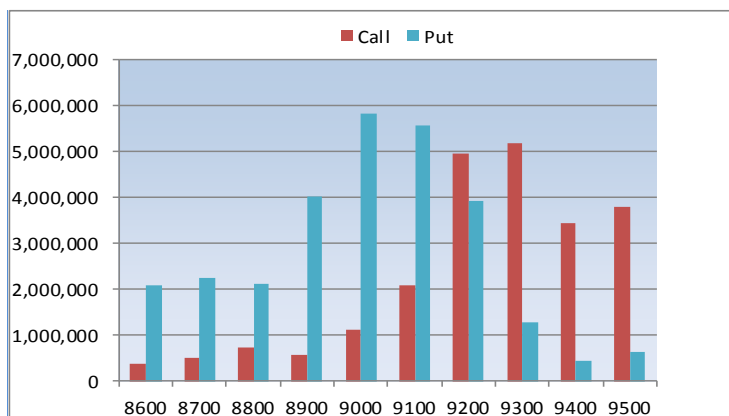


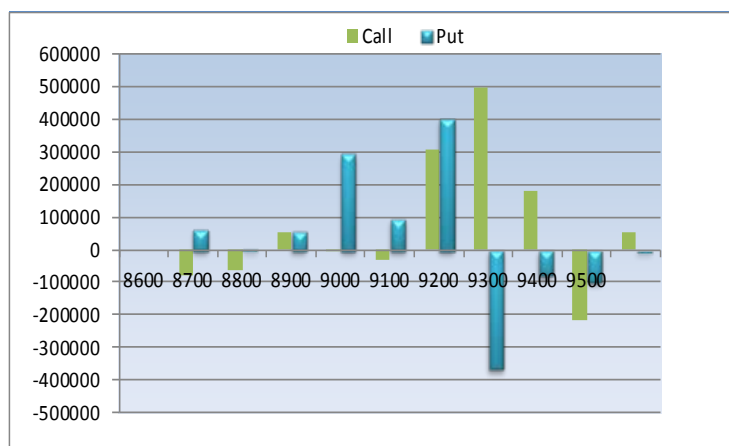
Highlights

- ❖ The Nifty was down by 11.50 points or 0.13% to settle at 9,139.30.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9300 SP and that for Puts was at 9000 SP Besides, for trading purpose, **one could use buy strategy above 9160 level for Target of 9210-9240 with SL of 9120.**
- ❖ Nifty April 2017 futures closed at 9166.25 on Monday at a premium of 29.05 points over spot closing of 9,139.30.
- ❖ Among Nifty calls, 9200 SP from the April month expiry was the most active call with an addition of 4.9 lakh open interests. Among Nifty puts, 9100 SP from the April month expiry was the most active put with an addition of 4 lakh open interests.
- ❖ Nifty April futures saw a contraction of 0.11 million units, taking the total outstanding open interest to 2.02 Cr. units.
- ❖ Among most active underlying, DLF witnessed an addition of 48.2 lakh units of Open Interest in the April month futures contract, followed by Rural Electrification Corporation witnessing an addition of 11.7 lakh units of Open Interest in the April month contract, Reliance Industries witnessed a contraction of 5.3 lakh units of Open Interest in the April month contract.
- ❖ The top gainers on Nifty were GAIL India up by 3.90%, Indiabulls Housing up by 2.12%, Grasim Industries up by 2.05%, Reliance Industries up by 1.98% and Power Grid Corporation up by 1.15%.
- ❖ On the flip side, NTPC down by 3.25%, Bharti Infratel down by 3.01%, Sun Pharma down by 2.27%, Bosch down by 1.98% and Tech Mahindra down by 1.86% were the top losers.

Nifty Options - OI Distribution



Nifty Options – Change in OI



FII & DII Derivative Statistics

Provisional Cash Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
FII	1,955	2,205	(251)
DII	2,471	2,524	(52)
Provisional FIIs & F&O Market (Rs. Cr)			
	Buy Value	Sell Value	Net Value
Net Value	33,014	32,572	442
Index Futures	530	609	(79)
Index Options	21,581	20,965	616
Stock Futures	5,461	5,501	(40)
Stock Options	5,442	5,496	(54)

Long Built Up

Symbol	Close	Price Chng %	OI Chng %	Buy Above
HDIL	93.50	8.66	15.99	96.71
DLF	173.35	7.97	12.07	179.52
JSWSTEEL	195.15	1.77	6.87	196.74
CEATLTD	1446.40	1.12	6.37	1462.33

Short Built Up

Symbol	Close	Price Chng %	OI Chng %	Sell Below
NTPC	160.20	-2.85	8.69	158.04
RCOM	34.05	-4.89	6.32	33.29
ADANI PORTS	321.70	-0.11	5.56	318.20
TITAN	483.80	-0.37	4.49	476.66

Short Covering

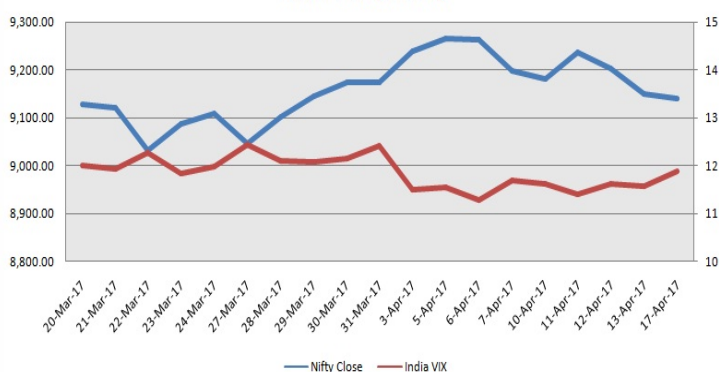
Symbol	Close	Price Chng %	OI Chng %	Buy Above
IBREALEST	147.75	38.67	-65.90	165.55
TORNTPHARM	1469.05	0.58	-8.51	1489.74
SRF	1707.00	0.70	-4.84	1715.29
BAJAJ-AUTO	2853.65	0.15	-4.51	2868.11

Long Liquidation

Symbol	Close	Price Chng %	OI Chng %	Sell Below
PFC	157.30	-3.70	-4.23	151.25
COLPAL	1005.35	-1.14	-3.37	1000.54
TATAPOWER	84.20	-0.65	-2.86	83.86
KTKBANK	152.60	-1.23	-2.81	150.98

India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index increased by 2.72% and reached 11.89.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.10 for April month contract.
- ❖ The top five scrips with highest PCR on OI were BOSCH (3.29), United Breweries (1.60), Bajaj Finance (1.27), Tata Consultancy Services (1.22) and Bharat Petroleum Corporation (1.10).

Derivative Strategy

Pay- Off Chart

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