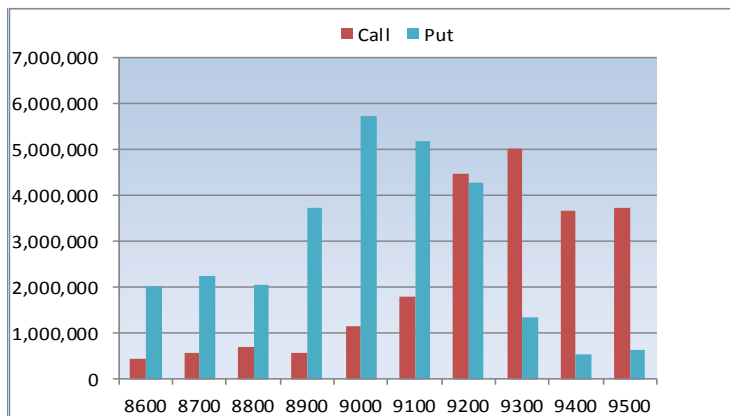


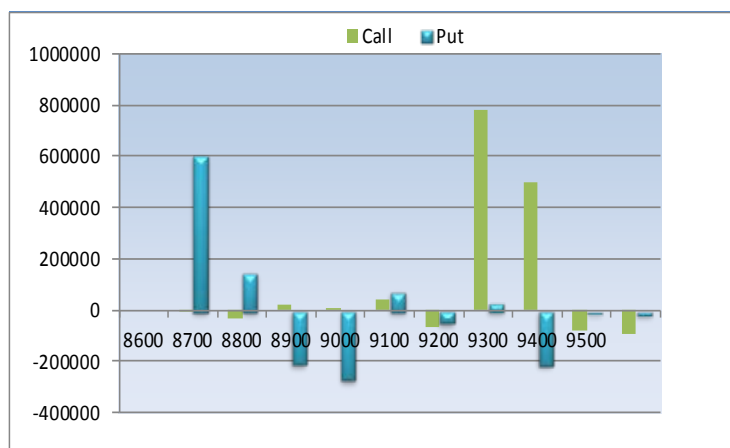
Highlights

- ❖ The Nifty was down by 52.65 points or 0.57% to settle at 9,150.80.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9300 SP and that for Puts was at 9000 SP Besides, for trading purpose, **one could use sell on rise strategy upto the level of 9180 for Target of 9100 with SL of 9210.**
- ❖ Nifty April 2017 futures closed at 9182.25 on Thursday at a premium of 31.45 points over spot closing of 9150.80.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with an addition of 7.8 lakh open interests. Among Nifty puts, 9200 SP from the April month expiry was the most active put with an addition of 20 thousand open interests.
- ❖ Nifty April futures saw a contraction of 5.2 lakh units, taking the total outstanding open interest to 2.04 cr. units.
- ❖ Among most active underlying, Infosys witnessed an addition of 34.3 lakh units of Open Interest in the April month futures contract, followed by Tata Steel witnessing an addition of 29.7 lakh units of Open Interest in the April month contract, Reliance Industries witnessed a contraction of 4.3 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were Indian Oil Corporation up by 3.12%, Indiabulls Housing up by 2.17%, Bank of Baroda up by 1.83%, BPCL up by 1.62% and Sun Pharma up by 1.21%.
- ❖ On the flip side, Hindalco down by 5.16%, Infosys down by 3.74%, Bharti Infratel down by 3.28%, Tata Steel down by 3.05% and Tata Motors - DVR down by 2.76% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	3,176	3,583	(408)
DII	2,629	2,563	65
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	41,478	40,106	1,372
Index Futures	1,216	1,069	147
Index Options	28,521	26,537	1,984
Stock Futures	5,620	6,176	(557)
Stock Options	6,122	6,324	(202)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
IBREALEST	106.55	7.74	35.29	110.06
NCC	91.90	3.72	6.76	93.79
HDIL	86.05	1.00	3.95	87.04
AXISBANK	508.25	0.04	3.29	511.46

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
TATASTEEL	465.75	-2.91	9.89	460.42
WIPRO	494.60	-1.14	9.80	490.05
INFY	936.30	-3.45	9.07	912.44
ADANI PORTS	322.05	-2.19	8.00	319.34

Short Covering

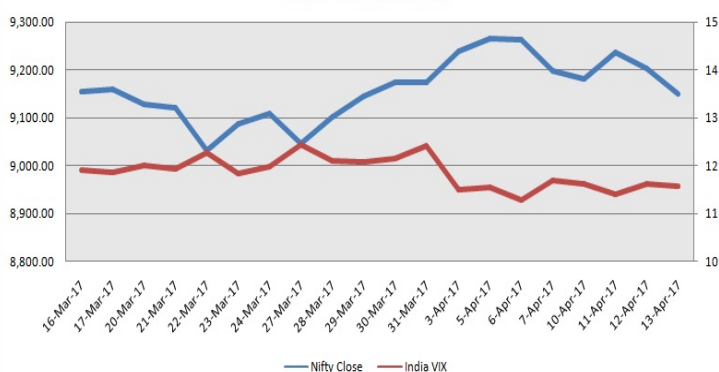
Symbol	Close	Price Chng %	OI Chng %	Buy Above
BANKBARODA	175.85	1.94	-6.36	178.22
COALINDIA	291.10	0.33	-5.95	292.19
APOLLOHOSP	1176.80	0.25	-5.57	1183.96
ENGINEERSIN	158.05	1.93	-5.34	159.62

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
BRITANNIA	3405.00	-1.55	-6.81	3385.48
ADANIPOWER	32.95	-2.80	-6.74	32.15
CAIRN	295.80	-4.57	-6.13	290.39
JETAIRWAYS	503.15	-0.60	-6.01	498.11

India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index decreased by 0.43% and reached 11.57.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.10 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (3.29), United Breweries (1.54), Bajaj Finance (1.31), Tata Consultancy Services (1.24) and Bharat Petroleum Corporation (1.22).

Derivative Strategy

Pay- Off Chart

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