could go for sell only below the level of 9370 for Target of 9300 with SL of 9440.**
- ❖ Nifty May 2017 futures closed at 9414.80 on Friday at a premium of 13.90 points over spot closing of 9,400.90.
- ❖ Among Nifty calls, 9500 SP from the May month expiry was the most active call with an addition of 3.9 lakh open interests. Among Nifty puts, 9300 SP from the May month expiry was the most active put with a contraction of 3.5 lakh open interests.
- ❖ Nifty May futures saw a contraction of 5.2 lakh units, taking the total outstanding open interest to 2.06 Cr. units.
- ❖ Among most active underlying, Yes Bank witnessed an addition of 17.5 lakh units of Open Interest in the May month futures contract, followed by DLF witnessing an addition of 2.4 lakh units of Open Interest in the May month contract, ICICI Bank witnessed a contraction of 22.3 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Hero MotoCorp up by 2.30%, Infosys up by 2.13%, Kotak Mahindra Bank up by 1.91%, Tech Mahindra up by 1.73% and Cipla up by 1.07%.
- ❖ On the flip side, Yes Bank down by 5.97%, Zee Entertainment down by 3.37%, Asian Paints down by 2.87%, Axis Bank down by 2.69% and Indiabulls Housing down by 1.44% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	4,759	3,918	842
DII	2,484	3,195	(711)
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	45,564	46,873	(1,308)
Index Futures	1,125	2,042	(916)
Index Options	28,741	28,863	(122)
Stock Futures	7,638	7,828	(191)
Stock Options	8,060	8,139	(79)

## Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
ALBK	90.35	1.29	8.99	91.63
KOTAKBANK	952.75	1.87	5.85	962.03
IDEA	92.80	1.70	4.95	93.87
TVMOTOR	514.40	3.23	4.66	522.63

## Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
GLENMARK	762.40	-15.94	42.42	739.19
ORIENTBANK	160.85	-7.74	20.17	153.74
GAIL	410.35	-0.02	8.72	405.90
IGL	998.50	-1.79	7.27	984.21

## Short Covering

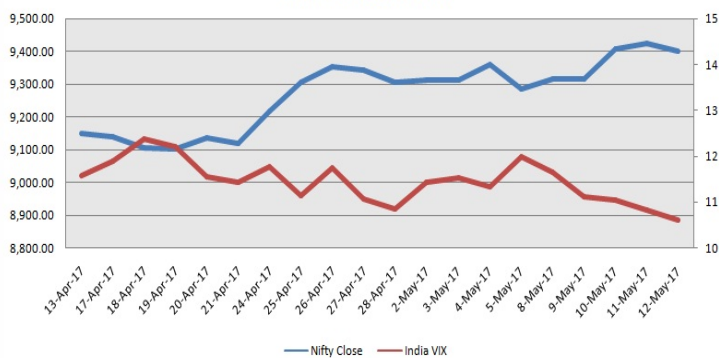
Symbol	Close	Price Chng %	OI Chng %	Buy Above
CIPLA	568.80	1.14	-0.07	573.33
GODREJCP	1903.55	0.02	-0.14	1922.63
HEROMOTOCO	3541.65	1.93	-0.25	3572.50
NMDC	126.15	1.00	-0.60	127.05

## Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
CANBK	363.90	-1.45	-9.78	359.64
CEATLTD	1574.70	-1.26	-9.05	1560.95
SYNDIBANK	90.25	-1.26	-9.01	88.55
CADILAHC	487.65	-1.26	-8.51	483.07

## India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index decreased by 1.94% and reached 10.62.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.21 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Infibeam Incorporation (2.36), Eicher Motors (2.23), Hero MotoCorp (1.95), Bharti Airtel (1.62) and CEAT (1.46).

## Derivative Strategy

## Pay- Off Chart

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