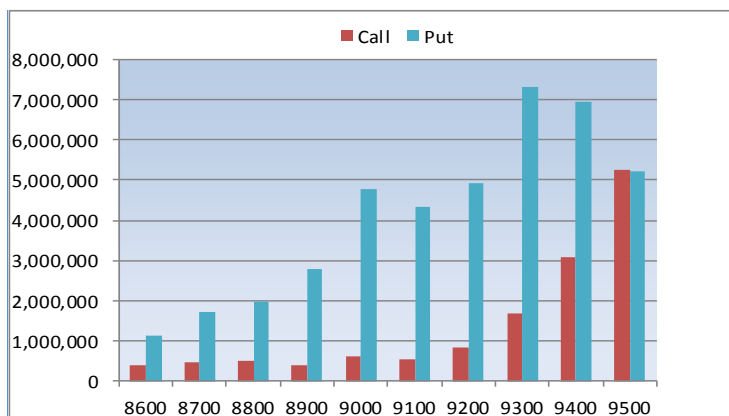


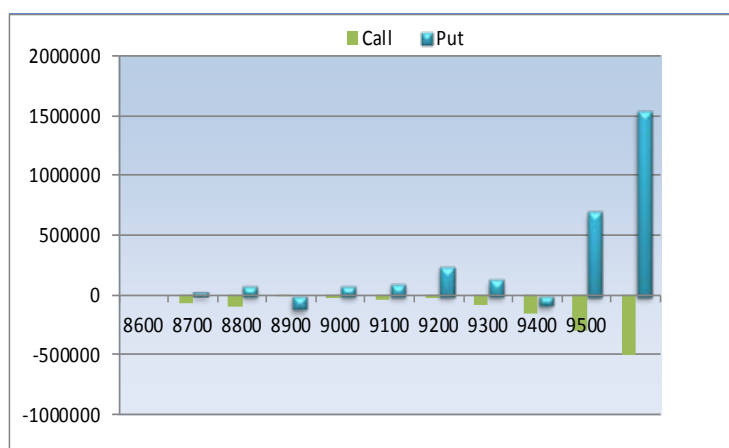
## Highlights

- ❖ The Nifty was up by 13.50 points or 0.14% to settle at 9,525.75.
- ❖ As per the OI data, the maximum OI outstanding for Calls was at 9500 SP and that for Puts was at 9300 SP. Besides, for trading purpose, **We may witness a range bound movement between the range of 9400-9525 until the Nifty gives a breakout of either side level.**
- ❖ Nifty May 2017 futures closed at 9533.75 on Wednesday at a premium of 8 points over spot closing of 9525.75.
- ❖ Among Nifty calls, 9600 SP from the May month expiry was the most active call with an addition of 3.7 lakh open interests. Among Nifty puts, 9500 SP from the May month expiry was the most active put with an addition of 15.4 lakh open interests.
- ❖ Nifty May futures saw an addition of 5 lakh units, taking the total outstanding open interest to 2.22 Cr. units.
- ❖ Among most active underlying, Tata Steel witnessed a contraction of 24.8 lakh units of Open Interest in the May month futures contract, followed by State Bank of India witnessing an addition of 6.4 lakh units of Open Interest in the May month contract, ICICI Bank witnessed an addition of 4 lakh units of Open Interest in the May month contract.
- ❖ The top gainers on Nifty were Tata Steel up by 8.01%, Bharti Infratel up by 3.37%, Indiabulls Housing up by 2.72%, Tata Motors up by 2.60% and ICICI Bank up by 2.35%.
- ❖ On the flip side, Tech Mahindra down by 2.84%, Bosch down by 2.09%, ACC down by 2.00%, Yes Bank down by 1.94% and Adani Ports & Special Economic Zone down by 1.57% were the top losers.

