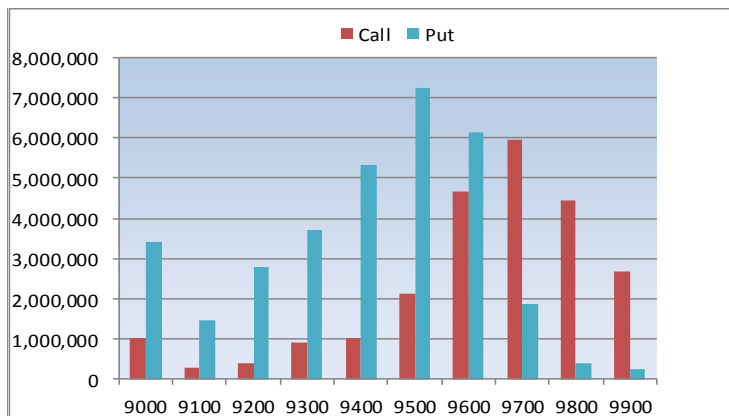


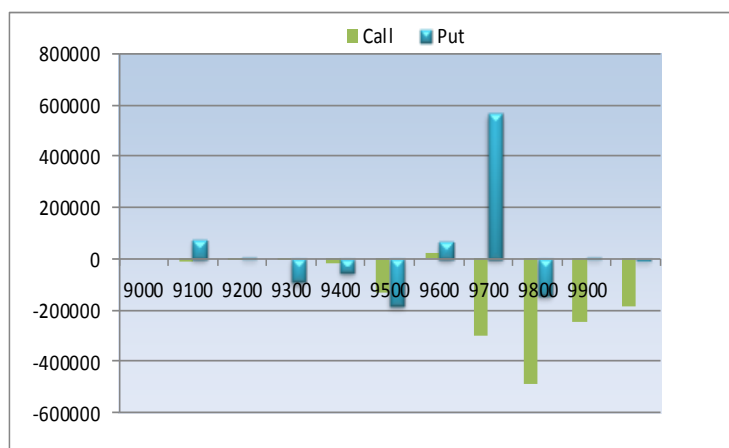
Highlights

- ❖ The Nifty was up by 11.25 points or 0.12% to settle at 9,618.15.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9700 SP and that for Puts was at 9500 SP. Besides, for trading purpose, **one could Buy NIFTY with the SL of 9580 for the Target of 9680-9700.**
- ❖ Nifty June 2017 futures closed at 9637.60 on Wednesday at a premium of 19.45 points over spot closing of 9618.15.
- ❖ Among Nifty calls, 9700 SP from the June month expiry was the most active call with a contraction of 4.9 lakh open interests. Among Nifty puts, 9600 SP from the June month expiry was the most active put with an addition of 5.6 lakh open interests.
- ❖ Nifty June futures saw a contraction of 3.4 lakh units, taking the total outstanding open interest to 2.14 Cr. units.
- ❖ Among most active underlying, Reliance Industries witnessed a contraction of 8.4 lakh units of Open Interest in the June month futures contract, followed by Yes Bank witnessing an addition of 10.6 lakh units of Open Interest in the June month contract, ICICI Bank witnessed a contraction of 2.3 lakh units of Open Interest in the June month contract.
- ❖ The top gainers on Nifty were Reliance Industries up by 3.47%, Bank of Baroda up by 1.77%, Hindustan Unilever up by 1.47%, Dr. Reddy's Lab up by 1.35% and ICICI Bank up by 1.32%.
- ❖ On the flip side, Yes Bank down by 3.00%, Cipla down by 2.25%, ITC down by 1.85%, HDFC down by 1.27% and Tata Motors - DVR down by 1.17% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



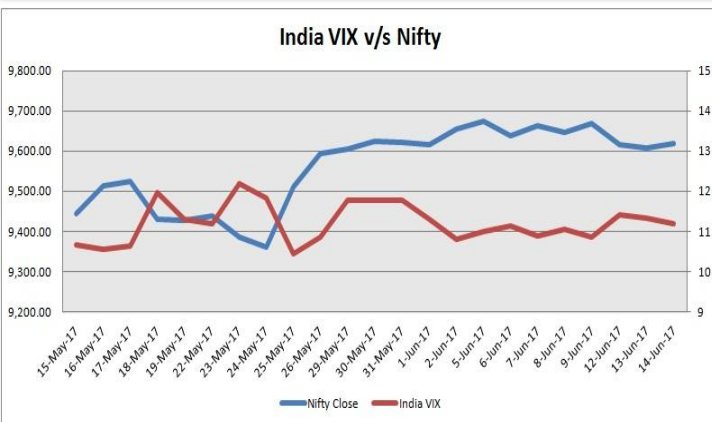
FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	6,715	6,877	(161)
DII	2,761	2,689	72
Provisional FII & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	44,607	44,106	501
Index Futures	1,263	1,113	150
Index Options	31,852	31,184	668
Stock Futures	6,330	6,640	(310)
Stock Options	5,162	5,169	(8)

Long Built Up					Short Covering				
Symbol	Close	Price Chng %	OI Chng %	Buy Above	Symbol	Close	Price Chng %	OI Chng %	Buy Above
GMRINFRA	19.40	2.65	9.46	16.75	HDIL	89.85	4.17	-7.76	90.74
SYNDIBANK	81	4.31	8.59	79.79	GODREJIND	625.95	2.14	-7.77	620.99
GODREJIND	647.60	3.89	7.82	620.99	BIOCON	1010.55	0.03	-5.94	1020.90
JUSTDIAL	410.15	1.61	6.01	439.06	RELIANCE	1358.9	3.17	-5.45	1341.46

Short Built Up					Long Liquidation				
Symbol	Close	Price Chng %	OI Chng %	Sell Below	Symbol	Close	Price Chng %	OI Chng %	Sell Below
YESBANK	1456.3	-2.71	12.58	1471.44	CHOLAFIN	1096.65	-0.23	-10.57	1029.27
GODREJIND	625.95	2.14	-7.77	620.99	GODREJIND	625.95	2.14	-7.77	620.99
SRTRANSFIN	953.65	-1.40	4.34	991.67	OFSS	3637.2	-0.59	-4.56	3676.43
ITC	301.2	-1.52	4.21	311.76	DIVISLAB	644.7	-0.26	-4.44	646.17

India VIX v/s Nifty Chart



- ❖ The India Volatility Index decreased by 1.41% and reached 11.18.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.18 for June month contract.
- ❖ The top five scrips with highest PCR on OI were Amara Raja Batteries (2.43), Oriental Bank of Commerce (1.91), HDFC Bank (1.22), Kaveri Seed Company (1.09) and Indiabulls Real Estate (1.08).

Derivative Strategy

Pay- Off Chart

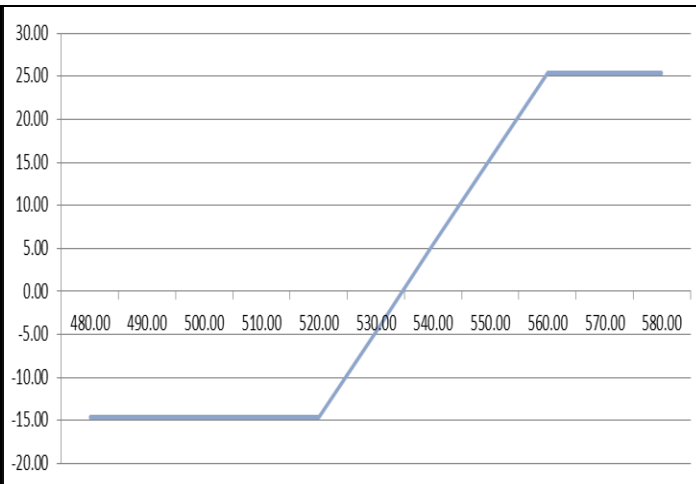
SUNPHARMA CMP : 532 View – Bullish **Bull Call Spread**

Max. Profit of 25.40 (Rs. 17780), Max. Loss of 14.60 (Rs. 10220)

Expiry Date – 29th June 2017

Option

BUY / SELL	QTY	STRIKE PRICE	SERIES	OPTION TYPE	Premium
Buy	700	520	June	CE	21.60
Sell	700	560	June	CE	7.00



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