## Nifty Options - OI Distribution



## Nifty Options – Change in OI



## FII & DII Derivative Statistics

| Provisional Cash Market (Rs. Cr)      |           |            |           |
|---------------------------------------|-----------|------------|-----------|
|                                       | Buy Value | Sell Value | Net Value |
| FII                                   | 6,287     | 7,018      | (731)     |
| DII                                   | 3,386     | 2,772      | 615       |
| Provisional FII & F&O Market (Rs. Cr) |           |            |           |
|                                       | Buy Value | Sell Value | Net Value |
| Net Value                             | 50,975    | 51,091     | (116)     |
| Index Futures                         | 1,322     | 1,330      | (8)       |
| Index Options                         | 34,008    | 33,984     | 24        |
| Stock Futures                         | 7,796     | 7,817      | (21)      |
| Stock Options                         | 7,849     | 7,960      | (111)     |

## Long Built Up

| Symbol     | Close  | Price Chng % | OI Chng % | Buy Above |
|------------|--------|--------------|-----------|-----------|
| TATAMTRDVR | 271.95 | 1.53         | 14.67     | 274.72    |
| JUSTDIAL   | 525.60 | 4.01         | 8.80      | 536.32    |
| PIDILITIND | 777.10 | 1.72         | 7.05      | 784.85    |
| TATAMOTORS | 450.85 | 2.69         | 6.41      | 457.46    |

## Short Built Up

| Symbol     | Close   | Price Chng % | OI Chng % | Sell Below |
|------------|---------|--------------|-----------|------------|
| IBREALEST  | 174.45  | -2.35        | 8.75      | 172.12     |
| ALBK       | 87.75   | -2.39        | 8.43      | 86.07      |
| GLENMARK   | 699.95  | -2.34        | 8.07      | 690.25     |
| CUMMINSIND | 1020.70 | -2.82        | 6.15      | 1006.57    |

## Short Covering

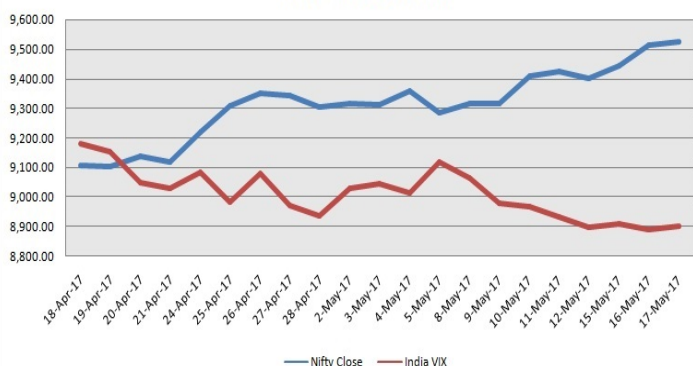
| Symbol     | Close   | Price Chng % | OI Chng % | Buy Above |
|------------|---------|--------------|-----------|-----------|
| JINDALSTEL | 116.30  | 1.75         | -9.29     | 117.75    |
| CEATLTD    | 1706.90 | 5.26         | -8.26     | 1764.37   |
| TATASTEEL  | 494.55  | 7.92         | -7.15     | 507.12    |
| SAIL       | 62.75   | 1.70         | -7.08     | 63.48     |

## Long Liquidation

| Symbol     | Close  | Price Chng % | OI Chng % | Sell Below |
|------------|--------|--------------|-----------|------------|
| HDIL       | 95.55  | -2.50        | -6.78     | 94.08      |
| PCJEWELLER | 458.30 | -0.46        | -5.24     | 454.54     |
| ICIL       | 194.80 | -2.06        | -5.14     | 192.74     |
| AMBUJACEM  | 258.00 | -1.36        | -3.88     | 256.72     |

## India VIX v/s Nifty Chart

India VIX v/s Nifty



- ❖ The India Volatility Index increased by 0.71% and reached 10.63.
- ❖ The Nifty Put Call Ratio (PCR) finally stood at 1.57 for May month contract.
- ❖ The top five scrips with highest PCR on OI were Eicher Motors (1.85), CEAT (1.81), Bharti Airtel (1.67), Kotak Bank (1.48) and Hero MotoCorp (1.43).

## Derivative Strategy

## Pay- Off Chart

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